

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ANNOUNCEMENT

ISSUE OF A SHARE PROSPECTUS

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

References are made to the announcements of the Company dated 10 January 2012, 22 November 2011, 7 May 2011, 18 March 2011, 26 January 2011 and 10 December 2010 and the circulars of the Company dated 25 November 2011, 22 March 2011 and 6 January 2011, in relation to, among other things, the proposed A Share Issue.

Issue of A Share Prospectus

The Company has submitted a prospectus (application version) (“Prospectus”) to the CSRC in connection with its application to proceed with the proposed A Share Issue. The Prospectus was published on the website of the CSRC (www.csrc.gov.cn) on 16 March 2012 and on the website of the Stock Exchange (www.hkexnews.hk) on 18 March 2012 in accordance with Rule 13.09(2) of the Listing Rules.

There is no assurance that the proposed A Share Issue will proceed. Shareholders and investors are advised to exercise caution in dealings in the H Shares. Further details about the proposed A Share Issue will be disclosed by the Company in the PRC in due course and appropriate disclosure will be made in Hong Kong concurrently in accordance with the Listing Rules.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

References are made to the announcements of the Company dated 10 January 2012, 22 November 2011, 7 May 2011, 18 March 2011, 26 January 2011 and 10 December 2010 and the circulars of the Company dated 25 November 2011, 22 March 2011 and 6 January 2011, in relation to, among other things, the proposed A Share Issue. Save as otherwise provided, capitalized terms used in this announcement have the same meanings as those used in the circular of the Company dated 25 November 2011.

The Company has submitted the Prospectus to the CSRC in connection with its application for the proposed A Share Issue. The Prospectus was published on the website of the CSRC (www.csrc.gov.cn) on 16 March 2012 and on the website of the Stock Exchange (www.hkexnews.hk) on 18 March 2012 in accordance with Rule 13.09(2) of the Listing Rules.

The Prospectus is not, and is not intended to be, an offer of securities of the Company for sale in Hong Kong. The Prospectus has not been and will not be registered under the Companies Ordinance (Cap. 32 of the Laws of Hong Kong).

There is no assurance that the proposed A Share Issue will proceed. Shareholders and investors are advised to exercise caution in dealings in the H Shares. Further details about the proposed A Share Issue will be disclosed by the Company in the PRC in due course and appropriate disclosure will be made in Hong Kong concurrently in accordance with the Listing Rules.

By Order of the Board
China Molybdenum Co., Ltd.
DUAN Yuxian
Chairman

Luoyang, the PRC, 18 March 2012

As at the date of this announcement, the executive Directors are Mr. DUAN Yuxian, Mr. LI Chaochun, Mr. WU Wenjun, Mr. LI Faben and Mr. WANG Qinxi; the non-executive Directors are Mr. SHU Hedong and Mr. ZHANG Yufeng and the independent non-executive Directors are Mr. GAO Dezhu, Mr. ZENG Shaojin, Mr. GU Desheng and Mr. NG Ming Wah, Charles.

** For identification purposes only*