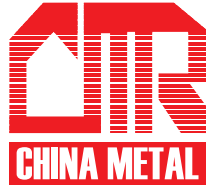


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00773)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the “**Board**”) of China Metal Recycling (Holdings) Limited 中國金屬再生資源(控股)有限公司 (the “**Company**”) hereby announces that the Company’s principal place of business in Hong Kong will be changed to Room 3003A-5, 30/F, The Centrium, 60 Wyndham Street, Central, Hong Kong with effect from 14 November 2011. The Company’s telephone and fax numbers will remain unchanged.

For and on behalf of the Board
China Metal Recycling (Holdings) Limited
中國金屬再生資源(控股)有限公司
Chun Chi Wai
Chairman

11 November 2011

As at the date of this announcement, our executive Directors are Mr. Chun Chi Wai, Mr. Fung Ka Lun and Mr. Jiang Yan Zhang, our non-executive Director is Ms. Lai Wun Yin and our independent non-executive Directors are Mr. Chan Kam Hung, Mr. Leung Chong Shun and Mr. Yan Qi Ping.