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**CHINA INNOVATION INVESTMENT LIMITED**

**中國創新投資有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1217)

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Jook has been appointed as an executive Director and a member of the Executive Committee of the Company with effect from 1 March 2012.

The board (the “Board”) of directors (the “Directors”) of China Innovation Investment Limited (the “Company”) is pleased to announce that Mr. Jook Chun Kui Raymond (“Mr. Jook”) has been appointed as an executive Director and a member of the Executive Committee of the Company with effect from 1 March 2012.

Mr. Jook, aged 45, is the managing director of Avant Capital Management (HK) Limited (“Avant Capital”). Mr. Jook is the licenced responsible officer of Avant Capital under Section 120 of the SFO, authorised to carry out Advising in Securities and Asset Management defined as Type 4 and Type 9. Mr. Jook has worked as hedge fund manager in other investment management company and has fourteen years analyst experiences in research department in investment banks, managed about US\$ 1 billion. Mr. Jook holds a bachelor degree of statistics and master degree of actuarial science from the University of Wisconsin-Madison, master degree of Business Administration from the University of British Columbia and CFA qualification.

Mr. Jook has not entered into a service contract with the Company. Mr. Jook is entitled to a fixed remuneration of director’s fee in the amount of HK\$60,000 per annum as determined and based on duties and responsibilities for acting as an Executive Director. Mr. Jook is not

appointed for a specific term and will retire from office at the forthcoming annual general meeting, at which time Mr. Jook will be eligible for re-election pursuant to the articles of association of the Company.

As at the date of this announcement, Mr. Jook does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Jook has not held any directorship in other public companies in the last three years preceding the date of his appointment and does not hold any other position with the Company. Mr. Jook does not have any relationship with any director, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed, there is no other matter relating to the appointment of Mr. Jook that is required to bring to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (x) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warm welcome to Mr. Jook on joining the Board.

By Order of the Board  
**China Innovation Investment Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 1 March 2012

*As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Li Zhou and Mr. Jook Chun Kui Raymond; the Non-executive Director is Mr. Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.*