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CHINA OUTDOOR MEDIA GROUP LIMITED

中國戶外媒體集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00254)

CLARIFICATION ANNOUNCEMENT IN RELATION TO INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2011

Reference is made to the interim results announcement (the “Interim Announcement”) and the interim report (the “Interim Report”) of China Outdoor Media Group Limited (the “Company”) for the six months ended 31 December 2011.

The board of the directors of the Company (the “Board”) wishes to clarify that due to the typographical error, a figure included in Note 13(a) to the Interim Announcement and the Interim Report, “TRADE AND OTHER RECEIVABLES”, should be amended as follows, with the amended figures underlined:

Note:

- (a) *An impairment loss of HK\$2,278,000 was provided for other receivable from an independent third party with a carrying amount of HK\$4,556,000 (before deducting the impairment loss) during the year ended 30 June 2011. There was no change in the impairment account during the Current Period.*

Save as disclosed in this announcement, the Company confirms that all the information and figures as contained in the Interim Announcement and the Interim Report are correct in all material aspects and remains unchanged.

By Order of the Board
China Outdoor Media Group Limited
Tsui Wing Cheong, Sammy
Director

Hong Kong, 16 March 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Gang, Mr. Zhu Defu, Mr. Tsui Wing Cheong, Sammy, Ms. Hu Wei, Mr. Lau Chi Yuen, Joseph, Mr. Lu Liang and Mr. Tang Lap Chin, Richard, the non-executive Director of the Company is Dr. Gao Hong Xing, the independent non-executive Directors of the Company are Ms. Tay Sheve Li, Mr. Cheng Sheung Hing and Mr. Cheng Kwong Choi, Alexander.