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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

RESIGNATION OF DIRECTOR AND PROPOSED DIRECTOR'S CANDIDATE FOR THE FOURTH TERM OF BOARD OF DIRECTOR ANNOUNCEMENT

RESIGNATION OF DIRECTOR

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.* (the "Company") announces that Mr. Liu Xiaochu (劉曉初) ("Mr. Liu") resigned as the Company's executive director, vice-chairman and authorized representative of The Stock Exchange of Hong Kong Limited with effect from 28 March 2012 due to his personal health issue.

The resignation of Mr. Liu Xiaochu did not make the number of Board members less than the quorum required by laws, and his resignation will not affect the normal operation of the Company.

Mr. Liu confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

During Mr. Liu Xiaochu's term of service, he worked diligently with dedication. The Board would like to express its sincere thanks and appreciation to Mr. Liu Xiaochu for his works and contributions to the Company during his term of service.

The Board announces that Mr. Lan Fusheng (being an executive director) was appointed as the Company's authorized representative of The Stock Exchange of Hong Kong Limited with effect from 28 March 2012.

PROPOSED DIRECTOR'S CANDIDATE FOR THE FOURTH TERM OF BOARD OF DIRECTOR

Due to the fact that Mr. Liu Xiaochu has submitted his resignation to the Board, the Nomination and Remuneration Committee of the Board nominated Mr. Qiu Xiaohua as the director candidate for the fourth term of the Board. The Board considered that nomination of the candidate of director, meets the qualifications and conditions of a director as set forth in the relevant laws, administrative regulations, departmental rules and regulations, regulatory documents and the articles of association, the Board decided to submit the Proposal of Nomination of A Director of the Company to the 2011 annual general meeting for consideration and approval.

Independent directors expressed the following independent opinions for the nomination of Mr. Qiu Xiaohua as a candidate of director:

1. According to the relevant provisions of the Company Law and the articles of association, with the approval of the Nomination and Remuneration Committee of the Board, Mr. Qiu Xiaohua is nominated as the director candidate of the fourth term of the Board. We agree that the above nomination procedures are in compliance with the requirements of relevant laws, regulations and the articles of association.
2. According to the curriculum vitae (Appendix 1) and working experience of Mr. Ziu Xiaohua, the candidate of director, there is no such case as stated in section 147 of the Company Law and in Article 136 of the articles of association of the Company, to be prohibited by the China Securities Regulatory Commission from entering the market. All qualifications are in line with the relevant provisions of the Company Law and the articles of association.
3. The Board considers that the nomination of Mr. Qiu Xiaohua as a candidate of director conforms to the interests of the shareholders as a whole, agrees with the nomination of the candidate of director from the Nomination and Remuneration Committee of the Board and will submit it to the Company's 2011 annual general meeting for consideration and approval.

The proposed term of service of Mr. Qiu Xiaohua will be for the period from the date of coming annual general meeting to the expiry of the fourth term of the Board being 4 November 2012.

As at the date of this announcement, Mr. Qiu Xiaohua does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Qiu Xiaohua does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed herein, Mr. Qiu Xiaohua has not held any directorship in other public companies in the last three years preceding the date of his appointment and does not hold any other position with the Company or any of its subsidiaries.

Save as disclosed herein, there is no other information related to Mr. Qiu Xiaohua that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

28 March 2012, Fujian, PRC

**The English name of the Company is for identification purpose only*

Appendix 1: Biographical details of Candidate of Director

Biographical details of Mr. Qiu Xiaohua

Mr. Qiu Xiaohua(邱曉華), aged 54. He holds a Ph.D. in economics and is a senior statistician. He has been a former member of the Tenth Chinese People's Political Consultative Conference.

Mr. Qiu studied in Department of Economics of Xiamen University from March 1978 to 1982. He worked with National Bureau of Statistic of China (“NBSC”) from 1982 to 1998, and he has successively held the posts of deputy division chief, division chief, and deputy director of Integrated Department of NBSC and the chief economist and spokesman of NBSC. During 1995 to 1996, he was a senior visiting scholar of the Asia-Pacific Research Center of Stanford University in the United States. From 1998 to September 1999, he took a temporary post of assistant to governor of the People’s Government of Anhui Province. From September 1999 to October 2006, he has successively held the posts of member of Communist Party Committee (the “Party”), deputy chief, deputy secretary to the Party, secretary to the Party and chief of NBSC. During 1998 to 2001, he studied in Beijing Normal University and obtained his master’s degree in economics. During 2001 to 2003, he studied in Beijing Normal University and received his Ph.D. in economics. He was under investigation by The Chinese Communist Party from October 2006 to January 2007. He served a sentence in Qincheng Jail for bigamy from February 2007 to February 2008. He was appointed as a senior consultant for China Youth Travel Service Group from March 2008 to May 2008, as a senior researcher for China National Offshore Oil Corporation from June 2008 to February 2010, as the chief economist for the Institute of Energy Economics of China National Offshore Oil Corporation from March 2010; as a academic member and a senior researcher for China Center for International Economic Exchanges from June 2009, and as the chief economist for TX Investment Consulting Co., Ltd. from October 2009.

He has been appointed as a part-time professor for Renmin University of China, Xiamen University, University of Science and Technology of China, Beijing Normal University and China Institute of Socialism; as a chairman of China National Conditions Research Association, a vice chairman of National Statistical Society of China, a researcher for the Financial Research Center of Chinese Academy of Social Sciences, China Society of Economic Reform, the Research Center of Ministry of Agriculture of the People’s Republic of China, National Center for Economic

Research at Tsinghua University; and as a vice president of All-China Youth Federation, Youth Federation of the Central Government Departments, Beijing Youth Federation.