

Hong Kong Public Offering — White Form 香港公開發售 — 白表

Use this Application Form if you want the share certificate for the allotted Hong Kong Offer Shares to be issued in your name 閣下如欲以本身名義登記所獲配發香港發售股份的股票，請用本申請表格

Staple your
payment here
請將股款
繫釘在此

Note: Unless otherwise defined herein, terms in this Application Form shall have the same meanings as those defined in the prospectus issued by Xiwang Special Steel Company Limited (the "Company") dated 13 February 2012 (the "Prospectus") together with any supplement thereto.
附註：除非本申請表格另有界定外，本申請表格所用詞彙與西王特鋼有限公司(「本公司」)刊發日期為二零一二年二月十三日的招股章程(「招股章程」)連同其任何增補所界定者具相同涵義。
Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Application Form.
香港交易及結算所有限公司、香港聯合交易所有限公司(「聯交所」)及香港中央結算有限公司(「香港結算」)對本申請表格的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示不會就本申請表格全部或任何部分內容而產生或因此類內容而引致的任何損失承擔任何責任。
A copy of this Application Form, together with a copy of each of the YELLOW and GREEN Application Forms, the Prospectus and other documents specified in the paragraph headed "Documents Delivered to the Registrar of Companies in Hong Kong" in "Appendix VII – Documents Delivered to the Registrar of Companies and Available for Inspection" in the Prospectus, have been registered by the Registrar of Companies in Hong Kong as required by section 38D of the Companies Ordinance. The Securities and Futures Commission of Hong Kong (the "SFC") and the Registrar of Companies in Hong Kong take no responsibility as to the contents of any of these documents.
本申請表格本連同黃色及綠色申請表格、招股章程及招股章程(附錄一)送呈公司註冊處處長及備查文件(「送呈公司註冊處處長的文件」)一段所載的其他文件，已遵照公司條例第38D條的規定，送交香港公司註冊處處長登記。香港證券及期貨事務監察委員會(「證監會」)及香港公司註冊處處長對任何此等文件的內容概不負責。
This Application Form is not for publication, distribution or release in the United States (including its territories and possessions, any state of the United States and the District of Columbia), the United Kingdom, Switzerland, Singapore, Japan, Australia, the European Economic Area, Canada, United Arab Emirates, Dubai, State of Kuwait, Kingdom of Saudi Arabia, Kingdom of Bahrain, State of Qatar, the PRC or the Cayman Islands.
本申請表格不得在美國(包括其屬地及領土、美國任何州及哥倫比亞特區)、英國、瑞士、新加坡、日本、澳洲、歐洲經濟區、加拿大、阿拉伯聯合酋長國、迪拜、科威特、沙特阿拉伯、巴林、美國、卡塔尔、新加坡、香港、澳門、中國、中國開曼群島、日本、香港或發售。
The information contained in this Application Form does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the U.S. Securities Act. The Hong Kong Offer Shares are being offered and sold outside of the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act. There will not and is not currently intended to be any public offering of securities in the United States.
本申請表格所載資料並不構成在美國提出銷售證券的要約。除非已根據美國證券法登記或已獲得豁免，否則證券不得在美國發售或銷售。香港發售股份乃根據美國證券法S規例於美國境外進行的離岸交易中發售及出售。本公司證券不會且目前不擬在美國公開發售。
This Application Form and the Prospectus may not be forwarded, distributed or reproduced (in whole or in part) in any jurisdiction where such forwarding, distribution or reproduction is not permitted under the law of that jurisdiction. This Application Form and the Prospectus are addressed to you personally. Any forwarding, distribution or reproduction of this Application Form or the Prospectus in whole or in part is unauthorised. Failure to comply with this directive may result in a violation of the U.S. Securities Act or the applicable laws of other jurisdictions.
在任何根據有關法律不得發送、分發或轉載本申請表格及招股章程的司法權區內，本申請表格及招股章程不得以任何方式發送、分發或轉載(全部或部分)。本申請表格及招股章程僅致 閣下本人，不得發送、分發或轉載本申請表格或招股章程的全部或部分內容。如未能遵守此項指令，可能違反美國證券法或其他司法權區的適用法律。

XIWANG SPECIAL STEEL COMPANY LIMITED

(西王特鋼有限公司)
(incorporated in Hong Kong with limited liability)

(於香港註冊成立的有限公司)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering : 500,000,000 Shares, comprising 400,000,000 New Shares to be offered by the Company and 100,000,000 Sale Shares to be offered by the Selling Shareholder (subject to the Over-allotment Option)
Number of International Offering Shares : 450,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares : 50,000,000 Shares (subject to adjustment)
Maximum Offer Price : HK\$3.36 per Offer Share payable in full on application and subject to refund on final pricing, plus brokerage of 1%, Hong Kong Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%
Nominal value : HK\$0.10 per Share
Stock code : 1266

全球發售

全球發售項下的發售股份數目 : 500,000,000 股股份，包括本公司將予提呈發售的 400,000,000 股新股份及售股股東將予提呈發售的 100,000,000 股銷售股份(視乎超額配股權的行使情況而定)
國際發售股份數目 : 450,000,000 股股份(可予調整)
香港發售股份數目 : 50,000,000 股股份(可予調整)
最高發售價 : 每股發售股份 3.36 港元(須於申請認購時繳足，視乎最終定價可予退還，另加 1% 經紀佣金、0.005% 香港聯交所交易費及 0.003% 證監會交易徵費)
面值 : 每股股份 0.10 港元
股份代號 : 1266

Application Form 申請表格

Applications will be accepted until 12:00 noon on Thursday, 16 February 2012 (or such other time or date as may subsequently be announced).
You must read the conditions and instructions attached to this Application Form.
You must complete all parts of this Application Form.
Please write clearly in ink and sign your name(s) on the first page.

截止接受申請時間為二零一二年二月十六日(星期四)中午十二時正(或隨後可能公佈的任何其他日期或時間)。
閣下必須細閱本申請表格所附載的條件及指示。
本申請表格各部分必須以墨水筆或原子筆清楚填妥及於首頁簽署。

To: Xiwang Special Steel Company Limited (the "Company")
J.P. Morgan Securities (Asia Pacific) Limited (the "Sole Sponsor")
J.P. Morgan Securities (Asia Pacific) Limited (the "Sole Global Coordinator")
The Hong Kong Underwriters

I/We: apply for the number of Hong Kong Offer Shares set out in this Application Form, on the terms and conditions of the Prospectus and this Application Form, and subject to the Memorandum of Association and Articles of Association of the Company;
enclose payment in full for the Hong Kong Offer Shares applied for, being not more than HK\$3.36 per Share payable on application plus 1% brokerage, 0.005% Stock Exchange trading fee, and 0.003% SFC transaction levy, subject to refund;
undertake and agree to accept the number of the Hong Kong Offer Shares applied for, or if a lesser number allocated to me/us, on this application; and
authorise the Company to place my/our name(s) on the register of members of the Company as the holder(s) of any Hong Kong Offer Shares to be allocated to me/us, and the Company and/or their respective agents to send any share certificate(s) (subject to the terms and conditions set out in this Application Form and in the Prospectus) and/or any refund cheque(s) (where applicable) to me/us or the first-named applicant (in case of joint applicants) in this Application Form by ordinary post at my/our own risk to the address stated on my/our Application Form, except that if I/we have applied for 1,000,000 Hong Kong Offer Shares or more and has indicated in this Application Form that I/we will collect the share certificate(s) and refund cheque(s) (where applicable) in person in accordance with the procedures prescribed in this Application Form;
(if this application is made for my/our own benefit) warrant that this application is the only application which will be made for my/our benefit on a WHITE or YELLOW Application Form or to the HK eIPO White Form Service Provider under the HK eIPO White Form service (www.hkeipo.hk) or by giving electronic application instructions to HKSCC via CCASS;
(if I am/we are an agent/agents for another person) warrant that I/we have made reasonable enquiries of that other person that this application is the only application which will be made for the benefit of that other person on a WHITE or YELLOW Application Form or to the HK eIPO White Form Service Provider under the HK eIPO White Form service (www.hkeipo.hk) or by giving electronic application instructions to HKSCC via CCASS, and that I am/we are duly authorised to sign this Application Form or to give electronic application instructions as that other person's agent;
represent, warrant and undertake that I/we understand that the Hong Kong Offer Shares have not been and will not be registered under the U.S. Securities Act and I am/we are outside the United States when completing and submitting this Application Form and I am not/we are not/none of the persons for whose benefit I am/we are applying in a United States person as defined in Regulation S of the U.S. Securities Act 1933, as amended;
represent, warrant and undertake that I am not/we are not/none of the persons for whose benefit I am/we are applying is restricted by any applicable laws of Hong Kong or elsewhere from making this application, paying any application monies for, or being allotted or taking up any Hong Kong Offer Shares; and that the allotment of or the application for the Hong Kong Offer Shares to or by whom or for whose benefit this application is made would not require the Company, the Sole Sponsor, the Sole Global Coordinator and the Underwriters to comply with any requirement under any law or regulation (whether or not having the force of law) of any territory outside of Hong Kong;
undertake and confirm that I/we and the person(s) for whose benefit I am/we are applying have not applied for or taken up or indicated an interest in or received or been placed or allowed (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any Offer Shares under the International Offering nor otherwise participate in the International Offering;
understand that the declaration and representation will be relied upon by the Company, the directors of the Company, the Sole Sponsor, the Sole Global Coordinator and the Hong Kong Underwriters in deciding whether or not to make any allotment of Hong Kong Offer Shares in response to this application;
request that any refund cheque(s) be made payable to me (or in the case of joint applicants, to the first-named applicant in this Application Form) and (subject to the terms and conditions set out in this Application Form) be sent by ordinary post at my/our own risk to the address given on this Application Form (except where I/we have applied for 1,000,000 or more Hong Kong Offer Shares and have indicated on this Application Form that I/we wish to collect any refund cheque in person in accordance with the procedures prescribed in this Application Form and the Prospectus);
have read the terms and conditions and application procedures set out in this Application Form and in the Prospectus and agree to be bound by them; and
agree that this application, any acceptance of it and the resulting contract, will be governed by and construed in accordance with the laws of Hong Kong.

Signed by (all) applicant(s) (all joint applicants must sign):
由(所有)申請人簽署(所有聯名申請人必須簽署):

Date: 日期: / /
D 日 M 月 Y 年

Warning:

- It is important that you read the terms and conditions and application procedures on the page overleaf.
- Only one application may be made for the benefit of any person on either a WHITE or YELLOW Application Form or to the HK eIPO White Form Service Provider under the HK eIPO White Form service or by giving electronic application instructions to HKSCC via CCASS. Multiple or suspected multiple applications on WHITE and/or YELLOW Application Form or to the HK eIPO White Form Service Provider under the HK eIPO White Form service (www.hkeipo.hk) or by giving electronic application instructions to HKSCC via CCASS, applications made by an applicant for more than 50% of the Hong Kong Offer Shares being initially offered for public subscription (the details of which are set out in the terms and conditions of this Application Form), and applications where cheques or banker's cashier orders are dishonoured upon their first presentation will be rejected.
- All boxes in this Application Form must be completed, otherwise the application is liable to be rejected.
- You must sign this application in writing (and not by personal chop), otherwise the application is liable to be rejected.
- You may be prosecuted if you make a false declaration.
- You must complete this Application Form in English (except Chinese name), unless otherwise stated, otherwise the application is liable to be rejected.

致: 西王特鋼有限公司(「貴公司」)
摩根大通證券(亞太)有限公司(「獨家保薦人」)
摩根大通證券(亞太)有限公司(「獨家全球協調人」)
香港包銷商

本人/吾等: 按招股章程及本申請表格所載條款及條件，並在 貴公司組織章程大綱及組織章程細則規限下，申請本申請表格所載數目的香港發售股份；
隨附申請香港發售股份所需的全數款項，有關款項不多於每股股份3.36港元，另加1%經紀佣金、0.005%聯交所交易費及0.003%證監會交易徵費(可予退還)；
承諾及同意接受本申請表格所載條款及條件，或任何就本申請分配予本人/吾等較申請數目為少的香港發售股份；
授權 貴公司將本人/吾等的姓名列入 貴公司的股東名冊內，作為本人/吾等獲獲分配的任何香港發售股份的持有人，並(在符合本申請表格所載條款及條件的情況下)授權 貴公司及/或彼等各自的代理將任何股票(在本申請表格及招股章程內載列的條款及條件的規限下)及/或任何退款支票(如適用)，以普通郵遞方式按本人/吾等所遞交的申請表格上填寫的地址寄予本人/吾等，或(如屬聯名申請人)在本申請表格上指名首位的申請人。郵遞風險概由本人/吾等承擔。應請本人/吾等申請1,000,000股或以上香港發售股份，並已在申請表格上註明本人/吾等將親臨本申請表格掛號領取股票及退款支票(如適用)則除外；
(倘此項申請是為本人/吾等利益提出)保證此項申請乃為本人/吾等利益以白色或黃色申請表格或根據網上白表服務(www.hkeipo.hk)向網上白表服務供應商或透過中央結算系統向香港結算發出電子認購指示提出的唯一申請；
(倘本人/吾等為其他人士的代理人)保證本人/吾等已向該其他人士作出合理查詢，證實此項申請是為該其他人士利益以白色或黃色申請表格或根據網上白表服務(www.hkeipo.hk)向網上白表服務供應商或透過中央結算系統向香港結算發出電子認購指示提出的唯一申請；
聲明、保證及承諾本人/吾等已獲正式授權，以該其他人士代理人的身份簽署本申請表格或發出電子認購指示；
聲明、保證及承諾本人/吾等及本人/吾等為其利益提出申請的人士均不受美國或其他地方的任何適用法律限制提出本申請表格，支付任何認購款項或認購任何香港發售股份；以及 貴公司、獨家保薦人、獨家全球協調人及包銷商須因向本人/吾等或是項申請的受益人配發香港發售股份，或本人/吾等或為是項申請的受益人申請香港發售股份而遵守任何香港以外地區的任何法律或規例(不論具有法律效力與否)的任何規定；
承諾及確認本人/吾等及本人/吾等為其利益提出申請的人士，並未申請、認購、表示有意認購、收取或獲配或分配(包括有條件及/或暫時的)國際發售項下的任何發售股份；並將不會申請、認購或表示有意認購國際發售項下的任何國際發售股份，亦不會參與國際發售；
明白 貴公司、貴公司董事、獨家保薦人、獨家全球協調人及香港包銷商將依本聲明及陳述，以決定是否因應本申請而配發任何香港發售股份；
要求任何退款支票以本人(倘屬聯名申請人，以本申請表格上填寫的首位申請人)為抬頭人，並在遞交本申請表格所載的條款及條件規限下，以普通郵遞方式寄往本申請表格上所示地址，郵遞風險概由本人/吾等承擔。惟本人/吾等申請1,000,000股或以上香港發售股份，並已在申請表格上註明本人/吾等將親臨本申請表格及招股章程所訂明的手續領取股票及退款支票(如適用)則除外；
已細閱並同意遵守本申請表格及招股章程所載條款及條件及申請手續；及
同意本項申請(其任何獲發及/或由而訂立的合同)將受香港法律管轄，並須按其詮釋。

For Broker use. 此欄供經紀填寫
Lodged by 申請由以下經紀遞交

Broker No.
經紀號碼

Broker's Chop
經紀印章

警告:

- 閣下必須細閱背頁的條款及條件及申請手續。
- 任何人士僅限以受益人身份以白色或黃色申請表格或根據網上白表服務向網上白表服務供應商或透過中央結算系統向香港結算發出電子認購指示作出一項申請。以白色及/或黃色申請表格或根據網上白表服務(www.hkeipo.hk)向網上白表服務供應商或透過中央結算系統向香港結算發出電子認購指示提交的重複或疑屬重複的認購申請，申請人認購額初步提呈予公眾認購詳情載於本申請表格的條款及條件)的香港發售股份一半的認購申請，以及支票或銀行本票於首次遞交時未能兌現的認購申請均不獲受理。
- 必須填妥本申請表格內各欄，否則有關申請將不獲受理。
- 閣下必須親筆簽署本申請，不得以個人印章代替，否則申請將不獲受理。
- 閣下如作出虛假聲明，可能會遭受檢控。
- 除中文姓名外，閣下必須以英文填寫本申請表格，否則有關申請將不獲受理。

Number of Hong Kong Offer Shares applied for (Not to exceed 25,000,000 Shares being 50% of the 50,000,000 Hong Kong Offer Shares initially comprised in the Hong Kong Public Offering)
申請認購香港發售股份數目 (不得超過25,000,000股股份，即香港公開發售初步包括的50,000,000股香港發售股份的50%)

Cheque/banker's cashier order number
支票/銀行本票號碼

Total amount of payment
付款總額

HK\$	港元
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Name of bank on which cheque/banker's cashier order is drawn**
支票/銀行本票的付款銀行名稱**

** Cheque or banker's cashier orders should be crossed "Account Payee Only" and made payable to "The Bank of East Asia (Nominees) Limited - Xiwang Special Steel Public Offer".
** 支票或銀行本票須以「只准入抬頭人賬戶」方式劃線開出，並須註明抬頭人為「東亞銀行受託代管有限公司-西王特鋼公開發售」。

To be completed in ink and in BLOCK letters in English, except as stated otherwise. Joint applicants should give the address of the first-named applicant only.
除另有註明外，請用墨水筆或原子筆以英文正楷填寫，聯名申請人只須填寫排名首位申請人的地址。

Your name in English
閣下的英文姓名/名稱

Family name or company name 姓氏或公司名稱	Forename(s) 名字
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Your name in Chinese
閣下的中文姓名/名稱

Family name or company name 姓氏或公司名稱	Forename(s) 名字
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Your occupation in English
閣下的職業(以英文填寫)

	Your Hong Kong Business Registration Certificate No./Hong Kong Identity Card No./Passport No. (Please delete as appropriate)* 閣下的香港商業登記證號碼/香港身份證號碼/護照號碼(請刪去不適用者)*
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Names of all other joint applicants (in English) (if any)
所有其他聯名申請人的英文姓名/名稱(如有)

(1)	Hong Kong Business Registration Certificate No./Hong Kong Identity Card No./Passport No. of all other joint applicants (Please delete as appropriate)* 所有其他聯名申請人的香港商業登記證號碼/香港身份證號碼/護照號碼(請刪去不適用者)*
(2)	(2)
(3)	(3)

Your address in English and telephone number (joint applicants should give the address and telephone number of the first-named applicant only). Only an address in Hong Kong will be accepted
閣下的地址(以英文填寫)及電話號碼(聯名申請人只須填寫排名首位申請人的地址及電話號碼)。只接受香港地址

	Telephone No. 電話號碼
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- + For individuals, you must provide your Hong Kong Identity Card number or passport number. If you hold a Hong Kong Identity Card, please provide your Hong Kong Identity Card number. If you do not hold a Hong Kong Identity Card, please provide your passport number. For a body corporate, please provide your Hong Kong Business Registration Certificate number. Your Hong Kong Identity Card number or passport number (if you are an individual) or Hong Kong Business Registration Certificate number (if you are a body corporate) will be used for checking the validity of your Application Form and such data will be transferred to third parties for the accomplishment of such purpose. All joint applicants must give (if they are individuals) their Hong Kong Identity Card numbers, or, where appropriate, passport numbers, or (if they are bodies corporate) their Hong Kong Business Registration Certificate numbers.
- + 倘屬個人，閣下必須填寫香港身份證號碼或護照號碼。倘閣下持有香港身份證，請填寫香港身份證號碼；否則，請填寫護照號碼。倘屬法人團體，請填寫香港商業登記證號碼。閣下的香港身份證號碼或護照號碼(倘閣下屬個人)或香港商業登記證號碼(倘閣下屬法人團體)將被用以核實閣下的申請表格是否有效，有關資料將轉交第三方以辦理以上事項。所有聯名申請人須填寫(倘彼等屬個人)其香港身份證號碼或(如適用)護照號碼，或(倘彼等屬法人團體)其香港商業登記證號碼。
- * Part of your Hong Kong Identity Card number/passport number, provided by you may be printed on your refund cheque(s), if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/passport number before encashment of your refund cheque(s), if any. Inaccurate completion of your Hong Kong Identity Card number/passport number may lead to delay in encashment of or may invalidate your refund cheque(s), if any.
- * 閣下所提供的閣下或(倘屬聯名申請人)排名首位申請人的香港身份證/護照部分號碼或會印列於閣下的退款支票(如有)。上述資料亦會轉交第三方作退款用途。兌現閣下的退款支票(如有)前，閣下的銀行或須核實閣下的香港身份證號碼/護照號碼。倘閣下填寫的香港身份證號碼/護照號碼不正確，或會延遲或無法兌現閣下的退款支票(如有)。

For nominees: Give an account number or identification code for each beneficial owner (or in the case of joint beneficial owners, for each beneficial owner in the box below). If you are a nominee and you do not complete this section, this application will be treated as being made for your benefit.

由代名人遞交：請於以下方格填寫每名實益擁有人(倘屬聯名實益擁有人，則為每名實益擁有人)的賬戶號碼或身份識別編碼。倘閣下為代名人但並無填寫此欄，本項申請將視為閣下本身的利益作出。

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Tick this box if you apply for 1,000,000 or more Hong Kong Offer Shares and wish to collect your refund cheque(s) (if any) and/or share certificate(s) (where applicable) in person from the share registrar of the Company in Hong Kong, Tricor Investor Services Limited (the "Hong Kong Share Registrar"), at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, on the date of collection of refund cheque(s) and/or share certificate(s) which is expected to be on Wednesday, 22 February 2012. Please see the sections overleaf headed "If your application for the Hong Kong Offer Shares is successful (in whole or in part)" and "Refund of application monies" for details of when, where and how to collect your refund cheque(s) (if any) and/or share certificate(s) (where applicable).
如閣下申請認購1,000,000股或以上香港發售股份，且擬於領取退款支票及/或股票日期預期為二零一二年二月二十二日(星期三)親臨本公司香港證券登記處卓佳證券登記有限公司(「香港證券登記處」)，(地址為香港灣仔皇后大道東28號金鐘匯中心26樓)領取閣下的退款支票(如有)及/或股票(如適用)，請在本方格內加上「✓」號。有關領取閣下的退款支票(如有)及/或股票(如適用)的時間、地點及手續詳情，請參閱背頁「倘閣下的香港發售股份申請獲(全部或部分)接納」及「退還申請款項」各節。

ADDRESS LABEL 地址標貼

Repeat your name(s) and address as set out above in BLOCK letters in English
請以英文正楷填寫上表所示姓名/名稱及地址

Name(s) 姓名/名稱
Address 地址

For Bank use 此欄供銀行填寫

Use this Application Form if you want the share certificate for the Hong Kong Offer Shares to be issued in your name

- 2. If the allocation of the Hong Kong Offer Shares is void:**
 Your allocation of the Hong Kong Offer Shares (and the allocation to HKSCC Nominees, as the case may be) will be void if the Listing Committee does not grant permission to list the Shares either:
- within three weeks from the closing date of the applications lists; or
 - within a longer period of up to six weeks if the Listing Committee notifies the Company of that longer period within three weeks of the closing of the application lists.
- 3. If you make applications under the Hong Kong Public Offering as well as under the International Offering:**
 By filling in any of the Application Forms or giving electronic application instructions to HKSCC or to the HK eIPO White Form Service Provider, you agree not to apply for Offer Shares under the International Offering. Reasonable steps will be taken to identify and reject applications under the Hong Kong Public Offering from investors who have received International Offering Shares in the International Offering, and to identify and reject indications of interest in the International Offering from investors who have received Offer Shares under the Hong Kong Public Offering.
- 4. If the Company (or its agents or nominees), the Sole Global Coordinator (as agents for the Company) or the designated HK eIPO White Form Service Provider or their respective agents or nominees exercise their discretion to reject your application:**
 The Company (or its agents or nominees), the Sole Global Coordinator (as agents for the Company), the designated HK eIPO White Form Service Provider (where applicable) or their respective agents or nominees have full discretion to reject or accept any application, in full or in part, without assigning any reason.
- 5. Your application is accepted if:**
- your application is a multiple or a suspected multiple application;
 - your Application Form is not completed in accordance with the instructions as stated therein (if you apply by an Application Form);
 - your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation;
 - you or the person for whose benefit you are applying have applied for or taken up or indicated an interest for or have received or have been or will be placed or allocated (including conditionally and/or provisionally) the Offer Shares under the International Offering;
 - your application is for more than 100% of the Hong Kong Offer Shares in either pool A or pool B being initially available under the Hong Kong Public Offering (i.e., 25,000,000 Hong Kong Offer Shares) as referred to under section headed "Structure of the Global Offering" in the Prospectus; or
 - any of the Underwriting Agreements does not become unconditional or it is terminated in accordance with the terms of such agreements or otherwise.
- L. Refund of application monies**
 An applicant will be entitled to a refund if:
- you do not receive any Hong Kong Offer Shares for any reason, in which case the Company will refund the application money together with the brokerage, Stock Exchange trading fee, and SFC transaction levy to the applicant, without interest;
 - the application is accepted only in part, in which case the Company will refund the appropriate portion of the application money, together with related brokerage, the Stock Exchange trading fee and the SFC transaction levy, without interest; and
 - the Offer Price (as finally determined) is less than the price per Share initially paid by the applicant on application, in which case the Company will refund the surplus application money together with the appropriate portion of brokerage, the Stock Exchange trading fee, and the SFC transaction levy, without interest.
- If an applicant has applied for 1,000,000 Hong Kong Offer Shares or more under the Hong Kong Public Offering and has indicated in the Application Form that the applicant wishes to collect its refund cheques, if applicable, in person from the Hong Kong Share Registrar, the applicant may collect the refund cheque (if any) in person from the Hong Kong Share Registrar from 9:00 a.m. to 1:00 p.m. on Wednesday, 22 February 2012 or such other date as notified by the Company in the newspapers as the date of dispatch/collect of share certificates e-Auto Refund payment instructions/refund cheques.
- If an applicant applies for 1,000,000 Hong Kong Offer Shares or more and has not indicated in the applicant's Application Form that it will collect its refund cheque in person, or applies for less than 1,000,000 Hong Kong Offer Shares, the applicant's refund cheque will be sent to the address on the applicant's Application Form on Wednesday, 22 February 2012 by ordinary post at his/her/its own risk.
- Refund cheques will be crossed "Account Payee Only", and made out to the applicants, or if the applicants are joint applicants, to the first-named applicant on the Application Form. Part of the applicant's Hong Kong Identity Card number/passport number, or, if the applicants are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant, provided by the applicant may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. A banker may require verification of the applicant's Hong Kong Identity Card number/passport number before encashment of the applicant's refund cheque.
- Inaccurate completion of the applicant's Hong Kong Identity Card number/passport number may lead to delay in encashment of or may invalidate the applicant's refund cheque. Refund cheques are expected to be dispatched on Wednesday, 22 February 2012. It is intended that when processing applications, special efforts will be made to avoid delays in refunding application monies due. Applicants being individuals who opt for personal collection cannot authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives each bearing a letter of authorisation from the corporation stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.
- Uncollected refund cheques will be dispatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk.
- M. Application by HKSCC Nominees**
 Where this Application Form is signed by HKSCC Nominees on behalf of persons who have given electronic application instructions to apply for the Hong Kong Offer Shares, the provisions of this Application Form which are inconsistent with those set out in the Prospectus shall not apply and the provisions in the Prospectus shall prevail. Without limiting the generality of this paragraph, the following sections of this Application Form are inapplicable where this Application Form is signed by HKSCC Nominees:

- all warranties on the first page, except the first warranty concerning application for Hong Kong Offer Shares on the terms and conditions of the Prospectus and this Application Form, and subject to the Company's Memorandum of Association and Articles of Association;
- "Warning" on the first page;
- "If you are a nominee";
- "Lodge only one application for your benefit";
- all representations and warranties under the section headed "Effect of completing and submitting this Application Form", except the first two regarding registration of the Hong Kong Offer Shares in the applicant's name and the signing of documents to enable the applicant to be registered as the holder of the Hong Kong Offer Shares applied for;
- "If your application for Hong Kong Offer Shares is successful (in whole or in part)";
- "Circumstances in which you will not be allotted Hong Kong Offer Shares"; and
- "Refund of application monies".

PERSONAL DATA

Personal Information Collection Statement
 The main provisions of the Personal Data (Privacy) Ordinance (the "Ordinance") came into effect in Hong Kong on December 20, 1996. This Personal Information Collection Statement informs the applicant for and holder of Hong Kong Offer Shares of the policies and practices of the Company, and the Hong Kong Share Registrar in relation to personal data and the Ordinance.

- 1. Reasons for the collection of your personal data**
 From time to time it is necessary for applicants for Hong Kong Offer Shares to supply their latest correct personal data to the Company, and the Hong Kong Share Registrar when applying for Hong Kong Offer Shares or transferring Hong Kong Offer Shares into or out of their names or in procuring the services of the Hong Kong Share Registrar.
- Failure to supply the requested data may result in your application for the Hong Kong Offer Shares being delayed or your application may not be considered. It may also prevent or delay registration or transfer of the Hong Kong Offer Shares which you have successfully applied for and/or the dispatch of share certificate, and/or the dispatch of refund cheque to which you are entitled.
- It is important that applicants inform the Company and the Hong Kong Share Registrar immediately of any inaccuracies in the personal data supplied.
- 2. Purpose**
 The personal data of the applicants may be used, held and/or stored (by whatever means) for the following purposes:
- processing your application and refund cheque(s), where applicable, and verification of compliance with the terms and application procedures set out in the Prospectus and the Application Form and announcing results of allocations of the Hong Kong Offer Shares;
 - Nominees:
 - maintaining new issues or transfers into or out of the names of holders of the Shares, including, where applicable, in the name of HKSCC
 - registering or updating the register of members of the Company;
 - conducting or assisting to conduct signature verifications, any verification or exchange of notices;
 - establishing entitlements of holders of Hong Kong Offer Shares, such as distributions and information;
 - distributing communications from or on behalf of the Company or its subsidiaries;
 - compiling statistical information and investor profiles;
 - disclosing identities of successful applicants by way of press announcements(s) or otherwise;
 - enabling compliance with all applicable laws, rules and regulations (whether statutory or otherwise) in Hong Kong or elsewhere;
 - disclosing relevant information to facilitate claims on entitlements; and
 - any other incidental or associated purposes relating to the above and/or enable the Company and the Hong Kong Share Registrar to discharge their obligations to holders of Hong Kong Offer Shares and/or regulators and/or for any other purposes to which the holders of Hong Kong Offer Shares may from time to time agree.
- 3. Transfer of personal data**
 Personal data held by the Company, and the Hong Kong Share Registrar relating to the applicants and the holders of Hong Kong Offer Shares will be kept confidential but the Company and the Hong Kong Share Registrar may, to the extent necessary for achieving the above purposes or any of them, make such enquiries as they consider necessary to confirm the accuracy of the personal data and in particular, they may disclose, obtain or transfer (whether within or outside Hong Kong) the personal data of the applicants and the holders of Hong Kong Offer Shares, to from with any and all of the following persons and entities:
- the Company's advisers or appointed agents such as financial advisors, receiving banks and overseas principal registrars;
 - where applicants for Hong Kong Offer Shares request deposit into C/ASS, to HKSCC and HKSCC Nominees, who will use the personal data for the purposes of operating C/ASS;
 - any broker whose company chop or other identification number has been placed on the Application Form;
 - any agents, contractors or third-party service providers who offer administrative, telecommunications, computer, payment or other services to the Company or the Hong Kong Share Registrar in connection with the operation of their respective businesses;
 - the Stock Exchange, the SFC and other statutory regulatory or governmental bodies in Hong Kong or elsewhere; and
 - any other persons or institutions with which the holders of Hong Kong Offer Shares have or propose to have dealings, such as their bankers, solicitors, accountants or stockbrokers.
- 4. Access to and correction of personal data**
 The Ordinance provides applicants with rights to ascertain whether the Company or the Hong Kong Share Registrar holds their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Ordinance, the Company and the Hong Kong Share Registrar have the right to charge a reasonable fee for the processing of your data access request. All requests for access to data or correction of data or for information regarding policies and practices and kind of data held, should be addressed to the Company for the attention of the company secretary or the Hong Kong Share Registrar for the attention of the Privacy Compliance Officer.

By signing this Application Form you agree to all of the above.

HOW TO MAKE YOUR APPLICATION

- 1. Use the table set out below to calculate how much you must pay for the number of Hong Kong Offer Shares you want to subscribe for.**
 Your application must be for a minimum of 1,000 Hong Kong Offer Shares. Applications must be in one of the numbers set out in the table below. No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected. The table also sets out the total amount payable for such Hong Kong Offer Shares. On application, you must pay the maximum Offer Price of HK\$3.36 per Share, plus brokerage of 1%, Stock Exchange trading fee of 0.005%, and SFC transaction levy of 0.005%.
- 2. Complete the form in English save as otherwise indicated and sign it.** Only written signatures will be accepted. Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominees" an account number or other identification code for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner. Failure to provide the account number(s) or other identification code(s) for the beneficial owner(s) will result in the application being deemed to be submitted for the benefit of the nominee(s) in question.
- 3. Staple your payment to the left hand corner of this Application Form.** You must pay for the Hong Kong Offer Shares applied for by a cheque or by a banker's cashier order. Each application must be accompanied by either one cheque or one banker's cashier order. If payment is made by cheque, the cheque must:
- be in Hong Kong dollars;
 - be drawn on your Hong Kong dollar bank account with a licensed bank in Hong Kong;
 - show your account name, which must either be pre-printed on the cheque, or be endorsed on the back by a person authorised by the bank. This account name must be the same as the name in the Application Form. If it is a joint application, the account name must be the same as the name of the first-named applicant;
 - be made payable to "The Bank of East Asia (Nominees) Limited – Xiawang Special Steel Public Offer";
 - be crossed "Account Payee Only"; and
 - not be post-dated.
- Your application is liable to be rejected if your cheque does not meet all of these requirements or is dishonoured on its first presentation. If payment is made by banker's cashier order, the banker's cashier order must:
- be in Hong Kong dollars;
 - be issued by a licensed bank in Hong Kong, and have your name certified on the back by a person authorised by the bank. The name on the back of the banker's cashier order and the name on this Application Form must be the same. If it is a joint application, the name on the back of the banker's cashier order must be the same as the name of the first-named joint applicant;
 - be made payable to "The Bank of East Asia (Nominees) Limited – Xiawang Special Steel Public Offer";
 - be crossed "Account Payee Only"; and
 - not be post-dated.
- Your application is liable to be rejected if your banker's cashier order does not meet all of these requirements. No money shall be paid to any intermediary in Hong Kong who is not licensed or registered to carry on Type 1 regulated activity under Part V of the SFO.

4. Lodge the Application Form in one of the special collection boxes provided at any of the following locations:

Any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:

Branch name	Branch address
Hong Kong Island	Hong Kong Branch, 20 Pedder Street, Central
	North Point Sub-Branch, 342-444 King's Road
Kowloon	Kowloon Sub-Branch, G/F., 563 Nathan Road
New Territories	Tiu Keng Leng Sub-branch, Unit L2-064 & 065, Metro Town Shopping Mall, 8 King Ling Road
	Tsuen Wan Sub-Branch, G/F., Shop G9B-G11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road

Any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

Branch name	Branch address
Hong Kong Island	Des Voeux Road Branch, 399 Hennessy Road, Wanchai
Kowloon	Kwun Tong Hoi Yuen Road Branch, Tsimshatsui Branch, G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong, Kowloon
	G/F, 10 Granville Road, Tsimshatsui
New Territories	Tsuen Wan Branch, Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan

Any of the following branches of The Bank of East Asia, Limited:

Branch name	Branch address
Hong Kong Island	Main Branch, 10 Des Voeux Road Central, HK
	Wanchai Branch, Shop A-C, G/F, Easy Commercial Building, 253-261 Hennessy Road, Wanchai
Kowloon	East Tsim Sha Tsui Branch, Shop G3 - G5, G/F, East Ocean Centre, 98 Granville Road, Tsim Sha Tsui
	Hoi Yuen Road Branch, Unit 1, G/F, Hewlett Centre, 54 Hoi Yuen Road
New Territories	Ha Kwai Chung Branch, 202 Hing Fong Road

Any of the following branches of Wing Lung Bank, Limited:

Branch name	Branch address
Hong Kong Island	Head Office, 45 Des Voeux Road Central
	Johnston Road Branch, 118 Johnston Road
Kowloon	Mongkok Branch, B/F Bank Centre, 636 Nathan Road
	Tsim Sha Tsui Branch, 4 Carnarvon Road
New Territories	Shatin Plaza Branch, 21 Shatin Centre Street

- 5. The Application Form can be lodged at these times:**
- | Monday, 13 February 2012 | — 9:00 a.m. to 5:00 p.m. |
|-----------------------------|---------------------------|
| Tuesday, 14 February 2012 | — 9:00 a.m. to 5:00 p.m. |
| Wednesday, 15 February 2012 | — 9:00 a.m. to 5:00 p.m. |
| Thursday, 16 February 2012 | — 9:00 a.m. to 12:00 noon |
- 6. The latest time for lodging the application is 12:00 noon on Thursday, 16 February 2012, or if the application lists are not open on that day, then by 12:00 noon on the next day the lists are open.** The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 16 February 2012, subject only to weather conditions. The application lists will not open if there is:
- a tropical cyclone warning signal number 8 or above; or
 - a "black" rainstorm warning signal in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, 16 February 2012. Instead they will be open between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.
- Business Day** means a day that is not a Saturday, Sunday or public holiday in Hong Kong.
- 7. The right is reserved to present all or any remittances for payment.** However, your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Thursday, 16 February 2012. No receipt will be given for your payment. The Company will keep any interest accrued on your application monies (until, in the case of monies to be refunded, the date of dispatch of refund cheques). The right is also reserved to retain any share certificates and/or any surplus application monies (ies) or refunds pending clearance of your cheque or banker's cashier order.

NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application
	HK\$		HK\$		HK\$
1,000	3,393.87	60,000	203,632.13	2,000,000	6,787,737.60
2,000	6,787.74	70,000	237,570.82	3,000,000	10,181,606.40
3,000	10,181.60	80,000	271,509.50	4,000,000	13,575,475.20
4,000	13,575.47	90,000	305,448.19	5,000,000	16,969,344.00
5,000	16,969.34	100,000	339,386.88	6,000,000	20,363,212.80
6,000	20,363.21	200,000	678,773.76	7,000,000	23,757,081.60
7,000	23,757.09	300,000	1,018,160.64	8,000,000	27,150,950.40
8,000	27,150.95	400,000	1,357,547.52	9,000,000	30,544,819.20
9,000	30,544.82	500,000	1,696,934.40	10,000,000	33,938,688.00
10,000	33,938.69	600,000	2,036,321.28	15,000,000	50,908,032.00
20,000	67,877.38	700,000	2,375,708.16	20,000,000	67,877,376.00
30,000	101,816.06	800,000	2,715,095.04	25,000,000 ⁽¹⁾	84,846,720.00
40,000	135,754.75	900,000	3,054,481.92		
50,000	169,693.44	1,000,000	3,393,868.80		

⁽¹⁾ Maximum number of Hong Kong Offer Shares you may apply for.

