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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

**ANNOUNCEMENT IN RELATION TO THE SALE OF CONVERTIBLE BONDS ISSUED BY
GLENCORE FINANCE (EUROPE) SA**

Reference is made to the announcement of the Company dated 23 December 2009 ("Announcement"), in relation to the subscription by Golden Lake Mining (BVI) Limited ("Golden Lake"), a wholly owned subsidiary of the Company, of US\$200 million 5% convertible bonds due 2014 issued by Glencore Finance (Europe) SA and guaranteed by Glencore International AG and Glencore AG (the "Bonds"). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Golden Lake completed the subscription of the Bonds in May 2010.

The Board of Directors is pleased to announce that Golden Lake sold US\$136.5 million and US\$63.5 million Bonds on 14 October 2011 and 28 October 2011 respectively, and the net proceeds of such sales after deduction of commissions were US\$176,141,875.46 and US\$84,278,609.70 respectively. Golden Lake has received the total net proceeds of US\$260,420,485.16.

As at 30 June 2011, Golden Lake had received interest of US\$11,416,664 in total from the Bonds.

The disposal of the Bonds has been completed on 7 November 2011.

This announcement is made on a voluntary basis of the Company.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, The PRC, 7 November 2011

** The Company's English name is for identification purpose only*