

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Bank making the offer and its management and financial statements. The Bank does not intend to make any public offering of securities in the United States.



創興銀行有限公司
Chong Hing Bank Limited

(a Hong Kong-incorporated limited liability company)

(Stock Code: 01111)

**REDEMPTION OF US\$125,000,000 FLOATING RATE
SUBORDINATED NOTES DUE 2016**

(Stock Code: 01510)

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Reference is made to the offering circular of Chong Hing Bank Limited (formerly known as “Liu Chong Hing Bank Limited”) (the “Bank”) dated 8 December 2006 in relation to the issue of the Floating Rate Subordinated Notes due 2016 in the aggregate principal amount of US\$125,000,000 by the Bank (the “Notes”). The Notes have been listed on the Stock Exchange (under Stock Code: 01510) since 18 December 2006.

The Bank is pleased to announce that, pursuant to Condition 6(3) of the Conditions of the Notes and subject to the consent of the Hong Kong Monetary Authority having been obtained, the Bank has decided to exercise the option to redeem the entire outstanding amount of the Notes (the “Redemption”) at their principal amount (the “Redemption Price”) on 16 December 2011 (the “Redemption Date”). A notice informing the holders of the Notes (the “Noteholders”) that the Bank will redeem the Notes will be sent to the Noteholders in due course. As of the date of this announcement, prior written consent of the Hong Kong Monetary Authority as required under the Notes has been obtained.

Payment of the Redemption Price will be made to holders of the Notes on the Redemption Date through Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme. Following payment in full of all such amounts, the global certificate representing the Notes will be cancelled in full.

As of the date of this announcement, the principal amount of the Notes outstanding is US\$83,100,000. The Bank will satisfy the payment of the outstanding principal amount of the Notes through its internal resources.

Upon completion of the Redemption, there will be no further outstanding Notes in issue. Accordingly, the Bank will make an application to the Stock Exchange for the Notes to be delisted.

Based on the current cash position of the Bank, the board of directors of the Bank does not consider that the Redemption would have any adverse effect on the financial position of the Bank.

By Order of the Board
Michael K W Yeung
Company Secretary

10 November 2011

As of the date of this announcement, the seven executive directors of the Bank are Dr Liu Lit Mo (Chairman), Mr Liu Lit Chi (Managing Director & Chief Executive Officer), Mr Don Tit Shing Liu (Executive Director & Deputy Chief Executive Officer), Mr Lau Wai Man (Executive Director & Deputy Chief Executive Officer), Mr Wilfred Chun Ning Liu, Mr Tsang Chiu Wing and Mr Wong Har Kar; the seven non-executive directors are Mr Timothy George Freshwater, Mr Wang Xiaoming, Mr Andrew Liu, Mr Hidemitsu Otsuka, Mr Christopher Kwun Shing Liu, Mr Alfred Cheuk Yu Chow and Mr Meng Qinghui; and the four independent non-executive directors are Dr Robin Yau Hing Chan, Mr Wanchai Chiranakhorn, Mr Cheng Yuk Wo and Mr Andrew Chiu Cheung Ma.