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SAMLING GLOBAL LIMITED

三林環球有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3938)

ANNOUNCEMENT

PURSUANT TO RULE 3.7 OF THE HONG KONG CODE ON TAKEOVERS AND MERGERS (THE “TAKEOVERS CODE”)

UPDATE ON THE POSSIBLE PRIVATISATION PROPOSAL

Reference is made to the Company’s announcement dated 30 January 2012 (the “**Announcement**”). Terms defined in the Announcement shall have the same meanings when used herein unless the context requires or otherwise provides.

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company that on 20 February 2012 the Board received a firm intention to make an offer from SSC in respect of the Proposal. The trading of the shares of the Company (the “**Shares**”) has been suspended since that date. SSC and the Company are in the process of finalising a joint announcement to be published pursuant to Rule 3.5 of the Takeovers Code (the “**Rule 3.5 Announcement**”). Until publication of the Rule 3.5 Announcement, trading of the Shares will remain suspended.

This announcement is made pursuant to Rule 3.7 of the Takeovers Code. Shareholders of the Company will be informed of any further development with regard to the Proposal as and when necessary and on a monthly basis until publication of the Rule 3.5 Announcement.

DISCLOSURE OF DEALINGS

As required under Rule 3.8 of the Takeovers Code, associates (as defined in the Takeovers Code) (including those who hold 5% or more of any class of relevant securities (as defined in paragraphs (a) to (d) in Note 4 to Rule 22 of the Takeovers Code)) of the Company, SSC and any potential offeror for the Shares are hereby reminded to disclose their dealings in the securities of

* *For identification purpose only*

the Company pursuant to the requirements of the Takeovers Code. In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.

By Order of the Board
Samling Global Limited
Chan Hua Eng
Chairman

Hong Kong, 2 March 2012

As at the date of this announcement, the Board comprises Yaw Chee Ming as executive director, Chan Hua Eng as non-executive director and, Fung Ka Pun, Tan Li Pin, Richard, David William Oskin and Amirsham A Aziz as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the board of directors of SSC comprises Tan Sri Yaw Teck Seng, Yaw Chee Ming and Yaw Chee Chik.

The directors of SSC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement insofar as it relates to SSC and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement insofar as they relate to SSC have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.