

For the month ended (dd/mm/yyyy):

# **Monthly Return of Equity Issuer on Movements in Securities**

To: Hong Kong Exchanges and Clear	ing Limited		
<u></u>	Metal Recycling (Holoruary 2012	dings) Limited	
I. Movements in Authorised Share Ca	pital		
1. Ordinary Shares			
(1) Stock code : 00773 Desc	eription: Ordinary S	Shares	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	10,000,000,000	HK\$0.0001	HK\$1,000,000.00
Increase/(decrease)	Nil		Nil
Balance at close of the month	10,000,000,000	HK\$0.0001	HK\$1,000,000.00
(2) Stock code : N/A Desc	eription: N/A		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		N/A
Balance at close of the month	N/A	N/A	N/A

31/01/2012

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1.	Pret	eren	ce.	Sna	ires

2. Preference Sha	res					
Stock code:	N/A	Descri	iption:		N/A	1
				preference hares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			N/A	N/A	N/A	
Increase/(decrease	e)			N/A		N/A
Balance at close of	of the month		N/A		N/A	N/A
3. Other Classes of	of Shares					
Stock code:	N/A	Descri	iption:	N/A		
				of other	Par value (State	Authorised share capital

Stock code:	N/A D	escription:	N/A		_
			of other of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding mont	th 1	N/A	N/A	N/A
Increase/(decreas	se)	1	V/A		N/A
Balance at close	of the month	1	N/A	N/A	N/A

Total authorised share capital at the end of the month (State currency): HK\$1,000,000.00

## II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,140,685,775	N/A	N/A	N/A
Increase/ (decrease) during the month	677,775	N/A	N/A	N/A
Balance at close of the month	1,141,363,550	N/A	N/A	N/A

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as
approval date (dd/mm/yyyy) and _		Movement dur	ing the month			at close of the month
class of shares					<del>_</del>	
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Pre-IPO share						
option scheme						
Exercise Price:						
HK\$5.18						
(22/05/2009)	2711	105 555	2711	£4.050	105 555	15 004 005
Ordinary shares	Nil	425,775	Nil	64,350	425,775	17,004,085
(Note 1)						
2. Post-IPO share						
option scheme						
Exercise Price:						
HK\$8.74						
(22/05/2009)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	4,881,907
(Note 1)						
3. Post-IPO share						
option scheme						
Exercise Price:						
HK\$6.784						
(22/05/2009)						
Ordinary shares	Nil	Nil	Nil	Nil	Nil	828,317
(Note 1)						
4. Post-IPO share						
option scheme						
Exercise Price:						
HK\$7.802						
(22/05/2009)						
Ordinary shares	Nil	252,000	Nil	85,448	252,000	2,268,971
(Note 1)						<u> </u>

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and		Movement du	ring the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
5. Post-IPO share option scheme Exercise Price: HK\$9.00 (22/05/2009) Ordinary shares (Note 1)  6. Post-IPO share option scheme Exercise Price: HK\$8.47 (22/05/2009)	Nil	Nil	Nil	Nil	Nil	833,333
Ordinary shares (Note 1)	Nil	Nil	Nil	118,064	Nil	2,833,534
(302)			Total A. (Ord (Prefe	dinary shares) erence shares) (Other class)	677,775 N/A N/A	
Total funds raised duri options (State currence		rom exercise of	HK\$4,171	1,618.50		

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	_				
	_				
( / / ) Stock code (if listed) Class of shares					
issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
2. N/A	_				
	_				
( / / )					
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)					
3. N/A	( / / )				
	_				
					_
( / / ) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price					
EGM approval date (if applicable)					
	( / / )				
4. N/A	_				
	_				
( / / )			-		<del>-</del>
Stock code (if listed)					
Class of shares issuable ( <i>Note 1</i> )					
Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
	т.	tal B. (Ord	linomy ahomas) Nº:1		
	10		linary shares) Nil rence shares) N/A		-
			(Other class) N/A		_

Convertibles (i.e. Convertible i		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
G. 1 1 ('C1' / 1)						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy))	( / / )					
2. N/A	( ' ' )					
Stock code (if listed)						
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	( / / )					
3. N/A	<u></u>					
Stock code (if listed)	<del></del>					
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	( / / )					
4. N/A						
	<u> </u>					
-						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
(if applicable)						
(dd/mm/yyyy)	( / / )					
				nary shares) Nil		_
				ence shares) $\frac{N/A}{N}$		-
			(1	Other class) N/A	1	-

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

than under share Option schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
	1	
-	†	
	†	
shares (Note 1)	+	
Shares (Note 1)		-
2. <u>N/A</u>		
	1	
shares (Note 1)	1	
3. N/A		
	1	
-	1	
	†	
shares (Note 1)	+	
Shares (Note 1)		-
T (1D (01) 1 )	- x1	
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

Otl	ner Movements i	n Issued Share Capital			No. of new	No. of new
					shares of issuer issued during the month pursuant thereto	shares of issuer which may be issued pursuant thereto as at close of
	Type of Issue					the month
			Class of shares issuable (Note 1)			
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
					N/A	N/A
			Class of shares issuable (Note 1)			
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
					N/A	N/A
			Class of shares issuable (Note 1)			
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )	NT/4	NI/A
					N/A	N/A
			Class of shares issuable (Note 1)			
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
					N/A	N/A

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency ——	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			Class of shares repurchased ( <i>Note 1</i> )				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	NI/A	NI/A
						N/A	N/A
			Class of shares redeemed (Note 1)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	27/4	27/4
						N/A	N/A
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			••••			N/A	N/A

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	•	Class of shares issuable (Note 1)	e			
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
		Class of shares issuable (Note 1)	e			
10.	Other (Please specify) At price: State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	N/A
			(Ordinary shorter) Preference shorter (Other)	nares) 1	N/A	
То	otal increase / <del>(decrease)</del> in ordinary shares during th	e month (i.e. Total of A to	E):	(1)	677,775	
				(2)	N/A	
To	otal increase / (decrease) in preference shares during	the month (i.e. Total of A	to E):		N/A	
To	otal increase / (decrease) in other classes of shares du	uring the month (i.e. Total	of A to E):		N/A	
(T	(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

Remarks (if any):
N/A
Submitted by: <u>Tricor Investor Services Limited</u>
Title: Hong Kong Branch Share Registrar
(Director, Secretary or other duly authorised officer)
Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.