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GROUP

S.A.S. Dragon Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1184)

VOLUNTARY ANNOUNCEMENT MARVELL MASTER DISTRIBUTOR AGREEMENT

The Board is pleased to announce that S.A.S. Electronic, a wholly-owned subsidiary of the Company entered into Master Distributor Agreement on 1 September 2011 with Marvell Asia granting to S.A.S. Electronic as distributor of various products of Marvell Asia in the PRC.

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Marvell Asia is a part of Marvell Technology. Marvell Technology, a U.S. listed company, is one of the world's leading fabless semiconductor companies that develops complex system-on-a-chip (SoC) devices using its technology portfolio of intellectual property in the areas of analog, mixed-signal, digital signal processing and embedded and standalone ARM-based microprocessor integrated circuits. Marvell Technology's product portfolio includes devices for data storage, enterprise-class Ethernet data switching, Ethernet physical-layer transceivers, handheld cellular, Ethernet-based wireless networking, personal area networking, Ethernet-based personal computer connectivity, control plane communications controllers, video-image processing and power management solutions which delivers competitive solutions for end markets of mobile, high volume storage, wireless and networking, consumer electronic and LED lighting.

Pursuant to the terms of Master Distributor Agreement, Marvell Asia granted S.A.S. Electronic a license to use Marvell Asia's trademarks, trade names, service marks and logos in connection with S.A.S. Electronic's sale, advertisement and promotion of Marvell Asia's products.

The Directors confirm that the delay in issuing this announcement was caused by the time needed to obtain the consent from Marvell Asia.

Leveraged on Marvell Technology's leading position in the semiconductor industry, the Group believes that the distribution business of Marvell Asia can allow the Group to tap into the networking and storage markets and complement its existing product lines in mobile, wireless communication, consumer electronic and LED lighting markets which further enable the Group to provide full range solutions to our customers.

In this announcement, the following terms have the following meanings unless the context indicates otherwise:

“Board”	the board of Directors of the Company
“Company”	S.A.S. Dragon Holdings Limited (時捷集團有限公司), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange
“Group”	the Company and its subsidiaries
“LED”	Light-Emitting Diode
“Marvell Asia”	Marvell Asia Pte Limited, a company incorporated in Singapore
“Marvell Technology”	Marvell Technology Group Limited, a company incorporated in Bermuda, the shares of which are listed on NASDAQ stock market
“Master Distributor Agreement”	the master distributor agreement dated 1 September 2011 entered into between Marvell Asia and S.A.S. Electronic granting to S.A.S. Electronic as distributor of various products of Marvell Asia in the PRC
“S.A.S. Electronic”	S.A.S. Electronic Company Limited (時捷電子有限公司), a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
S.A.S. Dragon Holdings Limited
Yim Yuk Lun, Stanley
Chairman and Managing Director

Hong Kong, 15 November 2011

As at the date of this announcement, the Board comprises four executive directors are Mr. Yim Yuk Lun, Stanley, Mr. Wong Sui Chuen, Mr. Lock Shui Cheung and Mr. Lau Ping Cheung, one non-executive director is Dr. Chang Chu Cheng and four independent non-executive directors are Mr. Cheung Chi Kwan, Mr. Liu Chun Ning, Wilfred, Dr. Lui Ming Wah SBS JP and Mr. Wong Tak Yuen, Adrian.