

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the exchange traded fund described below.

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IMPORTANT: Investors are strongly advised to consider the contents of this Announcement. This Announcement is important and requires your immediate attention. It concerns a fundamental change to the authorisation and the listing status of the Lyxor ETFs in Hong Kong. In particular, investors should note:

- ❖ The SFC's and the SEHK's have given their respective approvals of the Deauthorisation and the Delisting of the Lyxor ETFs in Hong Kong with effect from 13 March 2012.
- ❖ After the Deauthorisation of the Lyxor ETFs in Hong Kong, the Lyxor ETFs will no longer be subject to the regulation of the SFC.
- ❖ The Last Trading Day of the Lyxor ETFs on the SEHK is 7 March 2012, after which Units will no longer be traded on the SEHK.
- ❖ Up to and including the Last Trading Day, investors may continue to buy or sell Units on the SEHK in accordance with the usual trading arrangements currently in place. Alternatively, investors may, through their financial intermediaries, sell Units to SG Securities (HK) Limited at net asset value (subject to applicable fees and charges).
- ❖ Each investor who wishes to retain or dispose of its delisted Units after the Last Trading Day will have to liaise with its financial intermediary to arrange for the Units to be transferred from CCASS to iFAST Financial (HK) Limited ("iFAST"), subject to compliance with the normal client acceptance rules and procedures of iFAST.
- ❖ Investors who intend to retain Units in the Lyxor ETFs after the Last Trading Day are urged to open an account (either in its own name, or via its financial intermediary) with iFAST (via Fundsupermart.com) as soon as possible.

Otherwise, this will have an adverse impact on investor's ability to sell the Units to SG Securities (HK) Limited including a delay in executing any buy-back order on any specific Dealing Deadline after the Last Trading Day, and a delay in receipt of the sales proceeds and in the worst case, inability to sell the Units.

- ❖ After the Last Trading Day and for a period of eighteen (18) months thereafter ending on 7 September 2013, investors will only be able to sell Units on a weekly basis on specified days to SG Securities (HK) Limited at net asset value (subject to applicable fees and charges as referred to below). There is no assurance or commitment that after 7 September 2013 investors will be able to sell the Units to SG Securities (HK) Limited nor as to the terms on which the Units may be repurchased.

Financial intermediaries are urged to:

- Forward a copy of the announcement dated 7 December 2011 and this announcement to their clients holding Units in the Lyxor ETFs, and inform them of the contents of the announcements as soon as possible.
- Facilitate clients to dispose or transfer Units of the Lyxor ETFs before or after the Last Trading Day as soon as possible.
- Open an account with iFAST (via Fundsupermart.com) as soon as practicable in respect of their nominee and client account holdings of the Units if they have clients who wish to retain their Units after the Last Trading Day.
- Assist clients who are the ultimate beneficial holders of Units in the Lyxor ETFs as soon as practicable should they wish to directly open an individual account with iFAST (via Fundsupermart.com) for the disposal of their Units after the Last Trading Day.
- Inform clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with the above.

If investors are in any doubt about the contents of this Announcement, they should contact their independent financial intermediaries, professional advisers or SG Securities (HK) Limited. Investors may also contact iFAST (via Fundsupermart.com) directly in relation to any questions on the account opening process.

ANNOUNCEMENT OF THE APPROVALS OF THE VOLUNTARY DEAUTHORISATION AND DELISTING IN HONG KONG

Hong Kong, 27 February 2012

LYXOR ETF FTSE RAFI US 1000* (Stock code: 2803)

LYXOR ETF FTSE RAFI EUROPE* (Stock code: 2806)

LYXOR ETF COMMODITIES THOMSON REUTERS/JEFFERIES CRB TR* (Stock code: 2809)

LYXOR ETF NASDAQ-100* (Stock code: 2826)

LYXOR ETF RUSSIA (DJ RUSINDEX TITANS 10)* (Stock Code: 2831)

LYXOR ETF MSCI TAIWAN* (Stock code: 2837)

LYXOR ETF MSCI INDIA* (Stock code: 2810)

LYXOR ETF MSCI WORLD* (Stock code: 2812)

LYXOR ETF MSCI KOREA* (Stock code: 2813)

LYXOR ETF JAPAN (TOPIX®)* (Stock code: 2814)

LYXOR ETF MSCI AC ASIA-PACIFIC ex JAPAN* (Stock code: 2815)

LYXOR ETF MSCI EMERGING MARKETS* (Stock code: 2820)

(*This is a Synthetic ETF)

Reference is made to the announcements dated 7 December 2011 and 8 February 2012 issued by the Lyxor International Asset Management (the “**Manager**”), the manager of the above-mentioned 12 exchange traded funds listed on The Stock Exchange of Hong Kong Limited (each, the “**Lyxor ETF**”, and collectively, the “**Lyxor ETFs**”). Capitalized terms which are not otherwise defined shall have the same meaning as defined in the announcement dated 7 December 2011.

The Manager hereby announces that the Listing Committee of the SEHK has approved the withdrawal of the listing of the Lyxor ETFs’ units on the SEHK, and the SFC has approved the Manager’s application for withdrawal of the authorisation by the Securities and Futures Commission of the Lyxor ETFs pursuant to the Securities and Futures Ordinance, with effect from 13 March 2012.

The delisting and de-authorisation timetable for the Lyxor ETFs is as follows:

Last day for dealings in the Lyxor ETF units on the SEHK.	Wednesday, 7 March 2012
Dealings in the Lyxor ETF units on the SEHK cease	4:00 p.m. HK time on Wednesday, 7 March 2012
Withdrawal of the listing of the Lyxor ETF units on the Main Board of the SEHK.	9:00 a.m. HK time on Tuesday, 13 March 2012
Deauthorisation and Delisting of the Lyxor ETF.	Tuesday, 13 March 2012

Investors are strongly advised to read and consider the announcement dated 7 December 2011 for the details and logistics in relation to the arrangement concerning the Deauthorisation and Delisting of the Lyxor ETFs.

Investors who wish to sell, through their brokers, Units under the special daily buy-back arrangement during the Notification Period (i.e. 8 December 2011 up to and including 7 March 2012) are reminded to strictly observe the 4:00pm HK time dealing deadline for the Lyxor ETFs. Buy-back orders submitted after the relevant dealing deadline will be deemed to be submitted on the next following dealing day. Buy-back forms received by SG Securities (HK) Limited from brokers after the Dealing Deadline on the Last Trading Day (i.e. 4:00p.m. HK time on 7 March 2012) will be deemed to be received on the next following dealing day under the weekly special buy-back arrangement (i.e. 13 March 2012). The dealing deadline set by financial intermediaries may be earlier than the dealing deadline set by the Manager. Investors should check with their financial intermediaries the applicable dealing deadline.

Important Notes:

Investors who intend to retain Units in the Lyxor ETFs after the Last Trading Day are urged to open an account (either in its own name, or via its financial intermediary) with iFAST (via Fundsupermart.com) as soon as possible. Otherwise, this will have an adverse impact on investor’s ability to sell the Units to SG Securities (HK) Limited including a delay in executing any buy-back order on any specific Dealing Deadline after the Last Trading Day, and a delay in receipt of the sales proceeds and in the worst case, inability to sell the Units.

If you have any queries, please direct these to your financial adviser or alternatively SG Securities (HK) Limited, the Hong Kong Representative at Level 38, Three Pacific Place, 1 Queen’s Road East, Hong Kong (hotline telephone number: (852) 2166 4620).

Lyxor International Asset Management is a wholly-owned subsidiary of Société Générale.

EXCHANGE TRADED FUNDS BY

LYXOR

SOCIETE GENERALE GROUP

Issued by

LYXOR INTERNATIONAL ASSET MANAGEMENT

SG SECURITIES (HK) LIMITED