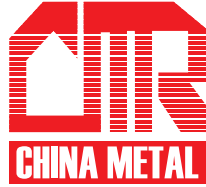


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CHINA METAL RECYCLING (HOLDINGS) LIMITED

中國金屬再生資源(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00773)

ESTABLISHMENT OF A NOMINATION COMMITTEE AND APPOINTMENTS TO THE NOMINATION COMMITTEE

The board of directors (the “Board”) of China Metal Recycling (Holdings) Limited (the “Company”) is pleased to announce that a nomination committee (the “Nomination Committee”) has been established by the Board with written terms of reference with effect from 27 March 2012.

The members of the Nomination Committee shall comprise such directors of the Company appointed by the Board. The Board has appointed Mr. Yan Qi Ping, Mr. Chun Chi Wai, Ms. Lai Wun Yin, Mr. Chan Kam Hung and Mr. Leung Chong Shun as members of the Nomination Committee and Mr. Yan Qi Ping has been appointed and shall act as the chairman of the Nomination Committee.

By Order of the Board of
China Metal Recycling (Holdings) Limited
中國金屬再生資源(控股)有限公司
Lam Po Kei, Kenneth Greg
Company Secretary

28 March 2012

As at the date of this announcement, our executive Directors are Mr. Chun Chi Wai, Mr. Fung Ka Lun and Mr. Jiang Yan Zhang, our non-executive Director is Ms. Lai Wun Yin and our independent non-executive Directors are Mr. Chan Kam Hung, Mr. Leung Chong Shun and Mr. Yan Qi Ping.