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## **LIFESTYLE INTERNATIONAL HOLDINGS LIMITED**

**利福國際集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1212)**

### **PROPOSED ISSUE OF U.S. DOLLAR-DENOMINATED GUARANTEED BONDS**

The Board of Directors of Lifestyle International Holdings Limited (the “Company”) wishes to announce that the Company intends to conduct an offering of fixed rate U.S. dollar-denominated guaranteed bonds to be issued by its wholly-owned subsidiary LS Finance (2017) Limited (the “Issuer”) and guaranteed by the Company (the “Offering”).

The Company has appointed Merrill Lynch International and J.P. Morgan as the joint lead managers and joint bookrunners for the Offering.

The bonds, when issued, will constitute direct and unsecured obligations of the Issuer ranking *pari passu* and without any preference among themselves, and will be unconditionally and irrevocably guaranteed by the Company. A roadshow is expected to commence shortly after this announcement to market the bonds to selected potential institutional and professional investors. The terms of the proposed bonds, including the aggregate principal amount, the offer price, the interest rate, maturity and the final terms and conditions of the bonds will be determined by the Issuer and the Company through a book building exercise conducted by the joint lead managers and joint bookrunners.

The net proceeds of the Offering will be on-lent to the Company and/or its subsidiaries for funding capital expenditures relating to new department store projects in the People’s Republic of China.

Application will be made to The Stock Exchange of Hong Kong Limited for listing of, and permission to deal in, the bonds by way of debt issues to professional investors only.

**As no binding agreement in relation to the proposed issue of the bonds has been entered into as at the date of this announcement, the proposed issue of the bonds may or may not materialise. Shareholders of the Company, and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Lifestyle International Holdings Limited**  
**Lau Luen-hung, Thomas**  
*Managing Director*

Hong Kong, 10 January 2012

*As at the date of this announcement, the Board of Directors of Lifestyle International Holdings Limited comprises two executive Directors, namely, Mr. Lau Luen-hung, Thomas and Mr. Doo Wai-choi, William, four non-executive Directors, namely Dato' Dr. Cheng Yu-tung, Dr. Cheng Kar-shun, Henry, Mr. Lau Luen-hung, Joseph and Ms. Lau Yuk-wai, Amy and four independent non-executive Directors, namely, Mr. Lam Siu-lun, Simon, Mr. Cheung Yuet-man, Raymond, The Hon. Shek Lai-him, Abraham and Mr. Hui Chiu-chung, Stephen.*