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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

Preliminary Financial Data for the Year 2011

This announcement is issued by BYD Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 (1) of the Rules governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important notes: The financial information contained in this announcement has been prepared in accordance with the PRC Enterprise Accounting Principles and is only preliminary accounting data which have not been audited by an accounting firm and may be different to the final data disclosed in the 2011 annual report. Investors are cautioned of potential risks in their investment.

1. Major financial data and indicators For the Year 2011 (prepared in accordance with the PRC Enterprise Accounting Principles)

Unit: RMB'000

Item	The reporting period	Same period of the previous year	Change (%)
Operating revenue	49,036,366	48,448,416	1.21%
Operating profit	1,418,414	2,767,500	-48.75%
Total profit	1,768,242	3,142,267	-43.73%
Net profit attributable to shareholders of the Company	1,403,509	2,523,414	-44.38%
Basic earnings per share (RMB)	0.61	1.11	-45.05%
Yield on net assets (weighted average)	7.07%	14.36%	Down 7.29 percentage points

	As at the end of the reporting period	As at the beginning of the reporting period	Change (%)
Total assets	65,571,122	52,963,401	23.80%
Owners' equity attributable to shareholders of the Company	21,152,156	18,460,319	14.58%
Share capital	2,354,100	2,275,100	3.47%
Net assets attributable to shareholders of the Company per share (RMB)	8.99	8.11	10.85%

Note: The above data are based on the data of the consolidated statements of the Company.

2. Explanation of operating results and financial position

1. In 2011, the operations comprising the automobile business of the Company had been developing steadily, with a slight increase in the operating income as compared to the same period of last year. However, affected by factors such as intense market competition and changes in the product mix, the gross profit margin of the Company dropped as compared to the same period of last year. In addition, global photovoltaic product prices declined drastically in 2011. This had a greater impact on the Company's solar business, ultimately resulted in a reduction in the net profit of the Company as compared to the same period last year.
2. A relatively significant year-on-year decline in major profit data. See the above analysis for the main reasons.

3. Explanation of the difference with the previous results forecast

The forecast operating results of the Company in the third quarterly report for 2011 was: Net profit attributable to shareholders of the Company dropped by 35% to 65% as compared to the same period last year.

There is no difference between the operating results disclosed in this announcement of the Company and the previous results forecast.

By order of the board of
BYD Company Limited
Wang Chuan-fu
Chairman

Hong Kong, 29 February 2012

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lu Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Ms. Li Dong, Mr. Wu Chang-qi and Mr. Li Lian-he being the independent non-executive Directors.