

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of SGL, Lingui or Glenealy nor is it a solicitation of any vote or approval in any jurisdiction.



**Samling Strategic
Corporation Sdn. Bhd.**

(Incorporated in Malaysia with limited liability)



**SAMLING GLOBAL LIMITED
三林環球有限公司***

(Incorporated in Bermuda with limited liability)

(Stock code: 3938)

JOINT ANNOUNCEMENT:

**(I) PROPOSAL TO PRIVATISE SAMLING GLOBAL LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA

AND PROPOSED WITHDRAWAL OF THE LISTING OF SAMLING GLOBAL LIMITED

(II) PROPOSED VERY SUBSTANTIAL ACQUISITION OF SAMLING GLOBAL LIMITED

AND

(III) DELAY IN DESPATCH OF THE SGL DOCUMENT

Financial Adviser to SSC

Deloitte.
德勤

Independent Financial Adviser to the Independent Board Committee of SGL

Quam  **華富嘉洛**
CAPITAL 企業融資

As further time is required to ascertain the indebtedness information of the SGL Group to be included in the SGL Document, the date of despatch of the SGL Document is delayed and is expected to be no later than 30 April 2012. SGL and SSC have applied to the Executive for its consent to extend the date of despatch of the SGL Document to a date no later than 30 April 2012.

* For identification purpose only

Further, as announced in the Announcement, the Lingui Scheme and the Glenealy Scheme taken together constitute a very substantial acquisition of SGL under Chapter 14 of the Listing Rules. Therefore, the date of despatch of the SGL Document containing further information relating to the Lingui Scheme and the Glenealy Scheme as required under the Listing Rules will also be postponed to a date no later than 30 April 2012.

INTRODUCTION

Reference is made to the announcement (“**Announcement**”) dated 23 March 2012 issued jointly by SGL and SSC pursuant to Rule 3.5 of the Hong Kong Takeovers Code in relation to, among other things: (i) the privatisation of SGL by way of a scheme of arrangement under Section 99 of the Companies Act of Bermuda; and (ii) the Lingui Scheme and the Glenealy Scheme which taken together constitute a very substantial acquisition of SGL under the Listing Rules. Capitalised terms used and not otherwise defined herein shall have the same meanings as ascribed to them in the Announcement.

DELAY IN DESPATCH OF SGL DOCUMENT

Pursuant to Rule 8.2 of the Hong Kong Takeovers Code, unless the consent of the Executive is obtained, the SGL Document is required to be despatched to the SGL Shareholders within 21 days of the date of the Announcement, that is on or before 13 April 2012.

Due in part to the recent intervening holiday period, further time is required to ascertain the indebtedness information of the SGL Group which is required to be included in the SGL Document. Accordingly, SGL and SSC have applied to the Executive for its consent to extend the date of despatch of the SGL Document to a date no later than 30 April 2012.

As announced in the Announcement, the Lingui Scheme and the Glenealy Scheme taken together constitute a very substantial acquisition of SGL under Chapter 14 of the Listing Rules. Therefore the date of despatch of the SGL Document containing further information relating to the Lingui Scheme and the Glenealy Scheme as required under the Listing Rules will also be postponed to a date no later than 30 April 2012.

SGL Shareholders and potential investors should be aware that the implementation of the SGL Proposal is subject to the SGL Scheme Conditions being fulfilled or waived, as applicable, and therefore the SGL Proposal may or may not be implemented and the SGL Proposal may or may not become effective. SGL Shareholders and potential investors are advised to exercise caution when dealing in SGL Shares. Persons who are in any doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional adviser.

DEALING DISCLOSURE

In accordance with Rule 3.8 of the Hong Kong Takeovers Code, the respective associates (within the meaning of the Hong Kong Takeovers Code) of SGL and SSC are hereby reminded to disclose their dealings in any securities of SGL pursuant to the requirements of the Hong Kong Takeovers Code.

Pursuant to Note 11 to Rule 22 of the Hong Kong Takeovers Code, stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 of the Hong Kong Takeovers Code and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant rules of the Hong Kong Takeovers Code. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than HK\$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to cooperate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.

By order of the board of directors of
Samling Strategic Corporation Sdn. Bhd.
Yaw Chee Ming
Director

By order of the board of directors of
Samling Global Limited
Chan Hua Eng
Director

Hong Kong, 13 April 2012

The SGL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to SSC) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of SSC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the SGL Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the SGL Board comprises Yaw Chee Ming as executive director, Chan Hua Eng as non-executive director and, Fung Ka Pun, Tan Li Pin Richard, David William Oskin and Amirsham A Aziz as independent non-executive directors.

As at the date of this announcement, the board of directors of SSC comprises Tan Sri Yaw Teck Seng, Yaw Chee Ming and Yaw Chee Chik.