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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.

The Offer is not related to any of the publicly listed entities in which the privately held Li & Fung (1937) Limited has interests, including Li & Fung Limited (Stock Code: 00494), Trinity Limited (Stock Code: 00891) and Convenience Retail Asia Limited (Stock Code: 00831).



PERFECT LEAD INVESTMENTS LIMITED **HANG TEN GROUP HOLDINGS LIMITED**

(incorporated in the British Virgin Islands with limited liability)

(incorporated in Bermuda with limited liability)

(Stock Code: 00448)

JOINT ANNOUNCEMENT

**DELAY IN DESPATCH OF COMPOSITE DOCUMENT
RELATING TO
THE VOLUNTARY CONDITIONAL CASH OFFER BY
CITIGROUP GLOBAL MARKETS ASIA LIMITED
ON BEHALF OF
PERFECT LEAD INVESTMENTS LIMITED
TO ACQUIRE ALL THE ISSUED SHARES IN
HANG TEN GROUP HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED
TO BE ACQUIRED BY PERFECT LEAD INVESTMENTS LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

Financial adviser to Perfect Lead Investments Limited



CITIGROUP GLOBAL MARKETS ASIA LIMITED

INTRODUCTION

Reference is made to the announcement dated 19 December 2011 in relation to the voluntary conditional cash offer for all the issued Shares of Hang Ten Group Holdings Limited (“**Company**”) (other than those already owned or agreed to be acquired by Perfect Lead Investments Limited (“**Offeror**”) and parties acting in concert with it) jointly issued by the Offeror and the Company (“**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As stated in the Announcement, it is the intention of the Offeror and the Company that a Composite Document combining the offer document and the offeree board circular will be jointly despatched by the Offeror and the Company to the Shareholders in accordance with the requirements of the Takeovers Code.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document should be despatched to the Shareholders within 21 days from 19 December 2011, the date of the Announcement, i.e. on or before 9 January 2012.

Given the intervening Christmas and New Year holidays, additional time is required for the relevant parties to revise the Composite Document and to finalise the Composite Document for bulk printing. Accordingly, it is not practicable for the Composite Document to be despatched to the Shareholders by 9 January 2012.

An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to an extension of time for the despatch of the Composite Document to a date falling on or before 13 January 2012 and the Executive has granted such consent. The Offeror and the Company expect the date of despatch of the Composite Document to be on or before 13 January 2012.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document is despatched.

IMPORTANT

Shareholders and/or potential investors of the Company should note that the completion of the Offer is subject to the Conditions being fulfilled (or waived) and therefore the Offer may or may not become unconditional and may or may not be completed. Accordingly, the issue of this Announcement does not imply that the Offer will become unconditional and Shareholders and/or potential investors of the Company should therefore exercise caution when dealing in the Shares.

The Offeror and the Company remind their respective associates of the dealing restrictions under the Takeovers Code and to disclose their permitted dealings, if any, in any securities of the Company pursuant to the Takeovers Code.

By order of the Board of
PERFECT LEAD INVESTMENTS LIMITED
Lau Butt Farn
Director

By order of the Board of
HANG TEN GROUP HOLDINGS LIMITED
Chan Wing Sun
Chairman

Hong Kong, 6 January 2012

As at the date of this announcement, the Board comprises Chan Wing Sun, Kao Yu Chu and Wang Li Wen as executive Directors; and Cheung Yat Hung Alton, Kwong Chi Keung and So Hon Cheung Stephen as independent non-executive Directors.

As at the date of this announcement, the directors of the Offeror are Fung Kwok King, Victor, Fung Kwok Lun, William, Lau Butt Farn and Choi Yuk Shing, Danny.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to the Offeror and parties acting in concert with it) the omission of which would make any statement in this announcement misleading.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group and the Selling Shareholders), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group and the Selling Shareholders) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to the Group and the Selling Shareholders) the omission of which would make any statement in this announcement misleading.