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**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Chow Fu Kit Edward resigned as an independent non-executive director, a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 31 January 2012.

The board of directors (the “Board”) of PME Group Limited (the “Company”) announces that Mr. Chow Fu Kit Edward (“Mr. Chow”) resigned as an independent non-executive director, a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 31 January 2012 to pursue his personal career development.

Mr. Chow has confirmed that he has no disagreement with the Board and he is not aware of any matter relating to his resignation that ought to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to acknowledge the invaluable contributions of Mr. Chow to the Company with the highest regard and deepest gratitude.

By Order of the Board of  
**PME Group Limited**  
**Cheng Kwok Woo**  
*Chairman*

Hong Kong, 31 January 2012

*As at the date of this announcement, the Board comprises (1) Mr. Cheng Kwok Woo, Ms. Yeung Sau Han Agnes, Ms. Chan Shui Sheung Ivy and Mr. Lai Ka Fai as executive directors; and (2) Mr. Leung Yuen Wing, Mr. Lam Kwok Hing Wilfred and Mr. Goh Choo Hwee as independent non-executive directors.*

\* *For identification purpose only*