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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

RESIGNATION OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of 洛陽欒川鉬業集團股份有限公司 China Molybdenum Co., Ltd.* (the “**Company**”) announces that Ms. Lai Sharon Magdalene has resigned as the Joint Company Secretary of the Company with effect from 21 March 2012.

Ms. Lai confirmed that there is no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

After Ms. Lai's resignation, Ms. Ho Siu Pik, the other Joint Company Secretary of the Company who meets the requirements of a company secretary under Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, will continue to act as the Company Secretary of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Lai for her contribution to the Company during her tenure.

By Order of the Board
China Molybdenum Co., Ltd.*
Duan Yuxian
Chairman

Shenzhen, the People's Republic of China, 21 March 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Duan Yuxian, Mr. Li Chaochun, Mr. Wu Wenjun, Mr. Li Faben and Mr. Wang Qinxi; the non-executive Directors of the Company are Mr. Zhang Yufeng and Mr. Shu Hedong; and the independent non-executive Directors of the Company are Mr. Zeng Shaojin, Mr. Gao Dezhu, Mr. Gu Desheng and Mr. Ng Ming Wah, Charles.

* *For identification purposes only*