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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Warrants described below.

**Launch Announcement for Warrants
to be issued by**

Merrill Lynch International & Co. C.V.
(A Curaçao limited partnership)

and unconditionally and irrevocably guaranteed by

Bank of America Corporation (the Guarantor)
(incorporated in the State of Delaware, United States of America)

Manager

Merrill Lynch Far East Limited

Particulars of Warrants

We intend to issue the following warrants (the Warrants):

Company	Cheung Kong (Holdings) Limited	Cheung Kong (Holdings) Limited	Hutchison Whampoa Limited	Hutchison Whampoa Limited
Stock Code	13664	13665	13666	13667
Issue size	80,000,000	80,000,000	80,000,000	80,000,000
Type	European-style cash settled call warrants	European-style cash settled call warrants	European-style cash settled put warrants	European-style cash settled put warrants
Shares	Ordinary shares of HK\$0.50 each of Cheung Kong (Holdings) Limited	Ordinary shares of HK\$0.50 each of Cheung Kong (Holdings) Limited	Ordinary shares of HK\$0.25 each of Hutchison Whampoa Limited	Ordinary shares of HK\$0.25 each of Hutchison Whampoa Limited
Board Lot	1,000 Warrants	10,000 Warrants	1,000 Warrants	10,000 Warrants
Issue Price per Warrant (HK\$)	HK\$0.49	HK\$0.151	HK\$0.79	HK\$0.15

Exercise Price (HK\$)	HK\$133.33 per ten warrants	HK\$148.89 per one hundred warrants	HK\$91.99 per ten warrants	HK\$99.99 per one hundred warrants
Launch Date	2 August 2011	2 August 2011	2 August 2011	2 August 2011
Issue Date	8 August 2011	8 August 2011	8 August 2011	8 August 2011
Expected Listing Date	9 August 2011	9 August 2011	9 August 2011	9 August 2011
Expiry Date	13 February 2012	24 December 2012	13 February 2012	20 February 2012
Entitlement	1 Share	1 Share	1 Share	1 Share
Number of Warrants per Entitlement	Ten Warrants	One Hundred Warrants	Ten Warrants	One Hundred Warrants
Implied Volatility*	27.00%	45.00%	29.00%	37.00%
Effective Gearing*	8.56x	3.49x	5.45x	3.53x
Gearing*	24.78x	8.04x	11.63x	6.13x
Premium*	13.86%	35.08%	8.50%	7.52%

* These values should not be compared to similar information provided by other issuers of derivative warrants listed on the Stock Exchange. Each issuer may use different valuation models.

How much will a holder of Warrants receive on expiry?

A holder of Warrants will receive a Cash Settlement Amount per Board Lot in Hong Kong dollars subject to a minimum of zero, calculated as follows:

In respect of a call warrant:

$$\text{Cash Settlement Amount per Board Lot:} = \frac{\text{Entitlement} \times (\text{Average Price}^* - \text{Exercise Price}) \times \text{one Board Lot}}{\text{Number of Warrant(s) per Entitlement}}$$

In respect of a put warrant:

$$\text{Cash Settlement Amount per Board Lot:} = \frac{\text{Entitlement} \times (\text{Exercise Price} - \text{Average Price}^*) \times \text{one Board Lot}}{\text{Number of Warrant(s) per Entitlement}}$$

* When we refer to “Average Price”, we mean the average closing price of one share over the 5 consecutive Stock Exchange business days immediately preceding the expiry date.

What happens at expiry?

On the Expiry Date, if the Cash Settlement Amount is greater than zero, the Warrants will be automatically exercised and a holder of Warrants will not be required to deliver any exercise notice. We will pay a holder of Warrants the Cash Settlement Amount in accordance with the terms and conditions of the Warrants.

Listing of the Warrants

We will make an application to the Stock Exchange for the listing of, and permission to deal in, the Warrants on the Stock Exchange and the issue of the Warrants is conditional upon listing being granted.

We expect that dealings in the Warrants will commence on or about 9 August 2011.

Where can you obtain further information?

The English version and the Chinese translation of (a) our base listing document dated 1 April 2011; (b) the addendum to our base listing document dated 27 May 2011; (c) the second addendum to our base listing document dated 24 June 2011; and (d) the supplemental listing document to be dated on or about 8 August 2011 will be available for inspection from the dealing commencement date until the Expiry Date, during usual business hours on any weekday (Saturdays, Sundays and holidays excepted) at the offices of Merrill Lynch Far East Limited which is presently at 15/F, Citibank Tower, 3 Garden Road, Central, Hong Kong.

Where can you obtain quotes?

You may request to obtain a quote for your Warrants from:

Liquidity Provider: Merrill Lynch Far East Limited

Broker ID Number: 9665

Address: 15/F, Citibank Tower, 3 Garden Road, Central, Hong Kong

Telephone number: 3602 1600

Additional Information

The price of Warrants may fall in value as rapidly as they may rise and you may sustain a total loss of the purchase price of your Warrants. You should consider carefully the suitability of the Warrants in light of your experience, objectives, financial position and other relevant circumstances before deciding to invest in the Warrants.

Neither we nor the Guarantor are regulated by any of the bodies referred to in Rule 15A.13(2) or (3) of the Rules Governing the Listing of Securities on the Stock Exchange. The Warrants will constitute general unsecured contractual obligations and will be unconditionally and irrevocably guaranteed by the Guarantor pursuant to a guarantee. You are relying upon the creditworthiness of us and the Guarantor and have no rights under the Warrants against the company which has issued the underlying securities.

The Guarantor's long term credit ratings are A (with negative outlook) by Standard and Poor's, A+ (with Rating Watch Negative outlook) by Fitch and A2 (outlook: under review for possible downgrade) by Moody's Investors Service.

The partners of
Merrill Lynch International & Co. C.V.

2 August 2011