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SCHRAMM HOLDING AG

星亮控股股份公 司 *

(A joint stock company incorporated under the laws of Germany)

(Stock Code: 955)

ANNOUNCEMENT RESIGNATION OF SUPERVISORY BOARD MEMBERS

The Board announces the resignation of five members of the Supervisory Board of the Company with effect as of 9 November 2011.

RESIGNATION OF SUPERVISORY BOARD MEMBERS

The management board (the “**Board**”) of Schramm Holding AG (the “**Company**”) announces that following the change of the major shareholder of the Company upon the closing of the voluntary cash offer made by Deutsche Bank AG, Hong Kong Branch on behalf of Salvador AG for all the shares of the Company, each of the following members (each a “**Resigned Supervisor**”) of the supervisory board of the Company (the “**Supervisory Board**”) has resigned with effect as of 9 November 2011 (the “**Effective Date**”):

Mr Jung Hyun OH (*Chairman of the Supervisory Board,
Chairman of the remuneration committee*)

Mr Jeong Ghi KOO (*Vice-Chairman of the Supervisory Board*)

Mr Min Koo SOHN

Mr Choong Min LEE (*independent supervisor,
Chairman of the audit committee and member of the remuneration committee*)

Mr Bang Seon KO (*independent supervisor,
member of the audit committee and remuneration committee*)

Each Resigned Supervisor had confirmed that he had no disagreement with the Board and there were no other matters that need to be brought to the attention of the shareholders of the Company in relation to their resignations.

COMPLIANCE WITH THE LISTING RULES

As disclosed in the Company's prospectus dated 15 December 2009, the Stock Exchange of Hong Kong Ltd. (the "**Stock Exchange**") has granted to the Company a waiver from strict compliance with Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") from the requirement to have at least three independent non-executive directors on the conditions that (i) the Company will maintain at all times after the listing of the Company at least three independent supervisors ("**Independent Supervisors**") who will satisfy the independence requirements under Rule 3.13 of the Listing Rules, with at least one of the Independent Supervisors possessing appropriate professional qualifications as required under Rule 3.10(2) of the Listing Rules; and (ii) all duties and obligations specific to independent non-executive directors as required under the Listing Rules will be assumed and performed by the independent supervisors.

As a result of the abovementioned resignations, the number of Independent Supervisors has fallen below the minimum of three as required under Rule 3.10(1) and the audit committee of the Company no longer has at least one Independent Supervisor with appropriate professional qualifications as required under Rule 3.10(2) of the Listing Rules.

The Board would seek to appoint new Independent Supervisors to fill the above vacancies as soon as possible within three months from the Effective Date pursuant to Rule 3.11 and Rule 3.23 of the Listing Rules. Further announcement(s) regarding appointment of independent supervisors will be made in due course.

The Board would like to express its sincere gratitude to the Resigned Supervisors for their invaluable contributions to the Company during the tenure of services.

By Order of the Board
Kyung Seok CHAE
Director

Hong Kong, 11 November 2011

The directors and the supervisor of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, Mr Peter Brenner and Mr Kyung Seok Chae are directors on the Management Board of the Company and Mr Kiyong Shin is an Independent Supervisor on the Supervisory Board.

* *for identification purpose only*