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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

POLL RESULTS
AT THE EXTRAORDINARY GENERAL MEETING
HELD ON 10 JANUARY 2012 AT 9:00 A.M.

References are made to the notice of the Extraordinary General Meeting of 洛陽欒川鉬業集團股份有限公司 China Molybdenum Co., Ltd.* (the “**Company**”) dated 25 November 2011 (the “**EGM Notice**”) and the circular of the Company dated 25 November 2011 (the “**Circular**”) containing details of the resolutions tabled before the Extraordinary General Meeting of the Company (the “**EGM**”) for shareholders’ approval. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board of Directors**”) of the Company is pleased to announce that the EGM was held at 9:00 a.m. on Tuesday, 10 January 2012 at the International Conference Room of Mudu-Lee Royal International Hotel at No.239, Kaiyuan Street, Luolong District, Luoyang City, Henan Province, the People’s Republic of China (the “**PRC**”).

The number of issued shares of the Company as at the date of the EGM was 4,876,170,525 shares, being the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the EGM. There were no shares of the Company entitling the holders to attend and vote only against the resolutions at the EGM. No shareholder of the Company was required to abstain from voting on the resolutions at the EGM and none of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.

Shareholders of the Company and authorised proxies holding an aggregate of 3,750,216,476 shares, representing approximately 76.9% of the total issued shares of the Company were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The EGM was chaired by Mr. Duan Yuxian, the Chairman of the Board of Directors.

The resolutions at the EGM were put to the vote by way of poll and were approved by the shareholders of the Company. The poll results of the resolutions at the EGM are as follows:

SPECIAL RESOLUTIONS	No. of votes (%)	
	For	Against
1. The shareholders' approval for the A Share Issue and the authorisations given to the Board for handling all relevant matters regarding the A Share Issue as set out in the circulars of the Company dated 6 January 2011 and 22 March 2011 be extended for 12 months from 26 January 2012 to 25 January 2013.	3,749,906,476 (99.99173)	310,000 (0.00827)
2. The amendments to the Articles of Association be and are hereby approved and such amendments shall take effect upon completion of the A Share Issue, conditional upon any approval, endorsement or registration as may be necessary from the relevant regulatory authorities, and the Board be and are hereby authorised to deal with on behalf of the Company the relevant application, approval, registration, filing procedures and other related issues arising from the amendments to the Articles of Association.	3,750,216,476 (100)	— (0)

Messrs. Deloitte Touche Tohmatsu have acted as the scrutineer for the poll at the EGM and compared the poll results summary to the poll forms collected by the Company. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board
China Molybdenum Co., Ltd. *
Duan Yuxian
Chairman

Luoyang, the PRC, 10 January 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Duan Yuxian, Mr. Li Chaochun, Mr. Wu Wenjun, Mr. Li Faben and Mr. Wang Qinxi; the non-executive Directors of the Company are Mr. Shu Hedong and Mr. Zhang Yufeng; and the independent non-executive Directors of the Company are Mr. Zeng Shaojin, Mr. Gao Dezhu, Mr. Gu Desheng and Mr. Ng Ming Wah, Charles.

* *For identification purposes only*