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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

In the afternoon on 26 January 2012, an industrial accident happened in Zijin Copper Co., Ltd. (200,000 tonnes/year copper smelting project) (“Zijin Copper”), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.* (the “Company”). A worker fainted after he entered into a container of activated coke at the acid production plant for an attempt to dredge a blockage in the container. The other 3 workers also subsequently fainted in a rescue action. Zijin Copper organized a rescue and delivered them to hospital immediately. After all the emergency rescue measures, hospital confirmed that 3 workers were reported death and one worker has been saved from life threatening condition.

After the accident, the Company immediately formed an Accident Leading Team to deal with the accident and remedial measures and reported the accident to the relevant government authorities. At present, under the direct leadership of the authorities of work safety, and governmental authorities of Shanghang and Longyan City, Zijin Copper Co., Ltd. has taken decisive measures to suspend its trial production, commence investigation regarding potential work safety risks, take care the aftermath issues and investigate into this incident according to laws. The Company has already informed the whole group about Zijin Copper accident and asked all the enterprises to have a comprehensive work safety examination, learn a lesson and learn by analogy from this accident, so as to ensure work safety production.

Zijin Copper Co., Ltd. has filed the trial production arrangements with all the relevant regulation authorities according to the relevant laws and regulations. The trial production period was from 15 December 2011 to 15 June 2012.

Since the accident happened during the Chinese New Year holidays, the Company initially published the related accident news on its own website in both Chinese and English web-pages on 27 January 2012.

This announcement is made on a voluntary basis.

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

29 January 2012, Fujian, the PRC

* The Company's English name is for identification purposes only