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**LIFESTYLE INTERNATIONAL  
HOLDINGS LIMITED**

**利福國際集團有限公司**

*(Incorporated in the Cayman Islands  
with limited liability)  
(Stock Code: 1212)*

**LS FINANCE (2017) LIMITED**

*(Incorporated in the British Virgin Islands  
with limited liability)  
(Bond Stock Code: 4530)*

**PROPOSED FURTHER ISSUE OF 5.250% U.S. DOLLAR-DENOMINATED  
GUARANTEED BONDS DUE 2017**

The Board of Directors of Lifestyle International Holdings Limited (the “Company”) and the Board of Directors of LS Finance (2017) Limited (the “Issuer”) wish to announce that a further offering of fixed rate U.S. dollar denominated guaranteed bonds (the “Further Bonds”, to be consolidated and form a single series with the 5.250% US\$350,000,000 guaranteed bonds due 2017 issued on 26 January 2012 (the “Original Bonds”)) to be issued by the Issuer, being a wholly-owned subsidiary of the Company, and guaranteed by the Company (the “Offering”) is intended to be conducted.

Merrill Lynch International and J.P. Morgan have been appointed as the joint lead managers and joint bookrunners for the Offering.

The Further Bonds, when issued, will constitute direct and unsecured obligations of the Issuer ranking *pari passu* and without any preference among themselves, and will be unconditionally and irrevocably guaranteed by the Company. The aggregate principal amount and the offer price of the Further Bonds will be determined by the Issuer and the Company through a book building exercise conducted by the joint lead managers and joint bookrunners.

The net proceeds of the Offering will be on-lent to the Company and/or its subsidiaries for funding capital expenditures relating to new department store projects in the People's Republic of China.

Application will be made to The Stock Exchange of Hong Kong Limited for listing of, and permission to deal in, the Further Bonds by way of debt issues to professional investors only.

**As no binding agreement in relation to the proposed issue of the Further Bonds has been entered into as at the date of this announcement, the proposed issue of the Further Bonds may or may not materialise. Shareholders of the Company, holders of the Original Bonds and potential investors are advised to exercise caution when dealing in the securities of the Company and/or the Issuer.**

By Order of the Board  
**Lifestyle International Holdings Limited**  
**Lau Luen-hung, Thomas**  
*Managing Director*

By Order of the Board  
**LS Finance (2017) Limited**  
**Crystal Key Investment Limited**  
*Director*

Hong Kong, 8 March 2012

*As at the date of this announcement, the Board of Directors of Lifestyle International Holdings Limited comprises two executive Directors, namely, Mr. Lau Luen-hung, Thomas and Mr. Doo Wai-hoi, William, four non-executive Directors, namely Dato' Dr. Cheng Yu-tung, Dr. Cheng Kar-shun, Henry, Mr. Lau Luen-hung, Joseph and Ms. Lau Yuk-wai, Amy and four independent non-executive Directors, namely, Mr. Lam Siu-lun, Simon, Mr. Cheung Yuet-man, Raymond, The Hon. Shek Lai-him, Abraham and Mr. Hui Chiu-chung, Stephen and the Board of Directors of LS Finance (2017) Limited comprises Crystal Key Investment Limited and Granville Venture Corp.*