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SCHRAMM HOLDING AG

星亮控股股份公司*

(A joint stock company incorporated under the laws of Germany)

(Stock Code: 955)

**ANNOUNCEMENT
DESPATCH OF CIRCULAR**

References are made to the joint announcement (the “**Announcement**”) of Schramm Holding AG (the “**Company**”) and Salvador AG (“**Salvador**”) dated 21 October 2011 in relation to the close of the voluntary conditional cash offer by Deutsche Bank on behalf of Salvador for all the issued shares of the Company. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

DESPATCH OF CIRCULAR

As stated in the Announcement, Salvador has acquired not less than 95% of the voting rights of the Company and not less than 90% of the disinterested shares of the Company within four months of the posting of the Composite Document, Salvador will exercise the right to compulsory acquisition of those Shares not acquired by Salvador pursuant to the Offer under the German law. Under the German law, the squeeze-out of minority shareholders of the Company requires to be approved by shareholders at a general meeting of the Company.

The Management Board of the Company announces that the circular in relation to the resolutions for: (i) the transfer of all outstanding Shares held by the minority Shareholders to Salvador according to section 327a of German Stock Corporation Act, and (ii) the proposed election of supervisors, and an invitation to the extraordinary general meeting of the Company, have been despatched to the Shareholders on 30 December 2011.

SUSPENSION OF TRADING AND WITHDRAWAL OF LISTING

Upon completion of the transfer of all outstanding Shares from the minority Shareholders to Salvador, the Company will become a wholly-owned subsidiary of AkzoNobel. An application will be made for the withdrawal of the listing of the Shares from the Stock Exchange pursuant to Rule 6.15 of the Listing Rules. It is proposed that the listing of the Shares on the Stock Exchange will be withdrawn on the date when the transfer of all outstanding Shares to Salvador is completed.

The trading of the Shares was suspended with effect from 9:00 a.m. on Monday, 10 October 2011 until the withdrawal of listing of the Shares pursuant to Rule 6.15 of the Listing Rules. A further announcement will be made to inform the Shareholders about the timing and other details of the withdrawal of the listing of the Shares on the Stock Exchange pursuant to the Listing Rules.

By order of the board of
Schramm Holding AG
Kyung Seok Chae
Director

Hong Kong, 30 December 2011

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the members of the Management Board of Schramm Holding AG are Mr. Peter Brenner and Mr. Kyung Seok Chae; the members of the Supervisory Board of Schramm Holding AG are Mr. Conrad Keijzer, Mr. Dietmar Stolle and Mr. Alexander Johannes Gunst.

* *for identification purpose only*