

Hong Kong Public Offering – YELLOW Form 香港公開發售 – 黃表

Use this form if you want the Hong Kong Offer Share Stapled Units to be issued in the name of HKSCC Nominees Limited (“HKSCC Nominees”) and deposited directly into the Central Clearing and Settlement System (“CCASS”) for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

閣下如欲以香港中央結算(代理人)有限公司(「香港結算代理人」)名義獲發行香港發售股份合訂單位,並直接存入中央結算及交收系統(「中央結算系統」),以記存於閣下的中央結算系統投資者戶口持有人股份戶口或閣下指定的中央結算系統參與者的股份戶口內,請使用本表格。

NOTE: Unless otherwise defined herein, terms used in this Application Form shall have the same meanings as defined in the prospectus dated 16 November 2011 (the “Prospectus”) of the HKT Trust (the “HKT Trust”) and HKT Limited (the “Company”) together with any supplement thereto. 附註: 除本申請表格另有界定外,本申請表格所使用之詞彙與香港電訊信託(「香港電訊信託」)與香港電訊有限公司(「本公司」)於2011年11月16日刊發的招股章程(「招股章程」)連同其任何補充文件所界定者具有相同涵義。

Staple your payment here 請將股款緊釘在此

Hong Kong Exchanges and Clearing Limited, the Stock Exchange of Hong Kong Limited (“Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of this Application Form. 香港交易所及香港證券有限公司(「香港交易所」)及香港證券結算有限公司(「香港結算」)對本申請表格的內容概不負責,對其準確性或完整性亦不發表任何聲明,並明確表示不承擔因本申請表格全部或任何部分內容不實或因依賴該等內容而引致的任何損失或承擔任何責任。 A copy of this Application Form, together with a copy of each of the WHITE, GREEN and BLUE Application Forms, the Prospectus and the other documents specified in the section headed “Documents Delivered to the Registrar of Companies in Hong Kong and Available for Inspection” in Appendix VI to the Prospectus, have been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies Ordinance of Hong Kong (“SFC”) and the Registrar of Companies in Hong Kong take no responsibility for the contents of any of these documents. 本申請表格的招股章程及招股章程的補充文件(包括白表申請表格、綠表申請表格及藍表申請表格)連同招股章程的招股章程,已根據香港《公司條例》第342C條的規定,在香港公司註冊處總登記處註冊。香港證券及期貨事務監察委員會(「證監會」)及香港公司註冊處總登記處對任何該等文件的內容概不負責。 Nothing in this Application Form or the Prospectus constitutes an offer to sell or the solicitation of an offer to subscribe or buy nor shall there be any subscription or sale of Share Stapled Units in any jurisdiction in which such offer, solicitation or sale would be unlawful. This Application Form and the Prospectus are not for distribution, directly or indirectly, in or into the United States, nor is this Application an offer of Share Stapled Units for sale or subscription in the United States. The Share Stapled Units have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities law in the United States. The Hong Kong Offer Share Stapled Units are being offered and sold in offshore transactions in accordance with Regulation S under the U.S. Securities Act. Securities may not be offered or sold within the United States unless registration or an exemption from registration under the U.S. Securities Act. There will be no public offer or sale of Share Stapled Units in the United States. 本申請表格及招股章程均不構成任何出售或招購股份合訂單的要約,亦不在任何司法管轄區內出售或招購股份合訂單。本申請表格及招股章程均不得在美國境內或向美國境內直接或間接發售,而任何申請亦不得在美國境內或向美國境內直接或間接發售。股份合訂單位將不會在美國公開發售或出售。本申請表格及招股章程均不構成任何出售或招購股份合訂單的要約,亦不在任何司法管轄區內出售或招購股份合訂單。本申請表格及招股章程均不得在美國境內或向美國境內直接或間接發售,而任何申請亦不得在美國境內或向美國境內直接或間接發售。股份合訂單位將不會在美國公開發售或出售。 本申請表格不得在美國、加拿大、歐洲經濟區、英國、新加坡、日本、中國及關島註冊或發售、產或發售。

GLOBAL OFFERING OF SHARE STAPLED UNITS

全球發售 to be jointly issued by



HKT Trust 香港電訊信託

(a trust constituted on 7 November 2011 under the laws of Hong Kong and managed by HKT Management Limited) (一個根據香港法律於2011年11月7日成立並由香港電訊管理有限公司管理的信託)

and 與

HKT Limited 香港電訊有限公司

(incorporated in the Cayman Islands with limited liability) (於開曼群島註冊成立的有限公司)

聯合發行的股份合訂單位

Table with 2 columns: Description and Details. Includes Number of Offer Share Stapled Units, Global Offering, Maximum Offer Price, Stock Code, and Offer Shares.

Application Form 申請表格

截止接受申請時間為2011年11月21日(星期一)中午12時正

閣下必須填妥申請表格,並須將股款緊釘在申請表格上。

本申請表格全部適用部分必須用墨水筆或原子筆清楚填寫,方為有效。

Application Form will be accepted until 12:00 noon on Monday, 21 November 2011

(or such other time or date as may subsequently be announced).

You must read and complete this Application Form. Please write clearly in ink.

Mixed Media Offer: The HKT Trust and Company will be relying on section 9A of the Companies Ordinance... Details of where printed Prospectuses may be obtained will be provided prominently at every location where Application Forms may be sought.

- To: HKT Management Limited, HKT Limited, China International Capital Corporation Hong Kong Securities Limited, Deutsche Bank AG, Goldman Sachs (Asia) L.L.C., The Hongkong and Shanghai Banking Corporation Limited, Standard Chartered Securities (Hong Kong) Limited, Hong Kong Underwriters

I/We: apply for the number of Hong Kong Offer Share Stapled Units set out below, subject to the terms and conditions of the Prospectus and this Application Form... I warrant that I/we have made reasonable enquiries of that other person that this application is the only application which I/we intend to make...

Signed by (all) applicant(s) (all joint applicants must sign): (所有)申請人簽署(所有聯名申請人均須簽署):

Date: 日期: / / D 月 / Y 年

Warning: It is important that you read the terms and conditions and application procedures overleaf. You must sign this application in writing and not by personal chop, otherwise the application is liable to be rejected.

混合媒介發售: 本公司將根據(香港法律)第312A條(公司條例)(豁免公司及招股章程遵條文)公告第94條,在並無與本招股章程一起發出的情況下,發出白色或黃色申請表格。 閣下必須填妥申請表格,並須將股款緊釘在申請表格上。 本申請表格全部適用部分必須用墨水筆或原子筆清楚填寫,方為有效。

- 致: 香港電訊管理有限公司, 香港電訊有限公司, 中國國際證券香港證券有限公司, 德意志銀行香港分行, 高盛(亞洲)有限公司, 香港上海滙豐銀行有限公司, 渣打證券(香港)有限公司, 香港包銷商

本人/我們: 按照招股章程及本申請表格的條款及條件,並在信託契約、貴公司組織章程大綱及章程細則所載的各項規限下,申請認購以下數目的香港發售股份合訂單位。 閣下必須填妥申請表格,並須將股款緊釘在申請表格上。 本申請表格全部適用部分必須用墨水筆或原子筆清楚填寫,方為有效。

For Broker use 此欄供經紀填寫

Lodged by 由以下經紀遞交

Table with 2 columns: Broker No. 經紀號碼, Broker's Chop 經紀印章

警告: 閣下必須細閱背頁的條款及條件及申請程序。 閣下必須以書面方式(不得以個人印章方式)簽署本申請,否則申請會被拒絕受理。 本申請表格所有適用空格均必須填寫,否則申請會被拒絕受理。

Hong Kong Public Offering – YELLOW Form 香港公開發售 – 黃表

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Number of Hong Kong Offer Share Stapled Units applied for (not more than 102,668,000 Share Stapled Units) 申請認購香港發售股份合訂單位數目(不超過102,668,000個股份合訂單位)		Cheque/banker's cashier order number 支票/銀行本票號碼	
Total amount of payment 款項總額	HK\$ 港幣元	Name of bank on which cheque/banker's cashier order is drawn* 支票/銀行本票的付款銀行名稱*	

* Cheque and banker's cashier order should be crossed “Account payee only” and made payable to “HSBC Nominees (Hong Kong) Limited – HKT Public Offer”. 支票及銀行本票須以劃線註明「只准存入抬頭人賬戶」的方式開出,並須註明抬頭人為「滙豐代理人(香港)有限公司-香港電訊公開發售」。

To be completed in **BLOCK letters in English in ink**, except as stated otherwise. Joint applicants should give the address of the first-named applicant only. 除另有訂明外,請用墨水筆或原子筆以**英文正楷**填寫。聯名申請人只須填寫排首位的申請人的地址。

Name (in English) 英文姓名/名稱	Family name or company name 姓氏或公司名稱	Forename(s) 名字
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Name (in Chinese) 中文姓名/名稱	Family name or company name 姓氏或公司名稱	Forename(s) 名字
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Occupation (in English) 職業 (以英文填寫)	Hong Kong identity card no./passport no./ Hong Kong business registration no.** (please delete as appropriate) 香港身份證號碼/護照號碼/ 香港商業登記號碼** (請刪去不適用者)
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Names of all other joint applicants (in English) (if any) 所有其他聯名申請人的英文姓名/名稱(如有)	Hong Kong identity card no./passport no./ Hong Kong business registration no.** of all other joint applicants (if any) (please delete as appropriate) 所有其他聯名申請人(如有)的香港身份證號碼/護照號碼/香港商業登記號碼** (請刪去不適用者)
(1)	(1)
(2)	(2)
(3)	(3)

Address (in English) (Joint applicants should give the address in Hong Kong and the telephone number of the first-named applicant only). Only an address in Hong Kong will be accepted. 地址(以英文填寫) (聯名申請人只須填寫排首位的申請人的香港地址及電話號碼。僅接受香港地址)	Telephone No. 電話號碼
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For nominees: Please provide an account number or identification code for each (joint) beneficial owner(s). 由代名人遞交: 請填寫各(聯名)實益擁有人的賬戶號碼或識別編碼。

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If you are a nominee and you do not complete this section, this application will be treated as being made for your benefit. The account number or identification code for each (joint) beneficial owner(s) must be provided. 如閣下為代名人而並無填寫本欄,則是項申請將被視作以閣下本身利益而遞交。務必填寫各(聯名)實益擁有人的賬戶號碼或識別編碼。

** (1) If you are a CCASS Investor Participant, only a Hong Kong identity card number (if you are an individual) or a Hong Kong business registration number (if you are a body corporate) will be accepted for this application. Please refer to paragraph 2 under the section “How to make your application” in this Application Form. 倘若閣下為中央結算系統投資者戶口持有人,此申請只接受香港身份證號碼(如閣下為個別人士)或香港商業登記號碼(如閣下為法人團體)。務請閱覽本申請表格「申請程序」一節第2段。

(2) If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) for an individual, you must provide your Hong Kong identity card number or passport number. If you hold a Hong Kong identity card, please provide your Hong Kong identity card number. If you do not hold a Hong Kong identity card, please provide your passport number. For a body corporate, please provide the Hong Kong business registration number. The Hong Kong identity card/Passport/Hong Kong business registration number will be used for checking the validity of your Application Forms and otherwise for processing the application for Share Stapled Units and such data would be transferred to a third party for the accomplishment of such purposes. 倘若閣下通過指定的中央結算系統參與者(中央結算系統投資者戶口持有人除外)提出申請,如屬個別人士,閣下必須填寫香港身份證號碼或護照號碼。倘若閣下持有香港身份證,請填寫香港身份證號碼;如未持有香港身份證,則請填寫護照號碼。如屬法人團體,請填寫香港商業登記號碼。香港身份證號碼/護照號碼/香港商業登記號碼將用作核對閣下的申請表格是否有效或處理股份合訂單位申請,並會將有關資料轉交予第三方以達上述目的。

(3) Part of your Hong Kong identity card number or passport number, or if you are joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number or passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number or passport number may lead to delay in encashment of your refund cheque. 閣下提供的部分香港身份證號碼或護照號碼,或(倘閣下為聯名申請人)閣下提供的排首位的申請人的部分香港身份證號碼或護照號碼,可能會印在閣下的退款支票上(如有)。上述資料亦可能轉交予第三方以便退款。在兌現閣下的退款支票前,閣下的銀行可能會要求核實閣下的香港身份證號碼或護照號碼。倘若閣下的香港身份證號碼或護照號碼填寫有誤,或會造成閣下的退款支票兌現延遲或使其失效。

Tick this box if you are applying for 1,000,000 Hong Kong Offer Share Stapled Units or more and wish to collect your refund cheque(s) (if any) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Please see the sections overleaf headed “If your application for Hong Kong Offer Share Stapled Units is successful (in whole or in part)” and “Refund of your money” for details of when, where and how to collect your refund cheque(s) (if any). 倘若閣下申請認購1,000,000個或以上香港發售股份合訂單位,並欲親自前往香港中央證券登記有限公司(地址為香港灣仔皇后大道東183號合和中心17樓1712-1716室)領取閣下的退款支票(如有),請在左端方格加上「N」號。有關領取退款支票(如有)的時間、地點及方法詳情,見背頁「閣下成功申請認購(全部或部分)香港發售股份合訂單位」及「退還閣下的款項」兩節。

Any alteration to any application detail that you provide on this form should be authorised by the signature of the applicant. 對閣下在本表格內提供的任何申請資料的任何更正應由申請人簽字授權方可進行。

DETAILS FOR CCASS PARTICIPANT 中央結算系統參與者資料

THIS BOX MUST BE DULY COMPLETED 此空格必須填寫妥當
Participant I.D. of the designated CCASS Participant or CCASS Investor Participant 指定中央結算系統參與者或中央結算系統投資者戶口持有人的編號

For designated CCASS Participant OR Corporate CCASS Investor Participant, please also affix the company chop bearing its company name 倘為指定中央結算系統參與者或中央結算系統公司投資者戶口持有人,請加蓋帶有公司名稱的公司印鑑

(see paragraph 2 under the section overleaf headed “How to make your application”)
(請參閱背頁「申請程序」一節的第2段)

For Bank Use 此欄供銀行填寫

ADDRESS LABEL 地址標貼

Please repeat your name(s) and address in Hong Kong as set out above in **BLOCK LETTERS**
請用**正楷**填寫上表所示姓名/名稱及香港地址

Name(s) 姓名/名稱
Address 地址

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Use this form if you want the Hong Kong Offer Share Stapled Units to be issued in the name of HKSCC Nominees Limited (“HKSCC Nominees”) and deposited directly into the Central Clearing and Settlement System (“CCASS”) for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

GLOBAL OFFERING OF SHARE STAPLED UNITS
to be jointly issued by



HKT Trust

(a trust constituted on 7 November 2011 under the laws of Hong Kong and managed by HKT Management Limited)

and
HKT Limited

(incorporated in the Cayman Islands with limited liability)

Conditions of your application

Unless otherwise stated, terms used in these conditions have the same meanings ascribed thereto in the Prospectus.

A. Who can apply

1. You, the applicant(s), and any person(s) for whose benefit you are applying, must be 18 years of age or older and must have a Hong Kong address.
2. If you are a firm, the application must be in the names of the individual members, not in the name of the firm.
3. If you are a body corporate, the application must be signed by a duly authorised officer, who must state his or her representative capacity.
4. Save under the circumstances permitted by the Listing Rules, you cannot apply for any Hong Kong Offer Share Stapled Units using this YELLOW Application Form if you are any person(s) for whose benefit you are applying are/are:
 - an existing beneficial owner of Shares or shares in any of the Company's subsidiaries or the existing beneficial owner of Share Stapled Units;
 - the chief executive or a director of the Company or any of its subsidiaries or the chief executive or a director of the Trustee-Manager;
 - an associate (as defined in the Listing Rules) of any of the above;
 - a connected person (as defined in the Listing Rules) of the HKT Trust, the Trustee-Manager or the Company or a person who will become a connected person of the HKT Trust, the Trustee-Manager or the Company immediately upon completion of the Global Offering;
 - a legal or natural person of the PRC (except qualified domestic institutional investors);
 - a person who does not have a Hong Kong address;
 - within the United States (within the meaning of Regulation S under the U.S. Securities Act), other than a person described in paragraph (b)(3) of Rule 902 of Regulation S under the U.S. Securities Act;
 - a person/persons who has/have been allocated or have applied or have indicated an interest for any International Offer Share Stapled Units under the International Offering or has/have otherwise participated in the International Offering;
5. The number of joint applicants must not exceed four.

B. If you are a nominee

- You may make more than one application for the Hong Kong Offer Share Stapled Units if and only if you are a nominee, in which case you may make an application as a nominee by (i) giving electronic application instructions to HKSCC (if you are a CCASS Participant) using the WHITE or YELLOW Application Forms and lodging more than one Application Form in your own name if each application is made on behalf of different beneficial owners. In the box on the Application Form marked "For nominees" you must include:
 - an account number; or
 - some other identification code
- for each beneficial owner or, in the case of joint beneficial owners, for each joint beneficial owner. If you do not include this information, the application will be treated as being made for your benefit. A nominee who submits this Application Form on behalf of another person is deemed to have represented to and undertaken with the Trustee-Manager, the Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Sponsors and the Underwriters that he/she has been duly authorised by such person (or, if more than one, all of them) to submit this Application Form and to agree to the terms of this Application Form on behalf of such person/every such person. You further undertake to supply to the Trustee-Manager, the Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Joint Sponsors and the Underwriters such information about such person/every such person as any of them may require for any of the purposes set out in the section below headed "Personal Data".

C. Lodge only one application for your benefit (for you and any of your joint applicants)

- Except where you are a nominee and provide the information required to be provided in your application, all of your applications (including the part of your application made by HKSCC Nominees Limited acting on **electronic application instructions**) will be rejected if you make more than one application:
 - make more than one application (whether individually or jointly) on a WHITE and/or YELLOW Application Form and/or by giving electronic application instructions to HKSCC or to the designated White Form eIPO Service Provider under the White Form eIPO service (www.eipo.com.hk);
 - apply both (whether individually or jointly) on one WHITE Application Form and one YELLOW Application Form or on one WHITE or YELLOW Application Form and give electronic application instructions to HKSCC or to the designated White Form eIPO Service Provider under the White Form eIPO service (www.eipo.com.hk);
 - apply (whether individually or jointly) on one WHITE or YELLOW Application Form or by giving electronic application instructions to HKSCC or to the designated White Form eIPO Service Provider under the White Form eIPO service (www.eipo.com.hk) for more than 102,668,000 Hong Kong Offer Share Stapled Units (being 50% of the 205,336,000 Hong Kong Offer Share Stapled Units initially available for subscription under the Hong Kong Public Offering (except in respect of the International Offering) or have applied for or been allocated or provisionally or reservedly or provisionally any International Offer Share Stapled Units under the International Offering (except in respect of the Reserved Share Stapled Units applied for pursuant to the Preferential Offering).
- All of your applications will also be rejected as multiple applications if more than one application is made for your benefit (including the part of the application made by HKSCC Nominees Limited acting on **electronic application instructions**) but other than an application (if any) made on a BLUE Application Form in the capacity as a Qualifying PCCW Shareholder.
- If an application is made by an unlisted company and
 - the principal business of the company is dealing in securities; and
 - you exercise statutory control over that company,
 then the application will be treated as being made for your benefit.
 - "Unlisted company" means a company with no equity securities listed on the Stock Exchange.
 - "Statutory control" means you:
 - control the composition of the board of directors of the company; or
 - control more than half of the voting power of the company; or
 - hold more than half of the issued share capital of the company (not counting any part of it which carries no right to participate beyond a specified amount in the profits or capital).

D. Allocation of Hong Kong Offer Share Stapled Units – Pools A and B

- The 205,336,000 Hong Kong Offer Share Stapled Units available under the Hong Kong Public Offering for subscription by the public in Hong Kong will initially be divided into two pools for allocation purposes: Pool A and Pool B with any odd bond units being allocated to Pool A. Accordingly, the maximum number of Hong Kong Offer Share Stapled Units initially in Pool A and Pool B will be equal to the respective maximum number of Hong Kong Offer Share Stapled Units initially in Pool A allocated on an equitable basis to applicants who have applied for Hong Kong Offer Share Stapled Units with a total subscription amount (excluding brokerage, SFC transaction levy and the HK\$55 million surpluss) exceeding that of the respective other pool. Applicants should be aware that applications in Pool A and Pool B are likely to receive different allocations. If Hong Kong Offer Share Stapled Units in one pool (but not both pools) are under-subscribed, the surplus Hong Kong Offer Share Stapled Units will be transferred to the other pool to satisfy the need in that other pool and also accordingly, Applicants can only receive an allocation of Hong Kong Offer Share Stapled Units from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 102,668,000 Hong Kong Offer Share Stapled Units (being 50% of the 205,336,000 Hong Kong Offer Share Stapled Units initially available for subscription under the Hong Kong Public Offering) are liable to be rejected as multiple applications under the Hong Kong Public Offering will be based solely on the level of valid applications received under the Hong Kong Public Offering. The basis of allocation may vary, depending on the number of Hong Kong Offer Share Stapled Units validly applied for by applicants. The allocation of Hong Kong Offer Share Stapled Units to applicants will be based on the basis of "ballot", which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Hong Kong Offer Share Stapled Units, and those applicants who are not successful in the ballot may not receive any Hong Kong Offer Share Stapled Units.

E. Supplemental information

- If any supplement to the Prospectus is issued, applicant(s) who have already submitted this Application Form may or may not (depending on the information contained in the supplement), be notified that they are required to confirm their applications. If applicant(s) have not confirmed their applications in accordance with the instructions in the supplement, all unconfirmed applications will not be valid. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of the Prospectus as supplemented.

F. Effect of completing and submitting this Application Form

- By completing this Application Form, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:
 - instruct and authorise the Trustee-Manager, the Company, the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners and/or the Joint Lead Managers (or their respective agents or nominees) to execute any transfer forms, contract notes or other documents on your behalf and to do all other things necessary to effect the registration of any Hong Kong Offer Share Stapled Units allocated to you in the name of HKSCC Nominees as required by the Trust Deed or Articles of Association of the Company and otherwise to give effect to the arrangements described in the Prospectus and this Application Form;
 - undertake to sign all documents and to do all things necessary to enable HKSCC Nominees to be registered as the holder of Hong Kong Offer Share Stapled Units allocated to you, and as required by the Trust Deed or the Articles of Association;
 - represent, warrant and undertake that you understand that the Hong Kong Offer Share Stapled Units have not been and will not be registered under the U.S. Securities Act and that you and any person for whose account or benefit you are acquiring Hong Kong Offer Share Stapled Units are outside the United States as defined in Regulation S under the U.S. Securities Act; confirm that you have received a copy of the Prospectus and have only relied on the information and representations contained in the Prospectus in making your application, and will not rely on any other information or representation save as set out in any supplement to the Prospectus;
 - agree that the Trustee-Manager, the Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Joint Sponsors and the Underwriters, and any of their respective directors, officers, employees, agents or advisers and any other parties involved in the Global Offering, are liable only for the information and representations contained in the Prospectus and any supplement to the Prospectus (and only then to the extent such liability is held to exist by a court with competent jurisdiction);
 - agree (without prejudice to any other rights which you may have) that once your application has been accepted, you may not rescind or be treated as an innocent misrepresentative;
 - (if the application is made for your own benefit) warrant that the application is the only application which will be made for your benefit in respect of Hong Kong Offer Share Stapled Units on a WHITE or YELLOW Application Form or by giving electronic application instructions to HKSCC or to the designated White Form eIPO Service Provider through White Form eIPO service (www.eipo.com.hk);
 - (if the application is made by an agent on your behalf) warrant that you have validly and irrevocably conferred on your agent all necessary power and authority to make the application;
 - (if you are an agent for another person) warrant that reasonable enquiries have been made of the beneficial owner of Hong Kong Offer Share Stapled Units to ensure that you are acting for the benefit of that other person on a WHITE or YELLOW Application Form or by giving electronic application instructions to HKSCC or to the designated White Form eIPO Service Provider through White Form eIPO service (www.eipo.com.hk) and that you are duly authorised to sign the Application Form as that other person's agent;
 - agree that once your application is accepted, your application will be evidenced by the results of the Hong Kong Public Offering made available by the Trustee-Manager and the Company;
 - undertake and confirm that you (if the application is made for your benefit) or the person(s) for whose benefit you have made this application (if the application is made for others) or the person(s) for whom you are acting as agent or allocated (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any International Offer Share Stapled Units in the International Offering, nor be placed or allocated, nor otherwise participate in the International Offering (except in respect of the Reserved Share Stapled Units applied for pursuant to the Preferential Offering);

- warrant the truth and accuracy of the information contained in your application;
- agree to disclose to the Trustee-Manager, the Company, the Share Stapled Units Registrar, the receiving bankers, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Joint Sponsors, and their respective advisers and agents, any information about you or the person(s) for whose benefit you have made this application which they require;
- agree that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- undertake and agree to accept the Share Stapled Units applied for, or any lesser number allocated to you under the application;
- authorise the Trustee-Manager and the Company to place the name of HKSCC Nominees on the Share Stapled Units Register as the holder(s) of any Hong Kong Offer Share Stapled Units allocated to you and such other registers as required under the Trust Deed, and deposit any refund cheque (where applicable) to you (in the case of joint applicants) the first-named applicant in the Application Form by ordinary post at your own risk (the address stated on your Application Form (except if you have applied for 1,000,000 Hong Kong Offer Share Stapled Units or more and have indicated in your Application Form your wish to collect your refund cheque in person);
- agree that the processing of your application may be done by any of the receiving bankers and is not restricted to the bank at which your Application Form is lodged;
- confirm that you are aware of the restrictions on the Hong Kong Public Offering of the Share Stapled Units described in the Prospectus;
- understand that these declarations and representations will be relied upon by the Trustee-Manager, the Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Joint Sponsors in deciding whether or not to allocate any Hong Kong Offer Share Stapled Units in response to your application;
- (if the laws of any place outside Hong Kong are applicable to your application, you agree and warrant that you have complied with all such laws and none of the Trustee-Manager, the Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Joint Sponsors and the Underwriters, nor any of their respective officers or advisers, will infringe any law outside Hong Kong as a result of the acceptance of your application or the subscription for any Offer Share Stapled Units, or any action arising from your rights and obligations under the terms and conditions contained in the Prospectus;
- agree with the Trustee-Manager and the Company for the Trust and the Company and for the benefit of each Holder of Offer Share Stapled Units (and the Company) that the Trustee-Manager, the Company and the Company (in its capacity as a trust) shall be released, absolved and (generally) agree that any Hong Kong Offer Share Stapled Units allocated to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant in accordance with your election on the Application Form;
- (if you are joint applicants, each of you jointly and severally) agree that each of HKSCC and HKSCC Nominees reserves the right (1) not to accept any part of such allotted Hong Kong Offer Share Stapled Units issued in the name of HKSCC Nominees or not to accept such allotted Hong Kong Offer Share Stapled Units for deposit into CCASS; (2) to cause such allotted Hong Kong Offer Share Stapled Units to be withdrawn from CCASS and transferred into your name; (3) to cause such allotted Hong Kong Offer Share Stapled Units to be issued in your name or, if you are a joint applicant, to the first-named applicant and in such a case, to post the Share Stapled Unit certificate for such allotted Hong Kong Offer Share Stapled Units to your own risk and costs; (4) to cause such allotted Hong Kong Offer Share Stapled Units to be issued in your name or to make available the same for your collection;
- (if you are joint applicants, each of you jointly and severally) agree that each of HKSCC and HKSCC Nominees may adjust the number of allotted Hong Kong Offer Share Stapled Units issued in the name of HKSCC Nominees;
- (if you are joint applicants, each of you jointly and severally) agree that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in the Prospectus and this Application Form; and
- (if you are joint applicants, each of you jointly and severally) agree that neither HKSCC nor HKSCC Nominees shall be liable in any way for the information and representations not so contained in the Prospectus and this Application Form;

G. Power of attorney

If your application is made by a person duly authorised under a valid power of attorney, the Trustee-Manager, the Company and the Joint Sponsors, as the Trustee-Manager's and the Company's agents, may accept it at their discretion and subject to any conditions of the application, in whole or in part, without the authority of the applicant. The Trustee-Manager, the Company and the Joint Sponsors, as the Trustee-Manager's and the Company's agents, will have full discretion to reject or accept any application, in full or in part, without having to give any reasons for any rejection or acceptance.

H. Determination of Offer Price

The Offer Price is expected to be fixed by agreement between the Joint Sponsors (on behalf of the Underwriters), the Trustee-Manager and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around Tuesday, 26 November 2011 (unless extended or postponed by the Underwriters). The Offer Price will be not more than HK\$5.38 per Share Stapled Unit and is expected to be not less than HK\$4.53 per Share Stapled Unit. Applicants for Hong Kong Offer Share Stapled Units are required to pay, on application, the maximum Offer Price of HK\$5.38 for each Hong Kong Offer Share Stapled Unit together with brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%. The Offer Price is expected to be lower than HK\$5.38 per Share Stapled Unit if the Joint Sponsors (on behalf of the Underwriters) may, with the consent of the Trustee-Manager and the Company, reduce the number of Offer Share Stapled Units and/or the indicative Offer Price range below that stated in the Prospectus (which is HK\$4.53 to HK\$5.38) at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, an announcement of the reduction in the number of Offer Share Stapled Units and/or the indicative Offer Price range will be published in the Standard (in English) and the Hong Kong Economic Journal (in Chinese) no later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. Such announcement will also be available at the websites of the Hong Kong Exchange and the website of the Stock Exchange at www.hkexnews.hk and www.sehk.com.hk respectively. The Offer Price will be determined by the Underwriters, the Trustee-Manager and the Company are not able to agree on the Offer Price on or before Friday, 25 November 2011, the Global Offering (including the Hong Kong Public Offering) will not become unconditional and will lapse.

Allotment of Hong Kong Offer Share Stapled Units

Subject to the terms and conditions as set out herein and in the Prospectus, the Hong Kong Offer Share Stapled Units will be allotted after the application lists close. The Offer Price is to be announced on Monday, 28 November 2011 and the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocations of the Hong Kong Offer Share Stapled Units are also expected to be announced on Monday, 28 November 2011 in both cases in The Standard (in English) and the Hong Kong Economic Journal (in Chinese) and the website of the Stock Exchange at www.hkexnews.hk and the website of the Stock Exchange at www.sehk.com.hk respectively. Results of allocations of the Hong Kong Public Offering, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available through various channels as described in the section headed "How to apply for Hong Kong Offer Share Stapled Units and Reserved Share Stapled Units – Publication of Results" in the Prospectus on Monday, 28 November 2011.

If your application for Hong Kong Offer Share Stapled Units is successful (in whole or in part)

If you apply for Hong Kong Offer Share Stapled Units and your application is wholly or partially successful, your Share Stapled Unit certificate(s) will be issued in the name of HKSCC Nominees Limited, reported into the CCASS credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your Application Form on Monday, 28 November 2011 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) for Hong Kong Offer Share Stapled Units credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Share Stapled Units allocated to you with that CCASS Participant. If you are applying as a CCASS Investor Participant, you can also check the number of the Hong Kong Offer Share Stapled Units allocated to you via the CCASS Phone System and the Internet. You may contact the CCASS Customer Support Centre at 852 2628 8888 for more information. The Trustee-Manager and the Company will be notified of the results of the CCASS Investor Participants' applications together with the results of the public offer through various channels as described in the section headed "How to apply for Hong Kong Offer Share Stapled Units and Reserved Share Stapled Units – Publication of Results; Despatch/Collection of Share Stapled Units Certificate/Refund payment instructions/Refund Cheques" in the Prospectus on Monday, 28 November 2011. You should check the results and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 28 November 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Share Stapled Units to your stock account, HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Share Stapled Units credited to your stock account. The Trustee-Manager and the Company will not issue temporary documents of title. Share stapled unit certificates will only be issued at 8:00 a.m. on Tuesday, 29 November 2011 provided that the Global Public Offering has become unconditional in all respects and the right of termination under the Underwriting Arrangements and described in the section headed "Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. No receipt will be issued for application monies paid. In the event that the Offer Price is less than the price per Hong Kong Offer Share Stapled Unit paid by you, the surplus application money (including the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee attributable to such surplus) will be refunded to you without interest. Investors who trade Share Stapled Units prior to the receipt of Share Stapled Unit certificates or prior to the Share Stapled Unit certificates becoming valid do so entirely at their own risk.

Circumstances in which you will not be allotted Hong Kong Offer Share Stapled Units

- You may not be allotted Hong Kong Offer Share Stapled Units for any of the following reasons:
 1. If your application is revoked:
 - by completing and submitting this Application Form you agree that your application cannot be revoked before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is not a business day), unless a person responsible for the Prospectus gives a public notice which excludes or limits the responsibility of that person for the Prospectus. This agreement will take effect as a collateral contract with the Trustee-Manager and the Company, and will be enforceable under the law of Hong Kong;
 - by the Trustee-Manager, the Company, the Joint Global Coordinators, the Trustee-Manager and the Company agreeing that they will not offer any Hong Kong Offer Share Stapled Units to any person on or before Tuesday, 29 November 2011 except by means of one of the procedures referred to in the Prospectus;
 - if your application has been accepted, it cannot be revoked. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the press of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot, respectively.
 2. If you are not a HKSCC Nominee:
 - If you are not a HKSCC Nominee, the Trustee-Manager, the Company and the Joint Sponsors, and their respective agents or nominees, to reject or accept any application; or to accept only part of any application. No reasons have to be given for any rejection or acceptance.

Hong Kong Public Offering – YELLOW Form

Use this form if you want the Hong Kong Offer Share Staged Units to be issued in the name of HKSCC Nominees Limited (“HKSCC Nominees”) and deposited directly into the Central Clearing and Settlement System (“CCASS”) for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

- If your allotment of Hong Kong Offer Share Staged Units is void:**
 - The allotment of Hong Kong Offer Share Staged Units to you will be void if the Listing Committee does not grant permission to list the Share Staged Units either:
 - within three weeks from the closing of the application lists; or
 - within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Trustee-Manager and/or the Company of that longer period within three weeks of the closing date of the application lists.
- You will not receive any allotment if:**
 - you make multiple applications or are suspected of making multiple applications (other than an application (if any) made on a BLUE Application Form in your capacity as a Qualifying PCW Shareholder);
 - you or the person for whose benefit you apply for has/have taken up or so indicated an interest or applied for or received or have been or will be placed or allocated (including conditionally and/or provisionally), any International Offer Share Staged Units under the International Offering; By filing in any of the Application Forms or submitting an electronic application instruction to HKSCC via CCASS or applying by White Form eIPO or the White Form eIPO Service Provider, you agree not to apply for or indicate an interest for Offer Share Staged Units in the International Offering (other than an application (if any) made on a BLUE Application Form in your capacity as a Qualifying PCW Shareholder). Reasonable steps will be taken to identify and reject applications in the Hong Kong Public Offering from investors who have received Offer Share Staged Units in the International Offering (except in respect of Reserved Share Staged Units applied for pursuant to the Preferential Offering), and to identify and reject indications of interest in the International Offering from investors who have received Hong Kong Offer Share Staged Units in the Hong Kong Public Offering;
 - your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured upon its first presentation;
 - your Application Form is not completed in accordance with the instructions as stated in the Application Form;
 - you apply for more than 102,668,000 Hong Kong Offer Share Staged Units (being 50% of the Hong Kong Offer Share Staged Units initially under the Hong Kong Public Offering);
 - the Trustee-Manager and the Company believe that by accepting your application, the Trustee-Manager and/or the Company would violate the applicable securities or other laws, rules or regulations of the jurisdiction in which your application is received or your address is located;
 - the Underwriting Agreement does not become unconditional; or
 - the Hong Kong Underwriting Agreement and/or the International Underwriting Agreement are/is terminated in accordance with their respective terms.

Refund of your money
 If you do not receive any Hong Kong Offer Share Staged Units for any of, but not limited to, the above reasons, the Trustee-Manager and the Company will fund your application monies, including the brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon. If your application is accepted only in part, the Trustee-Manager and/or the Company will refund to you the appropriate portion of your application monies (including the related brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) without interest. If the Offer Price as finally determined is less than the initial price of HK\$5.38 per Offer Share Staged Unit (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) paid on application, the Trustee-Manager and/or the Company will refund to you the surplus application monies, together with the related brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, without interest. All such interest accrued on such monies prior to the date of refund will be retained for the Trustee-Manager's and the Company's benefit. In a contingency situation involving a substantial over-subscription, at the discretion of the Trustee-Manager, the Company and the Joint Sponsors, cheques for applications (on Application Forms) for certain small denominations of Hong Kong Offer Share Staged Units or Reserved Share Staged Units (apart from successful applications) may not be cleared. Refund of your application monies (if any) will be made on Monday, 28 November 2011 in accordance with the various arrangements as described in the Prospectus. Refund cheques will be crossed "Account Payee Only" made out to you, or if you are joint applicants, to the first-named applicant. Part of your Hong Kong identity card number or passport number, or, if you are joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purposes. Your banker may require verification of your Hong Kong identity card number or passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number or passport number may lead to delay in encashment of or may invalidate your refund cheque. It is intended that special efforts will be made to avoid any undue delay in refunding applications received prior to the date of refund which will be retained for the Trustee-Manager's and the Company's benefit. If you apply for 1,000,000 Hong Kong Offer Share Staged Units or more and have indicated your intention in your Application Form to collect your refund cheque(s) (where applicable) from Computershare Hong Kong Investor Services Limited and have provided all information required by your Application Form, you may collect your refund cheques from Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Monday, 28 November 2011 or such other place or date as notified by the Trustee-Manager and the Company in the newspapers as the place or date of despatch of refund cheques. If you are an individual who opts for personal collection, you must not authorize any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, your authorised representative bearing a letter of authorization from your corporation stamped with your corporation's chop. Both individuals and authorised representatives of corporations (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Share Staged Units Registrar. If you do not collect your refund cheque personally within the time specified for their collection, the cheque will be retained for the Trustee-Manager's and the Company's benefit. If you are applying as a joint individual CCASS Investor Participant, you must apply for less than 1,000,000 Hong Kong Offer Share Staged Units or if you apply for 1,000,000 Hong Kong Offer Share Staged Units or more but have not indicated on your Application Form that you will collect your refund cheque(s) in person, your refund cheque(s) will be sent to the address as specified on your Application Form on Monday, 28 November 2011 by ordinary post and at your own risk.

How to make your application

- Use the table set out below to calculate how much you must pay for the number of Hong Kong Offer Share Staged Units you want to subscribe for. Your application must be for a minimum of 1,000 Hong Kong Offer Share Staged Units. Applications must be in one of the numbers set out in the table below. No application for any other number of Hong Kong Offer Share Staged Units will be considered and any such application is liable to be rejected. The maximum number of Hong Kong Offer Share Staged Units that you may apply for is 102,668,000. You must pay the maximum Offer Price of HK\$5.38 per Hong Kong Offer Share Staged Unit plus a brokerage fee of 1%, a SFC transaction levy of 0.003% and a Stock Exchange trading fee of 0.005%. The table below sets out the total amount payable for certain numbers of Hong Kong Offer Share Staged Units.
- You, as the applicant(s), must complete the form as indicated below and sign on the first page of the application form. Only written signatures will be accepted.
 - If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant):**
 - the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.
 - If you are applying as an individual CCASS Investor Participant:**
 - the form must contain your NAME and Hong Kong I.D. Card number;
 - your participant I.D. must be inserted in the appropriate box.
 - If you are applying as a joint individual CCASS Investor Participant:**
 - the form must contain all joint investor participants' NAMES and the Hong Kong I.D. Card number of all joint investor participants;
 - your participant I.D. must be inserted in the appropriate box.
 - If you are applying as a corporate CCASS Investor Participant:**
 - the form must contain your company NAME and Hong Kong Business Registration number;
 - your participant I.D. and your company chop (bearing your company name) must be inserted in the appropriate box.
 Incomplete or incomplete details of the CCASS Participant or the omission or inadequacy of CCASS Participant I.D. or other similar matters may render the application invalid.
- Each application must be accompanied by either one cheque or one banker's cashier order.
 - Staple your cheque or cashier order to the Application Form. You must pay for the Hong Kong Offer Share Staged Units applied for by one cheque or by one banker's cashier order.
 - If you pay by cheque, the cheque must:
 - be in Hong Kong dollars;
 - be drawn on your Hong Kong dollar bank account in Hong Kong;
 - show your account name. This name must be pre-printed on the cheque, or be endorsed on the back by a person authorised by the bank. This account name must be the same as the name on this form. If it is a joint application, the account name must be the same as the name of the first-named applicant.
 - be payable to "HSBC Nominees (Hong Kong) Limited — HKT Public Offer";
 - be crossed "Account payee only"; and
 - not be post-dated.
 - Your application may be rejected if your cheque:
 - does not meet all these requirements; or
 - is dishonoured on its first presentation.
 - If you pay by banker's cashier order, the banker's cashier order must:
 - be in Hong Kong dollars;
 - be issued by licensed banks in Hong Kong, and have your name certified on the back by a person authorised by the bank.
 - The name on the back of the banker's cashier order and the name on the Application Form must be the same. If it is a joint application, the name on the back of the banker's cashier order must be the same as the name of the first-named applicant;
 - be made payable to "HSBC Nominees (Hong Kong) Limited — HKT Public Offer";
 - be crossed "Account payee only"; and
 - not be post-dated.
 - Your application may be rejected if your banker's cashier order does not meet all these requirements.

Personal Data

Personal information collection statement
 The main provisions of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the "Ordinance") came into effect in Hong Kong on 20 December 1996. This Personal Information Collection Statement informs the applicant for and holder of the Share Staged Units of the policies and practices of the Trustee-Manager, the Company and the Share Staged Units Registrar in relation to personal data collected for the purposes of the Offer.

- Reasons for the collection of your personal data**
 From time to time it is necessary for applicants for securities or registered holders of securities to supply their latest correct personal data to the Trustee-Manager, the Company and/or the Share Staged Units Registrar when applying for securities or transferring securities into or out of their names or in proving the services of the Share Staged Units Registrar. Failure to supply the requested data may result in your application for securities being rejected or in delay or inability of the Trustee-Manager, the Company or the Share Staged Units Registrar to effect transfers or otherwise render their services. It may also prevent or delay registration or transfer of the Hong Kong Offer Share Staged Units which you have successfully applied for and/or the despatch of Share Staged Unit certificate(s), and/or the despatch of refund cheque(s) to which you are entitled.
 It is important that holders of securities inform the Trustee-Manager, the Company and the Share Staged Units Registrar immediately of any inaccuracies in the personal data supplied.
- Purposes**
 The personal data of the applicants and the holders of securities may be used, held and/or stored (by whatever means) for the following purposes:
 - processing of your application and refund cheque, where applicable, and verification of compliance with the terms and application procedures set out in this Application Form and the Prospectus and announcing results of allocations of the Hong Kong Offer Share Staged Units;
 - enabling compliance with all applicable laws and regulations in Hong Kong and elsewhere;
 - registering new issues or transfers into or out of the name of holder of securities including, where applicable, in the name of HKSCC Nominees;
 - maintaining or updating the register of holders of Share Staged Units and the registers of holders of securities of the Company;
 - conducting or assisting in the conduct of signature verifications, any other verification or exchange of information;
 - establishing benefit entitlements of holders of Share Staged Units, such as dividends, rights issues and bonus issues;
 - distributing communications from the Trustee-Manager, the Company and its subsidiaries;
 - compiling statistical data in accordance with the Companies Ordinance and the Securities Ordinance;
 - making disclosures as required by laws, rules or regulations (whether statutory or otherwise);
 - disclosing relevant information to facilitate claims on entitlements; and
 - any other incidental or associated purposes relating to the above and/or for the benefit of the Trustee-Manager, the Company and the Share Staged Units Registrar, including the use of personal data for other purposes of securities regulators and/or for other purposes to which the holders of securities may from time to time agree.
- Transfer of personal data**
 Personal data held by the Trustee-Manager, the Company and the Share Staged Units Registrar relating to the applicants and the holders of securities will be kept confidential but the Trustee-Manager, the Company and the Share Staged Units Registrar to the extent necessary for achieving the above purposes or any of them, may make such enquiries as they consider necessary to confirm the accuracy of the personal data and in particular, they may disclose, obtain, transfer (whether within or outside Hong Kong) the personal data of the applicants and the holders of securities to one or more of the following persons and entities:
 - the Trustee-Manager, the Company or their respective appointed agents such as financial advisers and receiving bankers;
 - HKSCC and HKSCC Nominees, who will use the personal data for the purpose of operating CCASS (in cases where the applicants have requested for the Hong Kong Offer Share Staged Units to be deposited into CCASS);
 - any agents, contractors or third-party service providers who offer administrative, telecommunications, computer, payment or other services to the Trustee-Manager, the Company and/or the Share Staged Units Registrar in connection with the operation of the business;
 - the Stock Exchange, the SFC and any other statutory regulatory or governmental bodies; and
 - any other persons or institutions with which the holders of securities have or propose to have dealings, such as their bankers, solicitors, accountants or stockbrokers.
- Access to and correction of personal data**
 The Ordinance provides the applicants and the holders of securities with rights to ascertain whether the Trustee-Manager, the Company or the Share Staged Units Registrar holds their personal data, to obtain a copy of that data, and to correct any data which is inaccurate or incomplete. The Trustee-Manager, the Company and the Share Staged Units Registrar have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices and kinds of data held should be addressed to the Trustee-Manager. If its registered address disclosed in the "Corporate Information" section in the Prospectus or as notified from time to time in accordance with applicable law, for the attention of the company secretary, or the Share Staged Units Registrar for the attention of the privacy compliance officer.

By signing this Application Form, you agree to all of the above.

- Tear off the Application Form, fold the form and lodge it in one of the special collection boxes at any one of the following branches:**

(a) The Hongkong and Shanghai Banking Corporation Limited

	Branch Name	Address
Hong Kong Island	Branch Hong Office	Level 3, Queen's Road Central, Hong Kong
Kowloon	North Point Branch	G/F, Winner House, 306-316 King's Road, North Point, HK
	Kwan Tong Branch	No. 1, Yue Man Square, Kwan Tong, Kowloon
	Mong Kok Branch	Basement & U/G, 673 Nathan Road, Mong Kok, Kowloon
New Territories	Waterloo Road Branch	71 Waterloo Road, Ho Man Tin, Kowloon
	Citywalk Branch	Shops G21-22, Citywalk, 1 Yeung Uk Road, Tsuen Wan, New Territories
	Tuen Mun Town Plaza Branch	Shop 1, U/G/F, Shopping Arcade Phase II, Tuen Mun Town Plaza, Tuen Mun, New Territories
	Tai Wai Branch	Shops 42-44, MTR Tai Wai Station, Sha Tin, New Territories

(b) Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	Connaught Road Central Branch	13-14 Connaught Road Central
	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai
Kowloon	Wang Kwan Road Branch	Unit G1, Nan Fung Commercial Centre, Wang Kwan Road, Kowloon Bay
	Mei Foo Mount Sterling Mall Branch	Shop N47-49, Mount Sterling Mall, Mei Foo Sun Chuen
	Yuen Long (Hang Fai Mansion) Branch	8-18 Castle Peak Road, Yuen Long
New Territories	Citywalk Branch	Shop 65, Citywalk, 1 Yeung Uk Road, Tsuen Wan

(c) Standard Chartered Bank (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Henry Road Branch	399 Hennessy Road, Wanchai
	Guerrero Road Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
Kowloon	Kwan Tong Hoi Yuen Road Branch	G/F, Fook Cheng Building, No. 63 Hoi Yuen Road, Kwan Tong, Kowloon
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
New Territories	Metropola Branch	Shop No. 175-176, Level 1, Metropola, 223 Hong Kong Road, Kwai Chung
	Tai Po Branch	23 & 25 Kwong Fuk Road, Tai Po Market, Tai Po

- Your Application Form can be lodged at these times:

Wednesday, 16 November 2011	—	9:00 a.m. to 4:30 p.m.
Thursday, 17 November 2011	—	9:00 a.m. to 4:30 p.m.
Friday, 18 November 2011	—	9:00 a.m. to 4:30 p.m.
Saturday, 19 November 2011	—	9:00 a.m. to 1:00 p.m.
Monday, 21 November 2011	—	9:00 a.m. to 12:00 noon
- The latest time for lodging your application is 12:00 noon on Monday, 21 November, 2011. The application lists will be open from 11:45 a.m. to 12:00 noon on that day, subject only to the weather conditions. The application lists will not be open if there is:
 - a tropical cyclone warning signal number 8 or above; or
 - a "black" rainstorm warning signal
- The right is reserved to present all or any remittances for payment. Your cheque or banker's cashier order will be open in force in Hong Kong at any time between 9:00 a.m. to 12:00 noon on Monday, 21 November, 2011. Instead they will be open between 11:45 a.m. and 12:00 noon on the next Business day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. to 12:00 noon.
 The term "business day" means a day that is not a Saturday, Sunday or public holiday in Hong Kong.
- The right is reserved to present all or any remittances for payment. Your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Monday, 21 November 2011. You will not be given a receipt for your payment. The Trustee-Manager and the Company will retain any interest accrued on your application monies. The right is also reserved to retain any Share Staged Unit certificates and/or any surplus application money(ies) or refunds pending clearance of your cheque or banker's cashier order.

NUMBER OF SHARE STAGED UNITS THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Share Staged Units applied for	Amount payable on application HK\$	No. of Hong Kong Offer Share Staged Units applied for	Amount payable on application HK\$	No. of Hong Kong Offer Share Staged Units applied for	Amount payable on application HK\$	No. of Hong Kong Offer Share Staged Units applied for	Amount payable on application HK\$
1,000	5,434.23	35,000	190,198.07	700,000	3,803,961.28	30,000,000	163,026,912.00
2,000	10,868.46	40,000	217,369.22	800,000	4,347,384.32	40,000,000	217,369,216.00
3,000	16,302.69	45,000	244,540.37	900,000	4,890,807.36	50,000,000	271,711,520.00
4,000	21,736.93	50,000	271,711.52	1,000,000	5,434,230.40	60,000,000	326,053,824.00
5,000	27,171.16	60,000	326,053.82	2,000,000	10,868,460.80	70,000,000	380,396,128.00
6,000	32,605.38	70,000	380,396.13	3,000,000	16,302,691.20	80,000,000	434,738,432.00
7,000	38,039.61	80,000	434,738.43	4,000,000	21,736,921.60	90,000,000	489,080,736.00
8,000	43,473.84	90,000	489,080.74	5,000,000	27,171,152.00	100,000,000	543,423,040.00
9,000	48,908.07	100,000	543,423.04	6,000,000	32,605,382.40	102,668,000 ⁽¹⁾	557,921,566.71
10,000	54,342.30	200,000	1,086,846.08	7,000,000	38,039,612.80		
15,000	81,513.46	300,000	1,630,269.12	8,000,000	43,473,843.20		
20,000	108,684.61	400,000	2,173,691.16	9,000,000	48,908,073.60		
25,000	135,855.77	500,000	2,717,115.20	10,000,000	54,342,304.00		
30,000	163,026.91	600,000	3,260,538.24	20,000,000	108,684,608.00		

⁽¹⁾ Maximum number of Hong Kong Offer Share Staged Units you may apply for.

