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ALIBABA.COM LIMITED

阿里巴巴網絡有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1688)

RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE DIRECTOR

Ms. PENG Yi Jie, Sabrina, our executive director, will transfer to Alibaba Group as Vice President of Business Department and she will be re-designated as a non-executive director of our Company with effect from March 12, 2012.

Pursuant to Rule 13.51 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”), the board of directors (“Board”) of Alibaba.com Limited (“Company”) announces that Ms. PENG Yi Jie, Sabrina, our executive director, will transfer to our controlling shareholder Alibaba Group Holding Limited (“Alibaba Group”) as Vice President of Business Department and she will be re-designated as a non-executive director of our Company with effect from March 12, 2012.

BIOGRAPHICAL DETAILS OF PENG YI JIE, SABRINA

PENG Yi Jie, Sabrina, 33, joined our Company in 2000 as the architect behind our China TrustPass product. Ms. Peng successfully led a team which marketed the product to hundreds of thousands of SMEs in China. Ms. Peng served as director of customer service in our China marketplace division from 2004 to 2005 and headed our China website operation department from 2006 to 2007. Ms. Peng was appointed as our executive director and vice president on October 12, 2007, and is responsible for managing our international business operation. Ms. Peng holds a Bachelor’s degree in English for Special Purpose and a Bachelor’s degree in International Trade from Xi’an Jiaotong University. Apart from our Company, Ms. Peng has not held any directorship in any public listed companies in the last three years.

Ms. Peng does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of our Company. As of the date of this announcement, Ms. Peng held 875,000 Shares as beneficial owner and was

deemed to be interested in 1,000,000 underlying Shares through controlled corporation pursuant to the pre-IPO share incentive scheme of Alibaba Group, and she held share options granted under the Share Option Scheme in respect of 3,400,000 underlying Shares as beneficial owner. These interests together represent approximately 0.11% of our issued share capital. Save as disclosed above, Ms. Peng does not have any interest in Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Peng was re-elected as our director for a term not exceeding three years in our annual general meeting held on May 14, 2011. She is subject to retirement by rotation and re-election at our annual general meeting at least once every three years in accordance with our articles of association. As an executive director and vice president, Ms. Peng received emoluments in the total sum of approximately RMB5,898,000 for the year ended December 31, 2011, which included basic salary, allowances, discretionary bonus and share-based compensation.

There is no information about Ms. Peng that is required to be disclosed pursuant to Rule 13.51(2)(h)-(v) of the Listing Rules.

Save as disclosed above, there are no other matters that need to be brought to the attention of our shareholders in connection with Ms. Peng's re-designation as a non-executive director of our Company.

As a result of the above re-designation, the total number of directors on our Board will remain unchanged at 12, comprising three executive directors, five non-executive directors and four independent non-executive directors.

On behalf of the Board
MA Yun, Jack
Chairman

Hong Kong, March 9, 2012

As at the date of this announcement the composition of our Board is as follows:

Chairman and Non-executive Director

MA Yun, Jack

Executive Directors

LU Zhaoxi, Jonathan
WU Wei, Maggie
PENG Yi Jie, Sabrina
YE Peng

Non-executive Directors

TSAI Chung, Joseph
TSOU Kai-Lien, Rose
OKADA, Satoshi
PENG Yi Jie, Sabrina

Independent Non-executive Directors

NIU Gen Sheng
KWAIK Teh Ming, Walter
TSUEI, Andrew Tien Yuan
KWAN Ming Sang, Savio