



新華人壽保險股份有限公司  
NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)  
(於中華人民共和國註冊成立的股份有限公司)

GLOBAL OFFERING  
全球發售

NUMBER OF OFFER SHARES UNDER THE GLOBAL OFFERING : 358,420,000 H SHARES (SUBJECT TO THE H SHARE OVER-ALLOTMENT OPTION)  
NUMBER OF HONG KONG OFFER SHARES : 17,921,000 H SHARES (SUBJECT TO ADJUSTMENT)  
NUMBER OF OFFER SHARES UNDER THE INTERNATIONAL OFFERING : 340,499,000 H SHARES (SUBJECT TO ADJUSTMENT AND THE H SHARE OVER-ALLOTMENT OPTION)  
MAXIMUM OFFERING PRICE : HK\$34.33 PER HONG KONG OFFER SHARE, PLUS 1% BROKERAGE, SFC TRANSACTION LEVY OF 0.003%, AND A HONG KONG STOCK EXCHANGE TRADING FEE OF 0.005% (PAYABLE IN FULL ON APPLICATION IN HONG KONG DOLLARS AND SUBJECT TO REFUND)  
NOMINAL VALUE : RMB1.00 PER H SHARE  
STOCK CODE : 1336

全球發售的發售股份數目 : 358,420,000股H股(視乎H股超額配股權的行使情況而定)  
香港發售股份數目 : 17,921,000股H股(可予調整)  
國際發售的發售股份數目 : 340,499,000股H股(可予調整及視乎H股超額配股權的行使情況而定)  
最高發售價 : 每股香港發售股份34.33港元, 另加1%經紀佣金、0.003%香港證監會交易費及0.005%香港聯交所交易費(須於申請時以港元繳足股款, 可予退還)  
面值 : 每股H股人民幣1.00元  
股份代號 : 1336

Please read carefully the prospectus of New China Life Insurance Company Ltd. (the "Company") dated Friday, December 2, 2011 (the "Prospectus") (in particular, the section on "How to Apply for Hong Kong Offer Shares" in the Prospectus) and the guide on the back of this Application Form before completing this Application Form. Terms defined in the Prospectus have the same meaning when used in this Application Form unless defined herein.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of this Application Form.

A copy of this Application Form, together with a copy of each of the WHITE and YELLOW Application Forms, the Prospectus and the other documents specified in the section headed "Documents Delivered to the Registrar of Companies and Available for Inspection" in Appendix X to the Prospectus have been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission (the "SFC") and the Registrar of Companies in Hong Kong take no responsibility as to the contents of any of these documents.

Your attention is drawn to the paragraph headed "Personal Data" in the section "How to Apply for Hong Kong Offer Shares" in the Prospectus which sets out the policies and practices of the Company and its Hong Kong H Share registrar in relation to personal data and compliance with the Personal Data (Privacy) Ordinance.

The information contained in this Application Form is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The H Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended (the "Securities Act").

The H Shares may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the Securities Act. No public offering of the securities will be made in the United States.

To: New China Life Insurance Company Ltd.  
China International Capital Corporation Hong Kong Securities Limited  
UBS AG, Hong Kong Branch  
Goldman Sachs (Asia) L.L.C.  
The Hong Kong Underwriters

在填寫本申請表格前，請細閱新華人壽保險股份有限公司(「本公司」)於2011年12月2日(星期五)刊發的招股書(「招股書」)，尤其是招股書「如何申請認購香港發售股份」一節及刊於本申請表格背面的指引。除本申請表格另有定義外，本申請表格所使用的詞語與招股書所界定者具相同涵義。

香港交易及結算所有限公司、香港聯合交易所有限公司(「香港聯交所」)及香港中央結算有限公司(「香港結算」)對本申請表格內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本申請表格全部或任何部分內容而產生或因依賴該等內容而引致的任何損失承擔任何責任。

本申請表格連同白色及黃色申請表格、招股書及招股書附錄十「送呈公司註冊處及備查文件」一節所列的其他文件，已遵照香港法例第32章公司條例第342C條的規定，送呈香港公司註冊處註冊。證券及期貨事務監察委員會(「香港證監會」)和香港公司註冊處對任何此等文件的內容概不負責。

閣下敬請留意招股書「如何申請認購香港發售股份」一節「個人資料」一段，當中載有本公司及本公司香港H股證券登記處有關個人資料及遵守個人資料(私隱)條例的政策及常規。

本申請表格所載資料，不得在或向美國(包括其領土及屬地、美國各州及哥倫比亞特區)境內直接或間接分發。該等資料並不屬於或組成在美國購買或認購證券之任何要約或徵求的一部分。本申請表格所述H股並未且不會根據美國1933年證券法(經修訂)(「美國證券法」)登記。

除非已進行登記或獲得豁免遵守美國證券法之登記規定，否則不得於美國發售或出售H股。證券不會在美國公開發售。

致：新華人壽保險股份有限公司  
中國國際金融香港證券有限公司  
UBS AG 香港分行  
高盛(亞洲)有限責任公司  
香港承銷商

1 We confirm that we have (i) complied with the Guidelines for Electronic Public Offerings and the Operational Procedures for White Form eIPO Applications submitted via Banks/Stockbrokers and all applicable laws and regulations (whether statutory or otherwise) in relation to the provision of our White Form eIPO services in connection with the Hong Kong Public Offering; and (ii) read the terms and conditions and application procedures set out in the Prospectus and this Application Form and agree to be bound by them. Applying on behalf of each of the underlying applicants to whom this application relates, we:

- apply for the number of Hong Kong Offer Shares set out below, on the terms and conditions of the Prospectus and this Application Form, and subject to the Articles of Association;
- enclose payment in full for the Hong Kong Offer Shares applied for, including 1% brokerage fee, 0.003% SFC transaction levy and 0.005% Hong Kong Stock Exchange trading fee;
- confirm that the underlying applicants have undertaken and agreed to accept the Hong Kong Offer Shares applied for, or any lesser number allocated to such underlying applicants on this application;
- understand that these declarations and representations will be relied upon by the Company, the Joint Global Coordinators, the Joint Sponsors, the Underwriters, the Joint Bookrunners and the Joint Lead Managers in deciding whether or not to make any allotment of Hong Kong Offer Shares in response to this application;
- authorize the Company to place the name(s) of the underlying applicant(s) on the register of members of the Company as the holder(s) of any Hong Kong Offer Shares to be allotted to them, and (subject to the terms and conditions set out in this Application Form and the Prospectus) to send any H Share certificate(s) and/or any refund check(s) (where applicable) by ordinary post at that underlying applicant's own risk to the address stated on this Application Form in accordance with the procedures prescribed in this Application Form and in the Prospectus;
- request that any e-Refund payment instructions be despatched to the application payment account where the applicants had paid the application monies from a single bank account;
- request that any refund cheque(s) be made payable to the underlying applicant(s) who had used multiple bank accounts to pay the application monies;
- confirm that each underlying applicant has read the terms and conditions and application procedures set out in this Application Form and in the Prospectus and agree to be bound by them;
- represent, warrant and undertake that the allotment of or application for the Hong Kong Offer Shares to the underlying applicant or by underlying applicant or for whose benefit this application is made would not require the Company to comply with any requirements under any law or regulation (whether or not having the force of law) of any territory outside Hong Kong; and
- agree that this application, any acceptance of it and the resulting contract, will be governed by and construed in accordance with the laws of Hong Kong.

吾等確認，吾等已(i)遵守電子公開發售指引及透過銀行/股票經紀遞交白表eIPO申請的運作程序以及與吾等就香港公開發售提供白表eIPO服務有關的所有適用法例及規例(不論法定或其他)，及(ii)閱讀招股書及本申請表格所載的條款及條件以及申請手續，並同意受其約束。為了代表與本申請有關的每一相關申請人作出申請，吾等：

- 按照招股書及本申請表格的條款及條件，並在公司章程規限下，申請以下數目的香港發售股份；
- 夾附申請認購香港發售股份所需的全數款項(包括1%經紀佣金、0.003%香港證監會交易費及0.005%香港聯交所交易費)；
- 確認相關申請人已承擔及同意接納所申請認購的香港發售股份，或該等相關申請人根據本申請獲分配的任何較少數目的香港發售股份；
- 明白 貴公司、聯席全球協調人、聯席保薦人、承銷商、聯席賬簿管理人及聯席牽頭經辦人將依賴此等聲明及陳述，以決定是否就本申請配發任何香港發售股份；
- 授權 貴公司將相關申請人的姓名/名稱列入 貴公司股東名冊內，作為任何將配發予相關申請人的香港發售股份的持有人，並(在符合本申請表格及招股書所載的條款及條件的情況下)根據本申請表格及招股書所載程序按本申請表格上所示地址以普通郵遞方式寄發任何H股股票及/或任何退款支票(如適用)。郵誤風險概由該相關申請人承擔；
- 要求倘申請人使用單一銀行賬戶支付申請股款，則電子退款指示將發送給申請付款賬戶內；
- 要求任何退款支票以使用多個銀行賬戶支付申請股款的相關申請人為抬頭人；
- 確認各相關申請人已細閱本申請表格及招股書所載的條款、條件及申請手續，並同意受其約束；
- 聲明、保證及承諾向相關申請人或由相關申請人或為其利益而提出本申請的人士配發或申請認購香港發售股份，不會引致 貴公司須遵從香港以外任何地區的法律或規例的任何規定(不論是否具有法律效力)；及
- 同意本申請、任何對本申請的接納以及因而產生的合約，將受香港法律管轄及按其詮釋。

Signature 簽名

Name of applicant 申請人姓名/名稱

Date 日期

Capacity 身份

2 We on behalf of the underlying applicants, offer to purchase 吾等(代表相關申請人)提出認購

Total number of H Shares 股總數

Hong Kong Offer Shares on behalf of the underlying applicants whose details are contained in the read-only CD-ROM submitted with this application form. 股香港發售股份(代表相關申請人，其詳細資料載於連同本申請表格遞交的唯讀光碟)。

3 Total of 現夾附合共  
are enclosed for a total sum of 其總金額為  
cheques 張支票  
HK\$ 港元

Cheque number(s) 支票編號

4 Please use BLOCK letters 請用正楷字母填寫

Name of White Form eIPO Service Provider 白表eIPO服務供應商名稱		White Form eIPO Service Provider ID 白表eIPO服務供應商身份證明號碼	
Chinese Name 中文名稱	White Form eIPO Service Provider ID 白表eIPO服務供應商身份證明號碼		
Name of contact person 聯絡人士姓名	Contact number 聯絡電話號碼	Fax number 傳真號碼	
Address 地址	<b>For Broker use 此欄供經紀填寫</b> Lodged by 申請由以下經紀遞交		
	Broker No. 經紀號碼		
	Broker's Chop 經紀印章		

For bank use 此欄供銀行填寫

