

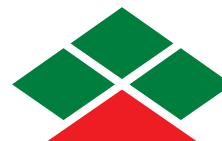
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*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of SGL, Lingui or Glenealy nor is it a solicitation of any vote or approval in any jurisdiction.*



**Samling Strategic  
Corporation Sdn. Bhd.**

*(a company incorporated in Malaysia with limited liability)*



**SAMLING GLOBAL LIMITED  
三林環球有限公司\***

*(a company incorporated in Bermuda with limited liability)*

**(Stock code: 3938)**

**JOINT ANNOUNCEMENT:**

**(I) DESPATCH OF SGL DOCUMENT IN RELATION TO  
PROPOSAL TO PRIVATISE SAMLING GLOBAL LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 99 OF THE COMPANIES ACT OF BERMUDA  
AND PROPOSED WITHDRAWAL OF THE LISTING OF SAMLING GLOBAL LIMITED  
AND  
PROPOSED VERY SUBSTANTIAL ACQUISITION OF SAMLING GLOBAL LIMITED  
AND  
(II) RESTATEMENT OF SGL'S ANNUAL AND INTERIM FINANCIAL STATEMENTS**

**Financial Adviser to SSC**

**Deloitte.**  
**德勤**

**Independent Financial Adviser to the Independent Board Committee of SGL**

**Quam**  **華富嘉洛**  
**CAPITAL 企業融資**

**DESPATCH OF SGL DOCUMENT**

The SGL Document together with the respective notices of the SGL Court Meeting and the SGL SGM to be held on Monday, 28 May 2012 have been despatched to the SGL Shareholders on Monday, 30 April 2012.

\* For identification purpose only

## **RECOMMENDATIONS OF THE IBC**

The SGL Document contains, among other things, a letter from Quam Capital, the independent financial adviser to the IBC, giving its advice and recommendations to the IBC, and a letter from the IBC containing its recommendations to the Independent SGL Shareholders, in relation to the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder. SGL Independent Shareholders are urged to read and consider carefully the recommendations of the IBC and the advice and recommendations of Quam Capital, in relation to the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder, respectively, as set out in the letter from the IBC and the letter from Quam Capital, respectively.

## **SGL COURT MEETING AND SGL SGM**

The SGL Court Meeting and the SGL SGM will be held at 8:30 a.m. and 9:00 a.m. (or immediately after the conclusion or adjournment of the SGL Court Meeting) respectively on Monday, 28 May 2012 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong for the purpose of considering and, if thought fit, passing the relevant resolutions to approve and give effect to the SGL Proposal, the SGL Scheme and the transactions contemplated thereunder.

## **CLOSURE OF REGISTER OF MEMBERS OF SGL**

For the purpose of determining the entitlements of the SGL Scheme Shareholders to attend and vote at the SGL Court Meeting and the entitlements of the SGL Shareholders to attend and vote at the SGL SGM, the register of members of SGL in Bermuda and in Hong Kong will be closed from Tuesday, 22 May 2012 to Monday, 28 May 2012 (both days inclusive). During such period, no transfer of SGL Shares will be effected.

## **CONDITIONS OF THE SGL PROPOSAL AND THE SGL SCHEME**

SGL Shareholders and/or potential investors in SGL should be aware that the implementation of the SGL Proposal and the SGL Scheme is subject to the satisfaction or waiver, as applicable, of the SGL Scheme Conditions as detailed in the SGL Document, and therefore the SGL Scheme may or may not become effective. The SGL Scheme is not conditional on the success of the Malaysian Proposals.

Subject to all the SGL Scheme Conditions being fulfilled or waived, as applicable, the SGL Scheme is expected to become effective on Monday, 18 June 2012 (Bermuda time). Details of the SGL Scheme Conditions are set out in the SGL Document. The SGL Scheme will lapse if it does not become effective on or before 30 June 2012 (or such later date (to the extent applicable) as the Bermuda Court may direct and as may be permitted under the Hong Kong Takeovers Code). The listing of the SGL Shares on the Stock Exchange will be withdrawn if the SGL Scheme becomes effective, which is expected to be on Wednesday, 20 June 2012. If the SGL Scheme is withdrawn, not approved or lapses, the listing of the SGL Shares on the Stock Exchange will not be withdrawn. If approved, the SGL Scheme will be binding on all SGL Scheme Shareholders, irrespective of whether or not they attended or voted at the SGL Court Meeting. SGL Shareholders will be notified accordingly by announcement.

## **RESTATEMENT OF SGL'S ANNUAL AND INTERIM FINANCIAL STATEMENTS**

The SGL Board wishes to draw the attention of the SGL Shareholders and potential investors to the Error made in SGL's 2010 Annual Financial Statements as set out in SGL's published 2010 Annual Report and the consequential changes affecting the subsequent published financial statements of SGL.

In respect of the Error, SGL has restated (i) the 2011/12 Interim Financial Report; and (ii) the 2011 Annual Financial Statements, to correct the Error and KPMG Hong Kong, the auditors of SGL, have issued an independent review report on the restated 2011/12 Interim Financial Report and an independent auditor's report on the restated 2011 Annual Financial Statements. The restated 2011/12 Interim Financial Report, the restated 2011 Annual Financial Statements and the reports thereon issued by KPMG have been incorporated in the SGL Document despatched jointly by SGL and SSC to the SGL Shareholders on Monday, 30 April 2012.

Notwithstanding the Error, SSC confirms that SSC does not have any intention to revise the SGL Scheme Offer Price or amend any of the SGL Scheme Conditions, and SGL confirms that SGL does not have any intention to revise any of the Lingui Scheme Offer Price and Glenealy Scheme Offer Price or amend any of the conditions for the Lingui Scheme and the Glenealy Scheme.

**SGL Shareholders and potential investors are advised to exercise caution when dealing in SGL Shares. Persons who are in any doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional adviser.**

Reference is made to the announcement ("**Announcement**") dated 23 March 2012 issued jointly by SGL and SSC pursuant to Rule 3.5 of the Hong Kong Takeovers Code where it was announced that SSC, the controlling shareholder of SGL, requested SGL, and SGL agreed, to put forward a proposal to the SGL Scheme Shareholders for the privatisation of SGL by way of a scheme of arrangement under Section 99 of the Companies Act of Bermuda.

Terms defined in the composite document ("**SGL Document**") despatched to the SGL Shareholders on Monday, 30 April 2012 containing, among other things, details of the SGL Scheme shall have the same meanings when used in this announcement unless the context otherwise requires.

## **DESPATCH OF SGL DOCUMENT**

The SGL Document together with the respective notices of the SGL Court Meeting and the SGL SGM to be held on Monday, 28 May 2012 have been despatched to the SGL Shareholders on Monday, 30 April 2012.

The SGL Document contains, among other things, (i) further details of the SGL Proposal and the SGL Scheme, the expected timetable, information regarding SGL, and an explanatory statement to the SGL Scheme Shareholders as required under the Companies Act of Bermuda and the Hong Kong Takeovers Code; (ii) further details of the Lingui Scheme and the Glenealy Scheme and the transactions contemplated thereunder as required under the Listing Rules as far as SGL is concerned; (iii) the proposed capital reduction of SGL; (iv) the respective letters of advice from the IBC and Quam Capital in respect of the SGL Proposal, SGL Scheme and the transactions contemplated thereunder; and (v) notices of the SGL Court Meeting and the SGL SGM.

## **RECOMMENDATIONS OF THE IBC**

The IBC was established by the SGL Board to advise the Independent SGL Shareholders, among other things, as to whether or not the terms of the SGL Proposal and the SGL Scheme are, or are not, fair and reasonable and as to voting for, or against, the relevant resolutions which will be proposed at the SGL Court Meeting and the SGL SGM respectively to approve and implement the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder. The IBC comprises Mr. Chan Hua Eng, Mr. Fung Ka Pun, Mr. Tan Li Pin Richard, Mr. David William Oskin and Mr. Amirsham A Aziz, all of whom are non-executive directors of SGL. The SGL Document contains, among other things, a letter from the IBC containing its recommendations to the Independent SGL Shareholders in relation to the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder.

Quam Capital has been appointed by the IBC as the independent financial adviser to IBC to advise whether or not the terms of the SGL Proposal and the SGL Scheme are fair and reasonable and as to voting for, or against, the relevant resolutions which will be proposed at the SGL Court Meeting and the SGL SGM respectively to approve and implement the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder. The SGL Document contains, among other things, a letter from Quam Capital, giving its advice and recommendations to the IBC in relation to the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder.

SGL Scheme Shareholders are urged to read and consider carefully the recommendations of the IBC and the advice and recommendations of Quam Capital, in relation to the SGL Scheme and the SGL Proposal as well as the transactions contemplated thereunder, respectively, as set out in the letter from the IBC and the letter from Quam Capital, respectively.

## **SGL COURT MEETING AND SGL SGM**

In accordance with the directions of the Bermuda Court, the SGL Court Meeting will be held at 8:30 a.m. on Monday, 28 May 2012 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong for the purpose of considering and, if thought fit, passing a resolution to approve the SGL Scheme (with or without modifications).

The SGL SGM has been convened to be held at 9:00 a.m. (or immediately after the conclusion or adjournment of the SGL Court Meeting) on Monday, 28 May 2012 at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong for the purpose of considering and, if thought fit,

passing special resolutions to approve and give effect to, among other things, the reduction of the share capital of SGL by cancelling and extinguishing the SGL Scheme Shares and ordinary resolutions to approve and give effect to, among other things, SGL applying the reserve created as a result of the cancellation of the SGL Scheme Shares to restore the issued share capital of SGL to the amount immediately prior to the cancellation of the SGL Scheme Shares by issuing and paying up in full at par the New SGL Shares to SSC.

For the purposes of the SGL Court Meeting and the SGM SGL, trading in the SGL Shares on the Stock Exchange is expected to be suspended from 9:00 a.m. on Monday, 28 May until the release of the results of such meetings, which is expected to be no later than 7:00 p.m. on the same day. Trading in SGL Shares is expected to be resumed at 9:00 a.m. on Tuesday, 29 May 2012.

### **CLOSURE OF REGISTER OF MEMBERS OF SGL**

For the purpose of determining the entitlements of the SGL Scheme Shareholders to attend and vote at the SGL Court Meeting and the entitlements of the SGL Shareholders to attend and vote at the SGL SGM, the register of members of SGL in Bermuda and in Hong Kong will be closed from Tuesday, 22 May 2012 to Monday, 28 May 2012 (both days inclusive). During such period no transfer of SGL Shares will be effected.

In order to qualify to vote at the SGL Court Meeting and the SGL SGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with Computershare Hong Kong Investor Services Limited, the branch share registrar of SGL in Hong Kong, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 21 May 2012.

### **CONDITIONS OF THE SGL PROPOSAL AND THE SGL SCHEME**

SGL Shareholders and/or potential investors in SGL should be aware that the implementation of the SGL Proposal and the SGL Scheme is subject to the satisfaction or waiver, as applicable, of the SGL Scheme Conditions as detailed in the SGL Document, and therefore the SGL Scheme may or may not become effective. The SGL Scheme is not conditional on the success of the Malaysian Proposals.

Subject to all the SGL Scheme Conditions being fulfilled or waived, as applicable, the SGL Scheme is expected to become effective on Monday, 18 June 2012 (Bermuda time). Details of the SGL Scheme Conditions are set out in the SGL Document. The SGL Scheme will lapse if it does not become effective on or before 30 June 2012 (or such later date (to the extent applicable) as the Bermuda Court may direct and as may be permitted under the Hong Kong Takeovers Code). The listing of the SGL Shares on the Stock Exchange will be withdrawn if the SGL Scheme becomes effective, which is expected to be on Wednesday, 20 June 2012. If the SGL Scheme is withdrawn, not approved or lapses, the listing of the SGL Shares on the Stock Exchange will not be withdrawn. If approved, the SGL Scheme will be binding on all SGL Scheme Shareholders, irrespective of whether or not they attended or voted at the SGL Court Meeting. SGL Shareholders will be notified accordingly by announcement.

## RESTATEMENT OF SGL'S ANNUAL AND INTERIM FINANCIAL STATEMENTS

The SGL Board wishes to draw the attention of the SGL Shareholders and the potential investors to an error (“**Error**”) made in SGL’s audited consolidated financial statements for the financial year ended 30 June 2010 (“**2010 Annual Financial Statements**”) as set out in SGL’s published annual report for the financial year ended 30 June 2010 issued on 17 September 2010 (“**2010 Annual Report**”) and the consequential changes affecting the subsequent published financial statements of SGL.

Glenealy, an associate of the SGL Group, has certain plantation assets located in Malaysia. These plantation assets were independently valued by HASB Consultants Sdn. Bhd. (“**HASB**”) at each balance sheet date. The Error relates to a formula error found in the calculations which supported the valuations of plantation assets of Glenealy, and that these calculations were adopted by HASB in forming their conclusions on the fair values of the plantation assets, which were included in their previously issued valuation reports on the fair value of the plantation assets as at 31 December 2011, 30 June 2011, 31 December 2010 and 30 June 2010, dated 9 February 2012, 19 August 2011, 14 February 2011 and 27 August 2010, respectively (“**original valuation reports**”).

On 12 April 2012, HASB reissued the valuation reports on the plantation assets of Glenealy as at 30 June 2010, 31 December 2010, 30 June 2011 and 31 December 2011 (the “**Reissued Valuation Reports**”) to replace the original valuation reports to correct the formula errors and restate the fair values of the plantation assets of Glenealy as at 30 June 2010, 31 December 2010, 30 June 2011 and 31 December 2011, respectively.

As the gain or loss from changes in fair value of plantation assets less estimated point-of-sale costs would be recognised in the income statement of Glenealy under the same accounting policies adopted by the SGL Group, any material changes in the fair value of Glenealy’s plantation assets would have a consequential impact on the share of profits less losses of associates and interests in associates recognised in the financial statements of the SGL Group.

Based on the revised fair values of these plantation assets as stated in the Reissued Valuation Reports, the SGL Directors determined that the SGL Group’s interest in associates as at 30 June 2010 and 2011, and 31 December 2011, and the profit of the SGL Group for the year ended 30 June 2010 should be reduced by US\$4,900,000 to correct the Error.

In respect of the Error, SGL has restated (i) the unaudited consolidated interim financial report of the SGL Group for the six months ended 31 December 2011 (“**2011/12 Interim Financial Report**”); and (ii) the 2011 Annual Financial Statements, to correct the Error and KPMG Hong Kong, the auditors of SGL, have issued an independent review report on the restated 2011/12 Interim Financial Report and an independent auditor’s report on the restated 2011 Annual Financial Statements. The restated 2011/12 Interim Financial Report, the restated 2011 Annual Financial Statements and the reports thereon issued by KPMG have been incorporated in the SGL Document despatched jointly by SGL and SSC to the SGL Shareholders on Monday, 30 April 2012.



Further details of the effects of the Error on (i) the 2011/12 Interim Financial Report; and (ii) the 2011 Annual Financial Statements can be found at “Appendix I — Financial Information on the SGL Group” to the SGL Document.

**Holders of SGL Shares and securities in SGL and the potential investors are advised to exercise caution when dealing in the securities of SGL.**

Notwithstanding the Error, SSC confirms that SSC does not have any intention to revise the SGL Scheme Offer Price or amend any of the SGL Scheme Conditions, and SGL confirms that SGL does not have any intention to revise any of the Lingui Scheme Offer Price and Glenealy Scheme Offer Price or amend any of the conditions for the Lingui Scheme and the Glenealy Scheme.

**EXPECTED TIMETABLE**

Set out below is the expected timetable for the SGL Scheme.

**Hong Kong time**  
2012

Despatch of the SGL Document. . . . .	Monday, 30 April
Latest time for lodging forms of transfer of SGL Shares to qualify for attending and voting at the SGL Court Meeting and the SGL SGM . . . . .	4:30 p.m. on Monday, 21 May
Register of members of SGL closes ( <i>Note 1</i> ). . . . .	Tuesday, 22 May to Monday, 28 May (both days inclusive)
Latest time for lodging the pink form of proxy in respect of the SGL Court Meeting ( <i>Note 2</i> ). . . . .	8:30 a.m. on Saturday, 26 May
Latest time for lodging the white form of proxy in respect of the SGL SGM ( <i>Note 2</i> ) . . . . .	9:00 a.m. on Saturday, 26 May
Suspension of trading in SGL Shares . . . . .	9:00 a.m. on Monday, 28 May
SGL Court Meeting ( <i>Note 3</i> ). . . . .	8:30 a.m. on Monday, 28 May
SGL SGM ( <i>Note 3</i> ) . . . . .	9:00 a.m. on Monday, 28 May (or at such time immediately after the SGL Court Meeting has been concluded or adjourned, whichever is the later)

Announcement of the results of the SGL Court Meeting and the SGL SGM, expected last day for dealings in SGL Shares on the Stock Exchange and expected date of withdrawal of listing of SGL Shares on the Stock Exchange. . . . .	not later than 7.00 p.m. on Monday, 28 May
Resumption of trading in SGL Shares. . . . .	9:00 a.m. on Tuesday, 29 May
Expected last day for dealings in SGL Shares on the Stock Exchange. . . . .	Friday, 8 June
Latest time for lodging forms of transfer of SGL Scheme Shares to qualify for entitlements under the SGL Scheme. . . . .	4:30 p.m. on Wednesday, 13 June
Register of members of SGL closes ( <i>Note 5</i> ). . . . .	Thursday, 14 June to Friday, 15 June (both days inclusive)
Bermuda Court hearing of the petition to sanction the SGL Scheme and to confirm the capital reduction ( <i>Note 4</i> ). . . . .	Friday, 15 June ( <i>Bermuda time</i> )
Record Time and date . . . . .	4:00 p.m. on Friday, 15 June
Announcement of the result of the Bermuda Court hearing . . . . .	no later than 7:00 p.m. on Monday, 18 June
SGL Scheme Effective Date ( <i>Note 4 and Note 6</i> ). . . . .	Monday, 18 June ( <i>Bermuda time</i> )
Announcement of the SGL Scheme Effective Date and the date of withdrawal of the listing of the SGL Shares on the Stock Exchange. . . . .	after close of business on Monday, 18 June
Withdrawal of the listing of the SGL Shares on the Stock Exchange becomes effective. . . . .	9:00 a.m. on Wednesday, 20 June
Cheques for cash entitlements under the SGL Scheme to be despatched ( <i>Note 7</i> ) . . . . .	on or before Tuesday, 26 June

**SGL Shareholders should note that the above expected timetable is indicative only and is subject to change. Further announcement(s) will be made if there is any change to the above expected timetable.**

*Notes:*

1. The Register will be closed during such period for the purposes of determining the entitlements of the SGL Scheme Shareholders to attend and vote at the SGL Court Meeting and the entitlements of the SGL Shareholders to attend and vote at the SGL SGM. This book close period is not for determining entitlements under the SGL Scheme.



2. Forms of proxy should be lodged with the office of SGL's Hong Kong branch share registrar, Computershare Hong Kong Investors Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, as soon as possible but in any event not later than the respective times and dates stated above or, in the case of the pink forms of proxy for use at the SGL Court Meeting, they may be handed to the chairman of the SGL Court Meeting. Completion and return of the relevant form of proxy for the SGL Court Meeting or the SGL SGM will not preclude any SGL Scheme Shareholders or any SGL Shareholders, respectively, from attending the relevant meeting and voting in person. In such event, the relevant form of proxy returned will be deemed to have been revoked.

A Beneficial Owner whose SGL Shares are registered in the name of a Registered Owner should contact such Registered Owner to give instructions to or to make arrangements with such Registered Owner as to the manner in which the SGL Shares beneficially owned by the Beneficial Owner should be voted at the SGL Court Meeting and/or the SGL SGM. Such instructions or arrangements should be given or made in advance of the aforementioned latest time for the lodgment of forms of proxy in respect of the SGL Court Meeting and/or the SGL SGM in order to provide the Registered Owner with sufficient time to accurately complete his, her or its proxy and to submit it by the deadline stated above. To the extent that any Registered Owner requires instructions from or arrangements to be made with any Beneficial Owner at a particular date or time in advance of the aforementioned latest time for the lodgment of forms of proxy in respect of the SGL Court Meeting and/or SGL SGM, then any such Beneficial Owner should comply with the requirements of the Registered Owner.

Any Beneficial Owner whose SGL Shares are deposited in CCASS and registered under the name of HKSCC Nominees Limited must, unless such Beneficial Owner is a person admitted to participate in CCASS as an investor participant, contact his, her or its broker, custodian, nominee, or other relevant person who is, or has, in turn, deposited such SGL Shares with the other CCASS participant regarding voting instructions to be given to such persons if he, she or it wishes to vote in respect of the SGL Scheme and/or the SGL Proposal (as the case may be). The same time frames for contacting his, her or its broker, custodian, nominee, or other relevant person as set out in the previous paragraph apply to such Beneficial Owner. The procedure for voting in respect of the SGL Scheme and/or the SGL Proposal by the investor participants and the other CCASS participants with respect to the SGL Shares registered under the name of HKSCC Nominees Limited shall be in accordance with the "General Rules of CCASS" and the "CCASS Operational Procedures".

3. The SGL Court Meeting and the SGL SGM will be held at Renaissance Harbour View Hotel Hong Kong, 1 Harbour Road, Wanchai, Hong Kong at the times and dates specified above. Please see the notice of the SGL Court Meeting and the notice of the SGL SGM set out in the SGL Document for details.
4. All references to times and dates are references to Hong Kong times and dates, other than references to the expected dates of the Bermuda Court hearings and the registration of the order of the Bermuda Court with the Registrar of Companies in Bermuda, which are the relevant times and dates in Bermuda. Bermuda time is 11 hours behind Hong Kong time.
5. The Register will be closed during such period for the purposes of determining the SGL Scheme Shareholders who are qualified for entitlements under the SGL Scheme. Entitlements under the SGL Scheme will be based on the actual number of SGL Scheme Shares held by the SGL Scheme Shareholders as at the Record Time.
6. The SGL Scheme shall become effective upon all the conditions set out in paragraph 3 headed "Conditions of the SGL Proposal and the SGL Scheme" in the Explanatory Statement on pages 67 to 69 of the SGL Document having been fulfilled or validly waived (as applicable).
7. Cheques for cash entitlements under the SGL Scheme will be despatched by ordinary post at the risk of the recipients to their registered addresses shown in the Register as soon as possible but in any event on or before Tuesday, 26 June 2012.

## **OVERSEAS SGL SHAREHOLDERS**

The distribution of the SGL Document and the making of the SGL Proposal and acceptance of the SGL Proposal by persons not resident in Hong Kong may be subject to the laws of the relevant jurisdictions. Such persons should inform themselves about and observe any applicable legal, tax or regulatory requirements. It is the responsibility of any overseas SGL Shareholders wishing to accept the offers under the SGL Proposal to satisfy themselves as to the full observance of the laws of the relevant jurisdiction in connection therewith, including the obtaining of any governmental, exchange control or other consents which may be required, or the compliance with other necessary formalities and the payment of any issue, transfer or other taxes due by the overseas SGL Shareholders in such jurisdiction. Any acceptance by such overseas SGL Shareholders will be deemed to constitute a representation and warranty from such persons to SGL and SSC that those local laws and requirements have been complied with.

**SGL Shareholders and potential investors should be aware that the implementation of the SGL Proposal is subject to the SGL Scheme Conditions being fulfilled or waived, as applicable, and therefore the SGL Proposal may or may not be implemented and the SGL Proposal may or may not become effective. SGL Shareholders and potential investors are advised to exercise caution when dealing in SGL Shares. Persons who are in any doubt as to the action they should take should consult a licensed securities dealer or registered institution in securities, a bank manager, solicitor, professional accountant, or other professional adviser.**

## **DEALING DISCLOSURE**

In accordance with Rule 3.8 of the Hong Kong Takeovers Code, the respective associates (within the meaning of the Hong Kong Takeovers Code) of SGL and SSC are hereby reminded to disclose their dealings in any securities of SGL pursuant to the requirements of the Hong Kong Takeovers Code.

Pursuant to Note 11 to Rule 22 of the Hong Kong Takeovers Code, stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 of the Hong Kong Takeovers Code and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant rules of the Hong Kong Takeovers Code. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than HK\$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to cooperate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.

By order of the board of directors of  
**Samling Strategic Corporation Sdn. Bhd.**  
**Yaw Chee Ming**  
*Director*

By order of the board of directors of  
**Samling Global Limited**  
**Chan Hua Eng**  
*Director*

Hong Kong, 30 April 2012

*The SGL Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to SSC) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of SSC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the SGL Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the SGL Board comprises Mr. Yaw Chee Ming as executive director, Mr. Chan Hua Eng as non-executive director and, Mr. Fung Ka Pun, Mr. Tan Li Pin Richard, Mr. David William Oskin and Mr. Amirsham A Aziz as independent non-executive directors.*

*As at the date of this announcement, the board of directors of SSC comprises Mr. Tan Sri Yaw Teck Seng, Mr. Yaw Chee Ming and Mr. Yaw Chee Chik.*