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HannStar Board (BVI) Holdings Corp.

(Incorporated in the British Virgin Islands with limited liability)



HannStar Board International Holdings Limited

瀚宇博德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00667)

JOINT ANNOUNCEMENT

(1) PROPOSED PRIVATISATION OF HANNSTAR BOARD INTERNATIONAL HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

(2) SANCTION OF THE SCHEME BY THE GRAND COURT

AND

(3) PROPOSED WITHDRAWAL OF LISTING OF THE SHARES

Financial Adviser to the Offeror



SANCTION OF THE SCHEME BY THE GRAND COURT

The Scheme was sanctioned and the Reduction was confirmed by the Grand Court on Thursday, 24 November 2011.

The Court Order and the Minute are expected to be delivered to the Registrar of Companies for registration on Thursday, 8 December 2011.

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL

As at the date of this announcement, save for the delivery to the Registrar of Companies in the Cayman Islands of a copy of the Court Order for registration, all other Conditions have been fulfilled or waived by the Offeror.

Upon the registration of the Court Order and the Minute by the Registrar of Companies, the Scheme will become effective.

PROPOSED WITHDRAWAL OF LISTING OF THE SHARES

The Stock Exchange has conditionally approved the withdrawal of the listing of the Shares on the Stock Exchange, subject to the Scheme becoming effective. Dealing in the Shares has ceased after 4:00 p.m. on Thursday, 24 November 2011 and the listing of the Shares on the Stock Exchange is expected to be withdrawn at 9:00 a.m. on Friday, 9 December 2011.

EXPECTED TIMETABLE

The expected timetable of the Scheme as set out in the Scheme Document remains valid. In the event that there is any change to the timetable, the Company will inform the Shareholders as soon as practicable by way of further announcement(s).

INTRODUCTION

Reference is made to the scheme document dated 14 September 2011 (the “**Scheme Document**”) and the results announcement of the Court Meeting and the EGM dated 7 October 2011 (the “**Results Announcement**”), all jointly issued by HannStar Board International Holdings Limited 瀚宇博德國際控股有限公司 (the “**Company**”) and HannStar Board (BVI) Holdings Corp. (the “**Offeror**”).

Unless the context otherwise requires, terms defined in the Scheme Document and the Results Announcement have the same meanings when used in this announcement.

SANCTION OF THE SCHEME BY THE GRAND COURT

The Scheme was sanctioned and the Reduction was confirmed by the Grand Court on Thursday, 24 November 2011 (Cayman Islands time).

A copy of the order of the Grand Court dated 24 November 2011 (the “**Court Order**”) and the minute approved by the Grand Court relating to the Reduction (the “**Minute**”) are expected to be delivered to the Registrar of Companies for registration on Thursday, 8 December 2011 (Cayman Islands time).

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL

As at the date of this announcement, save for the delivery to the Registrar of Companies in the Cayman Islands of a copy of the Court Order for registration, all other Conditions have been fulfilled or waived by the Offeror.

Upon the registration of the Court Order and the Minute by the Registrar of Companies, the Scheme will become effective.

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EXPECTED TIMETABLE

The expected timetable of the Scheme as set out in the Scheme Document remains valid. In the event that there is any change to the timetable, the Company will inform the Shareholders as soon as practicable by way of further announcement(s).

By order of the board of
HannStar Board (BVI) Holdings Corp.
Chiao Yu-heng
Director

By order of the board of
HannStar Board International Holdings Limited
瀚宇博德國際控股有限公司
Chang Chia-ning
Chairman

25 November 2011

As at the date of this announcement, the directors of the Offeror are Mr. Chiao Yu-heng, Mr. Shu Yao-shien and HannStar Board Corporation (瀚宇博德股份有限公司).

As at the date of this announcement, the directors of the Parent are Mr. Chiao Yu-heng, Mr. Chiao Ting-piao, Mr. Chiao Yu-chi, Mr. Chu Yeu-yuh (representative of Walsin Technology Corporation (華新科技股份有限公司)), Ms. Lee Ting-chu (representative of Walsin Technology Corporation (華新科技股份有限公司)), Mr. Shu Yao-shien (representative of Walsin Technology Corporation (華新科技股份有限公司)), Mr. Pan Wen-hu (representative of Walsin Lihwa Corporation (華新麗華股份有限公司)), Mr. Chen Ruey-long and Mr. Liu Ming-hsiung.

The directors of the Offeror and the Parent jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors: Mr. Yeh Shin-jiin, Mr. Lai Wei-chen and Mr. Chen Kuen-hwang

Non-executive Directors: Mr. Chang Chia-ning and Ms. Cao Jianhua

Independent Non-executive Directors: Mr. Chao Yuan-san, Ms. Chen Shun Zu, Deborah, Mr. Yeh Yu-an, Ms. Chang Pi-lan and Mr. Yen Chin-chang

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror Group), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.