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China Flavors and Fragrances Company Limited
中國香精香料有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3318)

**CHANGE OF CHAIRMAN AND MEMEBRS OF REMUNERATION COMMITTEE
AND NOMINATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of China Flavors & Fragrances Company Limited (the “Company”) is pleased to announce that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012, the Board (i) agreed the resignation of Mr. Wong Ming Bun from his position as the Chairman of the Remuneration and Nomination Committee, (ii) appointed Mr. Ng Kwan Wan, as the Chairman of the Remuneration Committee and Mr. Wang Ming Fan as the member of Remuneration Committee, with effect from 23 March 2012; and (iii) appointed Mr. Leung Wai Man, Roger, as the Chairman of the Nomination Committee and Mr. Wang Ming Fan, as the member of Nomination Committee, with effect from 23 March 2012.

Save for the above, there is no other changes in respect of the members of Remuneration and Nomination Committee.

As at the date of this announcement, the members of the Remuneration Committee are as follows:

Mr. Ng Kwun Wan (Chairman)
Mr. Leung Wai Man
Mr. Zhou Xiao Xiong
Mr. Wong Ming Bun
Mr. Wang Ming Fan

As at the date of this announcement, the members of the Nomination Committee are as follows:

Mr. Leung Wai Man, Roger (Chairman)
Mr. Ng Kwun Wan
Mr. Zhou Xiao Xiong
Mr. Wong Ming Bun
Mr. Wang Ming Fan

Among whom, Mr. Zhou Xiao Xiong, Mr. Ng Kwan Wan and Mr. Leung Wai Man, Roger are independent non-executive Directors. Mr. Wang Ming Fan and Mr. Wong Ming Bun are executive Directors.

By order of the Board of Directors
China Flavors & Fragrances Co., Ltd.
WANG Ming Fan
Director

23 March, Hong Kong

As at the date of this announcement, the executive directors of the Company are Mr. Wong Ming Bun, Mr. Wang Ming Fan, Mr. Li Qing Long, Mr. Wang Ming You and Mr. Qian Wu; and the independent non-executive directors of the Company are Mr. Leung Wai Man, Roger, Mr. Ng Kwun Wan and Mr. Zhou Xiao Xiong.