

## **Press Release**

### **Tender results of the 5-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) that tender for a 5-year Government Bond (issue number 05GB1612) under the Institutional Bond Issuance Programme was held today.

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$4.03 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 1.61. The average price accepted is 99.42, implying an annualised yield of 1.092%.

Hong Kong Monetary Authority

7 December 2011

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 5-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 7 December 2011
Issue Number	: 05GB1612
Stock Code	: 4211 (HKGB 0.97 1612)
Issue and Settlement Date	: 8 December 2011
Tenor	: 5-year
Maturity Date	: 8 December 2016
Coupon Rate	: 0.97%
Amount Applied	: HK\$4.03 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 1.61
Average Price Accepted (Yield)	: 99.42 (1.092%)
Lowest Price Accepted (Yield)	: 97.99 (1.392%)
Pro-rata Ratio	: About 73%
Average Tender Price (Yield)	: 98.53 (1.278%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
7 December 2011