GREENFIELD CHEMICAL HOLDINGS LIMITED
嘉 輝 化 工 控 股 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 582)

CLARIFICATION ANNOUNCEMENT RELATING TO FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2011

Reference is made to the results announcement (the "**Announcement**") of Greenfield Chemical Holdings Limited dated 29 March 2012 relating to the final results of the Company and its subsidiaries for the year ended 31 December 2011. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Inadvertent mistakes were made in relation to the capital commitments on page 23 and the segment information on page 22 of the Announcement and the Board would like to clarify as follows:

(1) the paragraph of the section headed "Capital Commitments" on page 23 of the Announcement should be replaced by the following in entirety:

As at 31 December 2011, the Group had capital commitments of HK$23,448,000 (2010: HK$24,691,000) in respect of the purchase of production equipment and expansion of production lines, and nil (2010: HK$400,000,000), in respect of the acquisition of subsidiaries.

* *For identification purposes only*

(2) the second paragraph of the sub-section headed "Coating Business" in the section headed "Segment Information" on page 22 of the Announcement should be amended as the following:

The segment results of 2010 should be "HK$27,489,000" instead of "HK$28,877,000". The increasing segment results should be by approximately "22.4%" instead of "16.5%".

By order of the Board
Greenfield Chemical Holdings Limited
Li Li
Executive Director

Hong Kong, 11 April 2012

As at the date of this announcement, the Board comprises Mr. Hu Jun, Ms. Zhang Ying, Mr. Li Li, Mr. Zhang Yang and Mr. Jiang Zhiqian as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Ng Hoi Yue and Mr. Chiang Chi Kin, Stephen as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.