
HOW TO APPLY FOR THE PUBLIC OFFER SHARES

*There are three ways to apply for the Public Offer Shares. You may (i) use a **YELLOW** or **WHITE** Application Form; (ii) give **electronic application instructions** to cause HKSCC Nominees to apply on your behalf for the Public Offer Shares; or (iii) apply online by submitting an electronic application to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service through the designated website at www.hkeipo.hk. Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may not make more than one application (whether individually or jointly) by applying on any **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider.*

MIXED MEDIA OFFER

Our Company will be relying on section 9A of the Companies Ordinance (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong) and will be issuing the **WHITE** and **YELLOW** Application Forms without them being accompanied by a printed prospectus. The contents of this prospectus are identical to the electronic form prospectus which can be accessed and downloaded from 9:00 a.m. on Monday, 14 November 2011 until 12:00 noon on Thursday, 17 November 2011 from the websites of our Company at www.grandconcord.com under the “Investor Relations > Prospectus” section and the Stock Exchange at www.hkexnews.hk under the “HKExnews > Listed Company Information > Latest Listed Company Information” section, respectively.

Members of the public who wish to obtain a copy of the printed prospectus may obtain a copy, free of charge, upon request during normal business hours from 9:00 a.m. on Monday, 14 November 2011 until 12:00 noon on Thursday, 17 November 2011 at the following locations:

1. any of the following addresses of the Sponsor and/or the Public Offer Underwriters:

Celestial Capital Limited, 21/F, Low Block, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong; or

Berich Brokerage Limited, 2/F and 3/F Shum Tower, 268 Des Voeux Road Central, Hong Kong; or

Cinda International Securities Limited, 45/F, COSCO Tower, 183 Queen’s Road Central, Hong Kong; or

Grand Vinco Capital Limited, Units 4909-10, 49/F, The Center, 99 Queen’s Road Central, Hong Kong; or

SBI E2-Capital (HK) Limited, Unit A2, 32/F, United Centre, 95 Queensway, Hong Kong;

2. the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; and

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3. any of the following branches of **The Bank of East Asia, Limited**:

	Branch name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
Kowloon	Mongkok Branch	638-640 Nathan Road, Mongkok
New Territories	Tai Wai Branch	16-18 Tai Wai Road, Cheung Fung Mansion, Shatin

During normal business hours from 9:00 a.m. on Monday, 14 November 2011 until 12:00 noon on Thursday, 17 November 2011, at least three copies of the printed prospectus will be available for inspection at every location where the **WHITE** and **YELLOW** Application Forms are distributed as set out in this section.

WHICH APPLICATION CHANNEL TO USE

Use a **WHITE** Application Form if you want the Public Offer Shares to be issued in your own name.

Instead of using a **WHITE** Application Form, you may apply for the Public Offer Shares by means of **HK eIPO White Form** service by submitting applications online through the designated website at www.hkeipo.com. Use a **WHITE** Application Form or **HK eIPO White Form** service if you want the Public Offer Shares to be registered in your own name.

Use a **YELLOW** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

Instead of using a **YELLOW** Application Form, you may electronically instruct HKSCC via CCASS to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

WHO CAN APPLY

1. You, the applicant(s), and any person(s) for whose benefit you are applying, must be 18 years of age or older and must have a Hong Kong address.
2. If you are a **firm**, this application must be made in the name(s) of the individual member(s), not in the name of the firm.
3. If you are a **body corporate**, the application must be stamped with the company chop (bearing the company name) and signed by a duly authorised officer, who must state his or her representative capacity.

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4. Save under the circumstances permitted by the Listing Rules, you cannot apply for any Public Offer Shares if you or any person(s) for whose benefit you are applying are/is:
 - an existing beneficial owner of Shares in our Company or any of our subsidiaries;
 - the chief executive or a director of our Company or any of our subsidiaries;
 - an associate of any of the above;
 - a connected person of our Company or any of our subsidiaries or a person who will become a connected person of our Company or any of our subsidiaries immediately upon completion of the Share Offer;
 - a legal or natural person of the PRC (other than Hong Kong, Macau and Taiwan) (except qualified domestic institutional investors);
 - a person who does not have a Hong Kong address; or
 - have been allotted or have applied for the Placing Shares under the Placing.
5. If you or any person(s) for whose benefit you are applying are/is within the United States or a United States person(s) (as defined in Regulation S under the US Securities Act), no application for Public Offer Shares shall be made.
6. If you wish to apply for the Public Offer Shares online through the **HK eIPO White Form** service (www.hkeipo.hk), you must also:
 - have a valid Hong Kong identity card number; and
 - be willing to provide a valid e-mail address and a contact telephone number.

You may only apply by means of **HK eIPO White Form** service if you are an individual applicant. Corporations or joint applicants may not apply by means of **HK eIPO White Form** service.

7. The total number of joint applicants must not exceed four.

Our Company, and the Lead Manager or the **HK eIPO White Form** Service Provider in their capacity as our agents, have full discretion to reject or accept any application, in full or in part, without assigning any reason.

The Public Offer Shares are not available to existing beneficial owners of our Shares, the Directors or chief executive of our Company or their respective associates or any other connected persons of our Company or persons who will become our connected persons immediately upon completion of the Share Offer.

You may apply for the Public Offer Shares under the Public Offer or indicate an interest for the Placing Shares under the Placing, but may not do both.

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WHERE TO COLLECT THE APPLICATION FORMS

You can collect **WHITE** Application Form during normal business hours from 9:00 a.m. on Monday, 14 November 2011 until 12:00 noon on Thursday, 17 November 2011 from:

Celestial Capital Limited

21st Floor, Low Block
Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

or

Berich Brokerage Limited

2/F and 3/F Shum Tower
268 Des Voeux Road Central
Hong Kong

or

Cinda International Securities Limited

45/F, COSCO Tower
183 Queen's Road Central
Hong Kong

or

Grand Vinco Capital Limited

Units 4909-10, 49/F, The Center
99 Queen's Road Central
Hong Kong

or

SBI E2-Capital (HK) Limited

Unit A2, 32/F, United Centre
95 Queensway
Hong Kong;

or any of the following branches of The Bank of East Asia, Limited:

District	Branch name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
	399 Hennessy Road Branch	G/F, Eastern Commercial Centre, 399 Hennessy Road, Wanchai
	Shaukiwan Branch	G/F, Ka Fook Building, 289-293 Shau Kei Wan Road, Shau Kei Wan
	Admiralty Branch	Shop 1007-1008, 1/F, United Centre, 95 Queensway, Admiralty

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District	Branch name	Address
Kowloon	Mongkok Branch	638-640 Nathan Road, Mongkok
	Yaumatei Branch	G/F, 526 Nathan Road, Yaumatei
	Kwun Tong Branch	7 Hong Ning Road, Kwun Tong
	Mei Foo Sun Chuen Branch	Shop N57, G/F, Mount Sterling Mall, Mei Foo Sun Chuen
New Territories	Tai Wai Branch	16-18 Tai Wai Road, Cheung Fung Mansion, Shatin
	Tai Po Plaza Branch	Units 49-52, Level 1, Tai Po Plaza, Tai Po
	Tuen Mun Town Plaza Branch	Shop 2-10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun
	Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O

You can collect **YELLOW** Application Form during normal business hours from 9:00 a.m. on Monday, 14 November 2011 until 12:00 noon on Thursday, 17 November 2011 from the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbrokers may also have the Application Forms available.

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected and returned to you (or the first-named applicant in case of joint applicant(s)) by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) at your own risk at the address stated in the relevant Application Form.

If your application is made through a duly authorised attorney, our Company, the Lead Manager (for itself and on behalf of the Public Offer Underwriters), or their respective agents or nominees, each acting as an agent of our Company, may accept the application at their discretion, and subject to any conditions they consider appropriate, including evidence of the authority of your attorney. The Lead Manager, acting as agent of our Company, shall have full discretion to reject or accept any application, in full or in part, without assigning any reason.

You should note that by completing and submitting the **WHITE** or **YELLOW** Application Form, among other things, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:

- instruct and authorise our Company and/or the Lead Manager and/or the Public Offer Underwriters (or their respective agents or nominees) to execute any transfer forms, contract notes or other documents on your behalf and to do on your behalf all other

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things necessary to effect the registration of any Public Offer Shares allocated to you in your name(s) or HKSCC Nominees, as the case may be, as required by the Articles of Association and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;

- undertake to sign all documents and to do all things necessary to enable you or HKSCC Nominees, as the case may be, to be registered as the holder of the Public Offer Shares allocated to you, and as required by the Articles of Association;
- confirm that you have only relied on the information and representations contained in this prospectus in making the application, and not on any other information or representation concerning our Company and you agree that neither our Company, the Sponsor, the Bookrunner, the Lead Manager or the Underwriters nor any of their respective directors, officers, employees, partners, agents, advisers or any other parties involved in the Share Offer will have any liability for any such other information or representations;
- agree (without prejudice to any other rights which you may have) that once the application has been accepted, you may not revoke or rescind it because of an innocent misrepresentation;
- if the application is made for your own benefit, warrant that the application is the only application which will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider via **HK eIPO White Form** service (www.hkeipo.hk);
- if the application is made by an agent on your behalf, warrant that you have validly and irrevocably conferred on the agent all necessary power and authority to make the application;
- if you are an agent for another person, warrant that reasonable enquiries have been made of that other person that the application is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through **HK eIPO White Form** service (www.hkeipo.hk), and that you are duly authorised to sign the Application Form or to give **electronic application instructions** as that other person's agent;
- undertake and confirm that you (if the application is made for your benefit) or the person(s) for whose benefit you are applying have not applied for or taken up or indicated an interest in or received or been placed or allocated (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any Placing Shares in the Placing, nor otherwise participate in the Placing;
- warrant the truth and accuracy of the information contained in your application;

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- agree to disclose to our Company, our branch share registrar and transfer office, the receiving bankers, the Sponsor, the Bookrunner, the Lead Manager, the Underwriters and their respective advisers and agents any personal data and information about you or the person(s) for whose benefit you have made the application;
- agree that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- undertake and agree to accept the Public Offer Shares applied for, or any lesser number allocated to you under the application;
- represent and warrant that you understand that the Public Offer Shares have not been and will not be registered under the US Securities Act and you are outside the United States (as defined in Regulation S under the US Securities Act) when completing this application and you are not, and none of the other person(s) for whose benefit you are applying, is a US person (as defined in Regulation S under the US Securities Act) described under the US Securities Act;
- agree that once your application is accepted, your application will be evidenced by the results of the Public Offer made available by our Company;
- authorise our Company to place your name(s) or the name of HKSCC Nominees, as the case may be, on the register of members of our Company as the holder(s) of any Public Offer Shares allocated to you, and our Company and/or our agents to send or deposit any share certificate(s) (where applicable) to you or into CCASS (as the case may be) and/or to send any refund cheque(s) (where applicable) to you or (in case of joint applicants) the first-named applicant on the Application Form by ordinary post at your own risk to the address stated on your Application Form (unless you have applied for 1,000,000 Public Offer Shares or more and have indicated on the Application Form that you will collect the share certificate(s) (where applicable and if you use a **WHITE** Application Form) and/or refund cheques (where applicable) in person in accordance with the terms set out in this prospectus);
- understand that these declarations and representations will be relied upon by our Company, our Directors, the Sponsor, the Bookrunner, the Lead Manager and the Underwriters in deciding whether or not to make any allotment of Public Offer Shares in response to your application;
- if the laws of any place outside Hong Kong are applicable to your application, you agree and warrant that you have complied with all such laws and none of our Company, the Sponsor, the Bookrunner, the Lead Manager or the Underwriters nor any of their respective directors, employees, partners, agents, officers or advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to subscribe, or any actions arising from your rights and obligations under the terms and conditions set out in this prospectus;

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- agree with us, for ourselves and the benefit of each of our Shareholders, and we agree with each of our Shareholders, to observe and comply with the Companies Act, our Memorandum of Association and Articles of Association;
- agree with us, for ourselves and the benefit of each of our Shareholders, that the Shares are freely transferable by the holder(s) thereof;
- authorise us to enter into a contract on your behalf with each of our Directors and officers under which such Directors and officers undertake to observe and comply with their obligations to Shareholders stated in our Memorandum of Association and Articles of Association;
- confirm that you are aware of the restrictions on offering of the Public Offer Shares described in this prospectus; and
- confirm that you have read the terms and conditions and application procedures set out in this prospectus and the Application Forms and agree to be bound by them.

In order for the **YELLOW** Application Forms to be valid:

You, as the applicant(s), must complete the form as indicated below and sign on the first page of the Application Form. Only written signatures will be accepted.

- (a) **If the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):**
- i. the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box in the Application Form.
- (b) **If the application is made by an individual CCASS Investor Participant:**
- i. the Application Form must contain the CCASS Investor Participant's name and Hong Kong Identity Card number; and
 - ii. the CCASS Investor Participant must insert its participant I.D. in the appropriate box in the Application Form.
- (c) **If the application is made by a joint individual CCASS Investor Participant:**
- i. the Application Form must contain all joint CCASS Investor Participants' names and the Hong Kong Identity Card numbers of all joint CCASS Investor Participants; and
 - ii. the participant I.D. must be inserted in the appropriate box in the Application Form.

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(d) **If the application is made by a corporate CCASS Investor Participant:**

- i. the Application Form must contain the CCASS Investor Participant's company name and Hong Kong Business Registration number; and
- ii. the participant I.D. and company chop (bearing its company name) must be inserted in the appropriate box in the Application Form.

Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of participant I.D. and/or company chop bearing its company name or other similar matters may render the application invalid.

Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominees" account numbers or other identification code for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner.

If you apply for the Public Offer Shares using a **YELLOW** Application Form, in addition to the confirmations and agreements referred to above, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee are deemed to do the followings:

- (a) agree that any Public Offer Shares allocated to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant, in accordance with your election on the Application Form;
- (b) agree that each of HKSCC and HKSCC Nominees reserves the right at its absolute discretion (1) not to accept any or part of such allotted Public Offer Shares issued in the name of HKSCC Nominees or not to accept such allotted Public Offer Shares for deposit into CCASS; (2) to cause such allotted Public Offer Shares to be withdrawn from CCASS and transferred into your name (or, if you are a joint applicant, to the name of the first-named applicant) at your own risk and costs; (3) to cause such allotted Public Offer Shares to be issued in your name (or, if you are a joint applicant, in the name of the first-named applicant) and in such a case, to post the share certificates for such allotted Public Offer Shares at your own risk to the address stated on the Application Form by ordinary post or to make available the same for your collection;
- (c) agree that each of HKSCC and HKSCC Nominees may adjust the number of allotted Public Offer Shares issued in the name of HKSCC Nominees;
- (d) agree that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Form; and
- (e) agree that neither HKSCC nor HKSCC Nominees shall be liable to you in any way.

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How to make payment for the application

Each completed **WHITE** or **YELLOW** Application Form must be accompanied by either one cheque or one banker's cashier order, which must be stapled to the top left hand corner of the Application Form.

If you pay by cheque, the cheque must:

- be in Hong Kong dollars;
- be drawn on your Hong Kong dollar bank account in Hong Kong;
- show your account name. This name must either be pre-printed on the cheque or be endorsed on the reverse of the cheque by an authorised signatory of the bank. The account name must correspond with the name of the applicant on your Application Form (or, in the case of joint applicants, the name of the first-named applicant). If the cheque is drawn on a joint account, one of the joint account names must be the same as the name of the first-named applicant;
- be made payable to "The Bank of East Asia (Nominees) Limited — Grand Concord Public Offer";
- be crossed "Account Payee Only"; and
- not be post-dated.

Your application may be rejected if your cheque does not meet all these requirements or is dishonoured on its first presentation.

If you pay by banker's cashier order, the cashier order must:

- be in Hong Kong dollars;
- be issued by a licensed bank in Hong Kong and have your name certified on the reverse of the banker's cashier order by an authorised signatory of the bank on which it is drawn. The name on the reverse of the banker's cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the reverse of the banker's cashier order must be the same as the name of the first-named applicant;
- be made payable to "The Bank of East Asia (Nominees) Limited — Grand Concord Public Offer";
- be crossed "Account Payee Only"; and
- not be post-dated.

Your application may be rejected if your banker's cashier order does not meet all these requirements.

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The right is reserved to present all or any remittance for payment. However, your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Thursday, 17 November 2011. Our Company will not give you a receipt for your payment. Our Company will keep any interest accrued on your application money (up until, in the case of money to be refunded, the date of despatch of refund cheques). The right is also reserved to retain any share certificates and/or any surplus application money or refunds pending clearance of your cheque or banker's cashier order.

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give **electronic application instructions** to HKSCC to apply for the Public Offer Shares and to arrange payment of the money due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979-7888 or the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for you if you go to:

Hong Kong Securities Clearing Company Limited
Customer Service Centre
2nd Floor
Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

and complete an input request form.

Copies of this prospectus are available for collection from the above address.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant, respectively, to give **electronic application instructions** via CCASS terminals to apply on your behalf for the Public Offer Shares.

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your broker or custodian, to our Company and our Company's Hong Kong branch share registrar and transfer office. The subscription for the Public Offer Shares by giving **electronic application instructions** to HKSCC is only a facility provided to CCASS Participants. Our Company, the Selling Shareholder, the Lead Manager and the Public Offer Underwriters take no responsibility for the application and provide no assurance that any CCASS Participants will be allotted any Public Offer Shares.

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Warning

The subscription of Public Offer Shares by giving electronic application instructions to HKSCC is only a facility provided to CCASS Participants. The Sponsor and the Company take no responsibility for the application and provide no assurance that any CCASS Participant will be allotted any Public Offer Shares.

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last moment to input instructions. In the event that CCASS Investor Participants have problems in connecting to the CCASS Phone System or CCASS Internet System for submission of **electronic application instructions**, they should either (i) submit the **WHITE** or **YELLOW** Application Form or (ii) go to HKSCC's Customer Service Centre to complete an application instruction input request form before 12:00 noon on Thursday, 17 November 2011.

Giving electronic application instructions to HKSCC to apply for the Public Offer Shares by HKSCC Nominees on your behalf

Where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares,

- HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the **WHITE** Application Form or this prospectus;
- HKSCC Nominees does the following things on behalf of each of the persons:
 - (a) agrees that the Public Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to that person's CCASS Investor Participant stock account or the stock account of the CCASS Participant who has inputted **electronic application instructions** on that person's behalf;
 - (b) undertakes and agrees to accept the Public Offer Shares in respect of which that person has given **electronic application instructions** or any lesser number;
 - (c) undertakes and confirms that the person has not applied for or taken up any Placing Shares nor otherwise participated in the Placing;
 - (d) if the **electronic application instructions** are given for that person's own benefit, declares that only one set of **electronic application instructions** has been given for that person's benefit;
 - (e) if that person is an agent for another person, declares that he or she or it has given only one set of **electronic application instructions** for the benefit of that other person and that he or she or it is duly authorised to give those instructions as that other person's agent;

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- (f) understands that the above declaration will be relied upon by our Company, our Directors, the Sponsor, the Bookrunner and the Lead Manager in deciding whether to make any allotment of Public Offer Shares in respect of the **electronic application instructions** given by that person and that person may be prosecuted if he or she or it makes a false declaration;
- (g) authorises our Company to place the name of HKSCC Nominees on the register of members of our Company as the holder of the Public Offer Shares allotted in respect of that person's **electronic application instructions** and to send share certificate(s) and/or refund money in accordance with the arrangements separately agreed between our Company and HKSCC;
- (h) confirms that that person has read the terms and conditions and application procedures set forth in this prospectus and agrees to be bound by them;
- (i) confirms that that person has only relied on the information and representations in this prospectus in giving that person's **electronic application instructions** or instructing that person's broker to give **electronic application instructions** on that person's behalf;
- (j) agrees that our Company, the Sponsor, the Bookrunner, the Lead Manager, the Public Offer Underwriters, their respective directors, officers, employees, partners, agents, advisers and any other parties involved in the Public Offer are not liable for the information and representations not contained in this prospectus;
- (k) without prejudice to any other rights which may have, agrees that once the application of HKSCC Nominees has been accepted, the application cannot be rescinded for innocent misrepresentations;
- (l) agrees to disclose to our Company and our agents, the Sponsor, the Bookrunner, the Lead Manager and the Public Offer Underwriters any information which they require about that person;
- (m) agrees that any application made by HKSCC Nominees on behalf of that person pursuant to the **electronic application instructions** given by that person is irrevocable before the expiration of the 5th day after the closing of the Application Lists. This agreement will take effect as a collateral contract with our Company and will become binding when that person gives the instructions and such collateral contract will be in consideration of our Company agreeing that it will not offer any Public Offer Shares to any person before the expiration of the 5th day after the closing of the Application Lists except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may revoke the instructions before the 5th day after the opening of the Application Lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;

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- (n) agrees that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can be revoked and that acceptance of that application will be evidenced by the press announcement on the results of the Public Offer published by our Company; and
- (o) agrees to the arrangement, undertakings and warranties specified in the participant agreement between that person and HKSCC, together with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to the Public Offer Shares.

Effect of giving electronic application instructions to HKSCC

By giving electronic application instructions to HKSCC or instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant, respectively, to give such instructions to HKSCC, you (and if you are joint applicants, each jointly and severally) are deemed to do the following things. Neither HKSCC nor HKSCC Nominees will be liable to our Company or any other person in respect of the things mentioned below:

- instruct and authorise HKSCC to cause HKSCC Nominees (acting as nominee for the CCASS Participants) to apply for the Public Offer Shares on your behalf;
- instruct and authorise HKSCC to arrange payment of the Offer Price, brokerage, transaction levy and the Stock Exchange trading fee by debiting your designated bank account and, in the case of wholly or partly unsuccessful applications refund of the application money by crediting your designated bank account; or
- instruct and authorise HKSCC to cause HKSCC Nominees to do on your behalf all the things which are stated in the **WHITE** Application Form to do on your behalf.

Minimum application amount and permitted multiples

You may give **electronic application instructions** in respect of a minimum of 4,000 Public Offer Shares. Such instructions in respect of more than 4,000 Public Offer Shares must be in one of the multiples set forth in the table on the Application Forms.

Multiple applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for the Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purpose of considering whether multiple applications have been made. Further information in this regard is set forth under the paragraph headed "How many applications you may make for the Public Offer Shares" in this section below.

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Allocation of the Public Offer Shares

For the purpose of allocating the Public Offer Shares, HKSCC Nominees shall not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instruction is given shall be treated as an applicant.

Personal data

Information set forth under the paragraph headed “Personal data” in this section and in the Application Forms applies to all personal data held by our Company and our Company’s Hong Kong branch share registrar and transfer office about you in the same way as it applies to personal data about all applicants other than HKSCC Nominees.

Section 40 of the Companies Ordinance

For the avoidance of doubt, our Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives or causes to give **electronic application instructions** is a person who may be entitled to compensation under Section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance).

APPLYING BY USING HK eIPO WHITE FORM SERVICE

General

You may apply through the **HK eIPO White Form** service by submitting an application through the designated website at www.hkeipo.hk. If you apply through the **HK eIPO White Form** service, the Public Offer Shares will be issued in your own name.

How to apply through the HK eIPO White Form service

- (a) Detailed instructions for application through the **HK eIPO White Form** service are set out on the designated website at www.hkeipo.hk. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected by the designated **HK eIPO White Form** Service Provider and may not be submitted to our Company.
- (b) In addition to the terms and conditions set out in this prospectus, the designated **HK eIPO White Form** Service Provider may impose additional terms and conditions upon you for the use of the **HK eIPO White Form** service. Such terms and conditions are set out on the designated website at www.hkeipo.hk. You will be required to read, understand and agree to such terms and conditions in full prior to making any application.
- (c) By submitting an application to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service, you are deemed to have authorised the designated **HK eIPO White Form** Service Provider to transfer the details of your application to our Company and our branch share registrar and transfer office.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- (d) You may submit an application through the **HK eIPO White Form** service in respect of a minimum of 4,000 Public Offer Shares. Each **electronic application instruction** in respect of more than 4,000 Public Offer Shares must be in one of the numbers set out in the table in the Application Forms, or as otherwise specified on the designated website at www.hkeipo.hk.
- (e) You should give electronic instructions through the **HK eIPO White Form** service at the times set out in the paragraph headed “Time for applying for the Public Offer Shares” in this section below.

How to Make Payment for the Application

You should make payment for your application made by **HK eIPO White Form** service in accordance with the methods and instructions set out in the designated website at www.hkeipo.hk. If you do not make complete payment of the application money (including any related fees) on or before 12:00 noon on Thursday, 17 November 2011, or such later time as described under the paragraph headed “Effect of bad weather on the opening of the Application Lists” in this section below, the designated **HK eIPO White Form** Service Provider will reject your application and your application money will be returned to you in the manner described in the designated website at www.hkeipo.hk.

Multiple applications

If you apply by using **HK eIPO White Form**, once you complete payment in respect of any electronic instructions given by you or for your benefit to the designated **HK eIPO White Form** Service Provider to make an application for Public Offer Shares, an actual application shall be deemed to have been made. For the avoidance of doubt, giving an electronic instruction under **HK eIPO White Form** more than once and obtaining different application reference numbers without effecting full payment in respect of a particular reference number will not constitute an actual application.

If you are suspected of submitting more than one application through the **HK eIPO White Form** service by giving electronic instructions through the designated website at www.hkeipo.hk and completing payment in respect of such electronic instructions, or of submitting one application through the **HK eIPO White Form** service and one or more applications by any other means, all of your applications are liable to be rejected.

Warning

The application for Public Offer Shares through the **HK eIPO White Form** service is only a facility provided by the designated **HK eIPO White Form** Service Provider to public investors. Our Company, our Directors, the Lead Manager, the Sponsor, the Bookrunner, the Underwriters and all other parties involved in the Share Offer take no responsibility for such applications, and provide no assurance that applications through the **HK eIPO White Form** service will be submitted to our Company or that you will be allotted any Public Offer Shares.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Please note that internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the **HK eIPO White Form** service, you are advised not to wait until the last day for submitting applications in the Share Offer to submit your electronic instructions. In the event that you have problems connecting to the designated website for the **HK eIPO White Form** service, you should submit a **WHITE** Application Form. However, once you have submitted electronic instruction and completed payment in full using the application reference number provided to you on the designated website, you will be deemed to have made an actual application and should not submit a **WHITE** Application Form. Please refer to the paragraph headed “How many applications you may make for the Public Offer Shares” in this section below.

Additional information

For the purposes of allocating Public Offer Shares, each applicant giving electronic instructions through the **HK eIPO White Form** service to the **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk will be treated as an applicant.

If your payment of application money is insufficient, or in excess of the required amount, having regard to the number of Public Offer Shares for which you have applied, or if your application is otherwise rejected by the designated **HK eIPO White Form** Service Provider, the designated **HK eIPO White Form** Service Provider may adopt alternative arrangements for the refund of money to you. Please refer to the additional information provided by the designated **HK eIPO White Form** Service Provider on the designated website at www.hkeipo.hk.

HOW MANY APPLICATIONS YOU MAY MAKE FOR THE PUBLIC OFFER SHARES

You may make more than one application for the Public Offer Shares if you are a nominee, in which case you may make an application by using a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS (if you are a CCASS Participant), and lodge more than one Application Form in your own name on behalf of different beneficial owners. In the box on the relevant Application Form marked “For nominees” you must include:

- an account number; or
- some other identification code,

for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner. If you do not include this information, the application will be treated as being for your own benefit.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Otherwise, multiple applications are not allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form or by giving **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service, you:

- if the application is made for your own benefit, warrant that this is the only application which will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk);
- if you are an agent for another person, warrant that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or through giving **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider through **HK eIPO White Form** service (www.hkeipo.hk), and that you are duly authorised to sign the relevant Application Form or give **electronic application instructions** as that other person's agent.

Multiple applications or suspected multiple applications are liable to be rejected. All of your applications are liable to be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly with others) on a **WHITE** or **YELLOW** Application Form or give **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk);
- apply (whether individually or jointly with others) on one (or more) **WHITE** Application Form and one (or more) **YELLOW** Application Form or one (or more) **WHITE** or **YELLOW** Application Form and give **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk);
- apply (whether individually or jointly with others) on one (or more) **WHITE** or **YELLOW** Application Form or give **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk) for more than 100% of the Public Offer Shares initially available for subscription under the Public Offer; or
- have applied for or taken up, or indicated an interest in or have been or will be placed (including conditionally and/or provisionally) with any Placing Shares under the Placing and make application on **WHITE** or **YELLOW** Application Form or give **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk).

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

All of your applications are also liable to be rejected as multiple applications if more than one application is made for your benefit (including the part of the application made by HKSCC Nominees acting on **electronic application instructions**) or you have applied for or taken up or otherwise indicated an interest in any Placing Shares under the Placing.

If an application is made by an unlisted company and

- the principal business of that company is dealing in securities; and
- you exercise “statutory control” over that company,

then that application will be treated as being for your benefit.

“An unlisted company” means a company with no equity securities listed on the Stock Exchange.

“**Statutory control**” means you:

- control the composition of the board of directors of that company; or
- control more than half the voting power of that company; or
- hold more than one-half of the issued share capital or issued shares of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

Offer Price

The Offer Price is HK\$0.80 per Share. You must also pay the brokerage of 1%, the Stock Exchange trading fee of 0.005% and the SFC transaction levy of 0.003%. This means that for every 4,000 Public Offer Shares, you will need to pay HK\$3,232.26. The Application Forms have tables showing the exact amount payable for certain multiples of the Public Offer Shares up to 10,000,000 Public Offer Shares.

You must pay the Offer Price, the brokerage, the Stock Exchange trading fee and the transaction levy in full when you apply for the Public Offer Shares. Your payment must be made by one cheque or one banker’s cashier order and must comply with the terms of the Application Forms.

If your application is successful, the brokerage will be paid to participants of the Stock Exchange, the transaction levy will be paid to the SFC and the trading fee will be paid to the Stock Exchange.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

WHITE or YELLOW Application Forms

Completed **WHITE** or **YELLOW** Application Forms, with payment attached, must be lodged by 12:00 noon (Hong Kong time) on Thursday, 17 November 2011, or, if the Application Lists are not open on that day, then by 12:00 noon (Hong Kong time) on the day the Application Lists are open.

Your completed Application Form, with payment attached, should be deposited in the special collection boxes provided at any branches of The Bank of East Asia, Limited listed under the paragraph headed “Where to collect the Application Forms” in this section above at the following times:

Monday, 14 November 2011	— 9:00 a.m. to 5:00 p.m.
Tuesday, 15 November 2011	— 9:00 a.m. to 5:00 p.m.
Wednesday, 16 November 2011	— 9:00 a.m. to 5:00 p.m.
Thursday, 17 November 2011	— 9:00 a.m. to 12:00 noon

Electronic application instructions

CCASS Clearing/Custodian Participants should input **electronic application instructions** at the following times on the following dates:

Monday, 14 November 2011	— 9:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 15 November 2011	— 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 16 November 2011	— 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 17 November 2011	— 8:00 a.m.⁽¹⁾ to 12:00 noon

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 14 November 2011 until 12:00 noon on Thursday, 17 November 2011 (24 hours daily, except the last application day).

The latest time for inputting your **electronic application instructions** (if you are a CCASS Participant) is 12:00 noon on Thursday, 17 November 2011 or, if the Application Lists are not open on that day, by the time and date stated under the paragraph headed “Effect of bad weather on the opening of the Application Lists” in this section below.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

HK eIPO White Form

You may submit your application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Monday, 14 November 2011 until 11:30 a.m. on Thursday, 17 November 2011 or such later time as described under the paragraph headed “Effect of bad weather on the opening of the Applications Lists” in this section below (24 hours daily, except on the last application day). The latest time for completing full payment of application money in respect of such applications will be 12:00 noon on Thursday, 17 November 2011, the last application day, or, if the Application Lists are not open on that day, then by the time and date stated in the paragraph headed “Effect of bad weather on the opening of the Application Lists” in this section below.

You will not be permitted to submit your application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application money) until 12:00 noon on the last day for submitting applications, when the Application Lists close.

Application Lists

The Application Lists will open from 11:45 a.m. to 12:00 noon on Thursday, 17 November 2011.

No proceedings will be taken on applications for our Shares and no allotment of any such Shares will be made until after the closing of the Application Lists. No Public Offer Shares will be allotted after 30 days from the date of this prospectus.

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The Application Lists will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning signal,

in force at any time between 9:00 a.m. (Hong Kong time) and 12:00 noon (Hong Kong time) on Thursday, 17 November 2011 in Hong Kong. Instead, the Application Lists will open between 11:45 a.m. (Hong Kong time) and 12:00 noon (Hong Kong time) on the next Business Day which does not have either of those warnings in force at any time between 9:00 a.m. (Hong Kong time) and 12:00 noon (Hong Kong time).

If the Application Lists do not open and close on Thursday, 17 November 2011, the dates mentioned in the section headed “Expected timetable” of this prospectus and the related Application Forms and other dates mentioned in this prospectus (including, without limitation, the latest time for the exercise of termination rights under the Underwriting Agreements) may be affected. A press announcement will be made in such event in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED THE PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allotted the Public Offer Shares are set forth in the related Application Forms (whether you are making your application by an Application Form or electronically instructing HKSCC to cause HKSCC Nominees to apply on your behalf or applying online via **HK eIPO White Form** service), and you should read them carefully. You should note in particular the following situations in which the Public Offer Shares will not be allotted to you:

If your application is revoked

By depositing an Application Form or submitting **electronic application instructions** to HKSCC or to the designated **HK eIPO White Form** Service Provider, you agree that your application or the application made by HKSCC Nominees on your behalf cannot be revoked on or before the expiration of the 5th day after Thursday, 17 November 2011 or such later date as the Application Lists may close as described under the paragraph headed “Effect of bad weather on the opening of the Application Lists” in this section above. This agreement will take effect as a collateral contract with us, and will become binding when you lodge your Application Form or submit your **electronic application instructions** to HKSCC and an application has been made by HKSCC Nominees on your behalf accordingly or to the designated **HK eIPO White Form** Service Provider. This collateral contract will be in consideration of our Company agreeing that it will not offer any Public Offer Shares to any person until after the expiration of the 5th day after closing of the Application Lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) except by means of one of the procedures referred to in this prospectus.

Your application or the application made by HKSCC Nominees on your behalf may only be revoked on or before the 5th day after closing of the Application Lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 324E of the Companies Ordinance) gives a public notice under that section which excludes or limits the liability of that person for this prospectus.

If any supplement to this prospectus is issued, applicants who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicants have not been so notified, or if applicants have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted will remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

If your application or the application made by HKSCC Nominees on your behalf has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the press of the results of allotment, and where such basis of allotment is subject to certain conditions or provides for allocation by

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot, respectively, at our full discretion or the discretion of our agents. Our Company and the Lead Manager (as the agent of our Company) or their respective agents or nominees have full discretion to reject or accept any application, or to accept only part of an application, and do not have to give any reason for any rejection or acceptance.

If your application is rejected

Your application will be rejected if:

- it is a multiple application or a suspected multiple application; or
- your Application Form is not completed correctly in accordance with the instructions printed thereon (if you apply by an Application Form); or
- your payment is not made correctly; or
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation; or
- you or the person(s) for whose benefit you are applying have applied for or taken up or indicated an interest for or have received or have been or will be placed or allocated (including conditionally and/or provisionally) the Placing Shares; or
- we believe that by accepting your application, we would violate the applicable laws, rules or regulations of the jurisdiction in which your application is, or is suspected to have been, completed and/or signed or of any other jurisdiction; or
- your application is made for more than 100% of the Public Offer Shares initially available for subscription by the public under the Public Offer.

If your application is not accepted

Your application (including the part of an application made by HKSCC Nominees acting upon **electronic application instructions**) will not be accepted if either:

- any of the Underwriting Agreements does not become unconditional; or
- any of the Underwriting Agreements is terminated in accordance with its respective terms and conditions.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If the allotment of the Public Offer Shares is void

The allotment of the Public Offer Shares to you or to HKSCC Nominees (if you give **electronic application instructions** to HKSCC or apply by a **YELLOW** Application Form) will be void if the Listing Committee does not grant permission to list our Shares either:

- within three weeks from the closing of the Applications Lists; or
- within a longer period of up to six weeks if the Listing Committee notifies us of that longer period within three weeks of the closing of the Application Lists.

PUBLICATION OF RESULTS

The announcement of (i) the indication of the level of interest in the Placing; (ii) the level of applications in the Public Offer; (iii) the basis of allotment of the Public Offer Shares; and (iv) the number of Shares reallocated under the clawback adjustment, if any, will be published in the South China Morning Post (in English), the Hong Kong Economic Times (in Chinese), the Company's website at www.grandconcord.com and the Stock Exchange's website at www.hkexnews.hk on or before Wednesday, 23 November 2011.

The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms, which will include the Hong Kong identity card numbers/passport numbers/Hong Kong business registration certificate numbers of successful applicants and the number of the Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- on our website at www.grandconcord.com and the Stock Exchange's website at www.hkexnews.hk from Wednesday, 23 November 2011 onward;
- on our Public Offer results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Wednesday, 23 November 2011 to 12:00 midnight on Tuesday, 29 November 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;
- from our Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of the Public Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 23 November 2011 to Monday, 28 November 2011 (excluding Saturday and Sunday);
- from special allocation results booklets which set out the results of allocations will be available for inspection during opening hours of the designated branches of the receiving banker of the Public Offer from Wednesday, 23 November 2011 to Friday, 25 November 2011 at the addresses set forth under the paragraph headed "Where to collect the Application Forms" in this section above.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONEY

No temporary documents of title will be issued in respect of the Public Offer Shares. No receipt will be issued for sums paid on application. However, your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Thursday, 17 November 2011. Our Company will keep any interest accrued on your application money.

Any certificate relating to the Public Offer Shares issued by our Company or deposited into CCASS prior to 8:00 a.m. on the Listing Date will only become valid certificate of title if the Public Offer has become unconditional in all aspects and the Public Offer Underwriting Agreement has not been terminated in accordance with its terms on or before 8:00 a.m. on the Listing Date.

Your application money, or an appropriate portion thereof, together with the related brokerage fee, Stock Exchange trading fee and the transaction levy, will be refunded, without interest if:

- your application is rejected, not accepted or only accepted in part;
- the conditions of the Share Offer are not fulfilled in accordance with the section headed "Structure and conditions of the Share Offer" of this prospectus;
- any application is revoked or any allocation pursuant thereto has become void; or
- any of the reasons set forth under the paragraph headed "Circumstances in which you will not be allotted the Public Offer Shares" in this section.

It is intended that special efforts will be made to avoid any undue delay in refunding application money where appropriate.

If you have given **electronic application instructions** to HKSCC, your refund (if any) will be credited to your designated bank account or the designated bank account of the designated CCASS Participant through which you are applying on Wednesday, 23 November 2011. If you have instructed your designated CCASS Participant (other than CCASS Investor Participant) to give **electronic application instructions** on your behalf, you can check the amount of refund (if any) payable to you with that designated CCASS Participant. If you have applied as CCASS Investor Participant, you can check the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 23 November 2011 or in the activity statement made available to you by HKSCC after the credit of refund money to your bank account.

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You will receive one share certificate for all the Public Offer Shares issued to you (except pursuant to applications made on **YELLOW** Application Forms or by **electronic application instructions** to HKSCC where the share certificate will be deposited into CCASS as described below under the paragraph headed “Deposit of share certificates into CCASS” in this section below).

Subject to the provisions mentioned below, in due course there will be sent to you by ordinary post, at your own risk to the address specified on your Application Form:

- for applicants applying on **WHITE** Application Forms or through the **HK eIPO White Form** service (www.hkeipo.hk): (i) share certificate for all the Public Offer Shares applied for, if your application is wholly successful; or (ii) share certificate for the number of Public Offer Shares successfully applied for, if your application is partially successful (for wholly successful and partially successful applications on **YELLOW** Application Forms, share certificates for the Public Offer Shares successfully applied for will be deposited into CCASS as described below); and/or
- for applicants applying on **WHITE** or **YELLOW** Application Forms or through **HK eIPO White Form** service who have paid the application money through multiple bank accounts, a refund cheque crossed “Account Payee Only” in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for: (i) the excessive application money for the Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application money, if the application is wholly unsuccessful, payable upon application, in each case including related brokerage of 1%, the Stock Exchange trading fee of 0.005% and the SFC transaction levy of 0.003%, **without interest**. Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of the refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate your refund cheque.
- for applicants who apply through **HK eIPO White Form** service by paying the application money through a single bank account, e-Auto Refund payment instructions (if any) will be despatched to the application payment bank account for (i) the excessive application money for the Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application money, if the application is wholly unsuccessful, payable upon application, in each case including related brokerage of 1%, the Stock Exchange trading fee of 0.005% and the SFC transaction levy of 0.003%, **without interest**.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

In a contingency situation involving a very high level of over-subscription, at the discretion of our Company and the Lead Manager, applications for certain small denominations of the Public Offer Shares may be eliminated in a pre-balloting. In such circumstances, the cheques or banker's cashier orders accompanying such applications on the Application Forms will not be presented for clearing.

Subject as mentioned below, e-Auto Refund payment instructions/refund cheques (if any) and share certificates for successful applicants under **WHITE** Application Forms and **HK eIPO White Forms** are expected to be despatched on Wednesday, 23 November 2011. We reserve the right to retain any share certificates and any excessive application money pending clearance of cheque(s) or banker's cashier order(s).

(a) If you apply using a WHITE or YELLOW Application Form

If you have applied for 1,000,000 Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form and have indicated your intention on your Application Form to collect your refund cheque (where applicable) and/or (for applicants using **WHITE** Application Forms) share certificate (where applicable) from our Company's Hong Kong branch share registrar and transfer office, and have provided all information required by your Application Form, you may collect (where applicable) your refund cheque and/or (where applicable) share certificate from our Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong on Wednesday, 23 November 2011 from 9:00 a.m. to 1:00 p.m. or any other date notified by us in the newspapers as the date of despatch/collection of share certificates/refund cheques/e-Auto Refund payment instructions.

If you are an individual who opts for collection in person, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for collection in person, the authorised representative bearing a letter of authorisation from the corporation stamped with the corporation's chop must be presented for collection. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our Company's Hong Kong branch share registrar and transfer office. If you do not collect your share certificate and/or refund cheque personally within the time specified for collection, they will be despatched promptly to you by ordinary post to the address as specified in your Application Form at your own risk.

If you have applied for less than 1,000,000 Public Offer Shares or if you have applied for 1,000,000 Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form but have not indicated in your Application Form that you wish to collect your share certificate (where applicable) and/or refund cheque in person, the share certificate and/or refund cheque (if applicable) will be sent to the address on your Application Form on Wednesday, 23 November 2011 or any other date notified by us in the newspapers as the date of despatch/collection of share certificates/refund cheques/e-Auto Refund payment instructions by ordinary post and at your own risk.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

(b) If you apply through HK eIPO White Form

If you apply for 1,000,000 Public Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk and your application is wholly or partially successful, you may collect your share certificate and/or refund cheque (where applicable) in person from Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 23 November 2011, or such other date as notified by our Company in the newspapers as the date of despatch/collection of share certificates/refund cheques/e-Auto Refund payment instructions.

If you do not collect your share certificate and/or refund cheque (where applicable) personally within the time specified for collection, they will be sent to the address specified in your electronic applications to the designated **HK eIPO White Form** Service Provider promptly thereafter by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offer Shares, your share certificate and/or refund cheque (where applicable) will be sent to the address specified in your electronic applications to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk on Wednesday, 23 November 2011 by ordinary post and at your own risk.

If you apply through the **HK eIPO White Form** service by paying the application money through a single bank account, e-Auto Refund payment instructions for excessive application money (if any) in respect of wholly and partially unsuccessful applications paid on application will be despatched to your application payment bank account on Wednesday, 23 November 2011.

If you apply through the **HK eIPO White Form** service by paying the application money through multiple bank accounts, refund cheque for excessive application money (if any) in respect of wholly and partially unsuccessful applications paid on application will be despatched to you to the address specified in your electronic applications to the designated **HK eIPO White Form** Service Provider on Wednesday, 23 November 2011 by ordinary post and at your own risk.

Please also note the additional information relating to refund of application money overpaid, application money underpaid or applications rejected by the designated **HK eIPO White Form** Service Provider set out above in the paragraph headed "Applying by Using **HK eIPO White Form** — Additional information" in this section.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

If you apply for the Public Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC, and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant's stock account or the stock account of your designated CCASS Participant as instructed by you on Wednesday, 23 November 2011, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of the Public Offer Shares allotted to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant.

We expect to publish the application results of CCASS Investor Participants using **YELLOW** Application Forms and the application results of CCASS Participants applying by giving **electronic application instructions** to HKSCC (and where the CCASS Participant is a broker or custodian, we shall include information relating to the beneficial owner, the Hong Kong identity card numbers, passport numbers or other identification code (Hong Kong business registration number for corporations), if supplied) on Wednesday, 23 November 2011. You should check the announcement published by us and report any discrepancies to HKSCC or HKSCC Nominees before 5:00 p.m. on Wednesday, 23 November 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying by giving **electronic application instructions** to HKSCC can also check the result of application via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 23 November 2011.

If you are applying as a CCASS Investor Participant, you can check your new account balance via the CCASS Phone System and CCASS Internet System immediately after the credit of the Public Offer Shares to your stock account. HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to your designated bank account.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of, and permission to deal in, our Shares in issue and to be issued as mentioned in this prospectus on the Main Board and our Company complies with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealing in our Shares on the Main Board or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. Investors should seek the advice of their stockbroker(s) or other professional adviser(s) for details of those settlement arrangements as such arrangements will affect their rights and interests.

All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for our Shares to be admitted into CCASS.

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COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Thursday, 24 November 2011. Shares will be traded on the Stock Exchange in board lots of 4,000 Shares each. The Stock Exchange stock code for the Shares is 844.

PERSONAL DATA

The main provisions of the Personal Data (Privacy) Ordinance (the “**Ordinance**”) came into effect in Hong Kong on 20 December 1996. The Personal Information Collection Statement below informs the applicant for and holder of the Shares of the policies and practices of our Company and our branch share registrar and transfer office in relation to personal data and the Ordinance.

(a) Reasons for the collection of your personal data

From time to time it is necessary for applicants for securities or registered holders of securities to supply their latest correct personal data to our Company and our branch share registrar and transfer office when applying for securities or transferring securities into or out of their names or in procuring the services of our branch share registrar and transfer office.

Failure to supply the requested data may result in your application for securities being rejected or in delay or inability of our branch share registrar and transfer office to effect transfers or otherwise render their services. It may also prevent or delay registration or transfer of the Public Offer Shares which you have successfully applied for and/or the despatch of share certificate(s), and/or the despatch of refund cheque(s)/e-Auto Refund payment instructions to which you are entitled.

It is important that holders of securities inform our Company and our branch share registrar and transfer office immediately of any inaccuracies in the personal data supplied.

(b) Purposes

The personal data of the holders of securities may be used, held and/or stored (by whatever means) for the following purposes:

- processing of your application and refund cheque/e-Auto Refund payment instruction where applicable, and verification of compliance with the terms and application procedures set out in the Application Forms and this prospectus and announcing results of allocations of the Public Offer Shares;
- enabling compliance with all applicable laws and regulations in Hong Kong and elsewhere;
- registering new issues or transfers into or out of the names of holders of securities including, where applicable, in the name of HKSCC Nominees;
- maintaining or updating the registers of holders of securities of our Company;

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- conducting or assisting to conduct signature verifications, any other verification or exchange of information;
- establishing benefit entitlements of holders of securities of our Company, such as dividends, rights issues and bonus issues, etc;
- distributing communications from our Company and its subsidiaries;
- compiling statistical information and shareholder profiles;
- making disclosures as required by laws, rules or regulations;
- disclosing identities of successful applicants by way of press announcement(s) or otherwise;
- disclosing relevant information to facilitate claims on entitlements; and
- any other incidental or associated purposes relating to the above and/or to enable our Company and our branch share registrar and transfer office to discharge their obligations to holders of securities and/or regulators and any other purpose to which the holders of securities may from time to time agree.

(c) Transfer of personal data

Personal data held by our Company and our branch share registrar and transfer office relating to the holders of securities will be kept confidential but our Company and our branch share registrar and transfer office may, to the extent necessary for achieving the above purposes or any of them, make such enquiries as they consider necessary to confirm the accuracy of the personal data and in particular, they may disclose, obtain, transfer (whether within or outside Hong Kong) the personal data of the holders of securities to, from or with any and all of the following persons and entities:

- our Company or its appointed agents such as financial advisers, receiving bankers and our Company's overseas principal share registrar;
- HKSCC and HKSCC Nominees, who will use the personal data for the purposes of operating CCASS (in cases where the applicants have requested for the Public Offer Shares to be deposited into CCASS);
- any agent, contractor or third-party service provider who offer administrative, telecommunications, computer, payment or other services to our Company and/or our branch share registrar and transfer office in connection with the operation of their respective businesses;
- the Stock Exchange, the SFC and any other statutory, regulatory or governmental bodies in Hong Kong or elsewhere; and

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- any other persons or institutions with which the holders of securities have or propose to have dealings, such as their bankers, solicitors, accountants or stockbrokers, etc.

(d) Access to and correction of personal data

The Ordinance provides the holders of securities with rights to ascertain whether our Company or our branch share registrar and transfer office hold their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Ordinance, our Company and our branch share registrar and transfer office have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices and the kinds of data held should be addressed to our Company for the attention of our Company secretary or (as the case may be) our branch share registrar for the attention of the Privacy Compliance Officer for the purposes of the Ordinance.