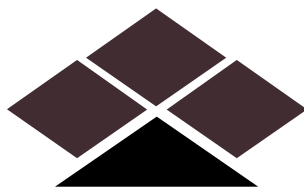


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SAMLING GLOBAL LIMITED

三林環球有限公司*

(a company incorporated in Bermuda with limited liability)

(Stock Code: 3938)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcements of Lingui Developments Berhad (“Lingui”) in relation to the prior year adjustment on Lingui’s audited consolidated financial statement for the financial year ended 30 June 2011 issued on 9 September 2011.

Lingui, a company listed on the Bursa Malaysia Securities Berhad, is a subsidiary of Samling Global Limited (“the Company”) by virtue of the Company’s holding of 67.23% in Lingui.

Dated this 30th day of April 2012

At the date of this announcement, the board of directors of Samling Global Limited comprises the following directors:

Executive Director

Yaw Chee Ming

Non-Independent Non-Executive Director

Chan Hua Eng

Independent Non-Executive Directors

Fung Ka Pun

David William Oskin

Tan Li Pin, Richard

Amirsham A Aziz

** for identification purposes only*



BURSA MALAYSIA

General Announcement

Form Version 8.1 (Enhanced)

Submitted by CS_SECFIN on 30/04/2012 05:40:06 PM

Reference No CC-120430-51425

Submitting Investment

Bank/Advisor
(if applicable)

Submitting Secretarial Firm
(if applicable) SECFIN SDN BHD

Company name * LINGUI DEVELOPMENTS BERHAD

Stock name * LINGUI

Stock code * 2011

Contact person * CHEN KEOW CHING

Designation * COMPANY SECRETARY

Type *

Announcement Reply to query

Subject *

OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

Prior Year Adjustment

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

The Board of Directors of Lingui Developments Berhad ("Lingui" or "the Group") wishes to announce an error made in Lingui's audited consolidated financial statements for the financial year ended 30 June 2011 as set out in Lingui's published annual report for the financial year ended 30 June 2011 issued on 9 September 2011.

With effect from 1 July 2010, the Group changed its accounting policy of its biological assets which include the plantation assets of its subsidiary in New Zealand and oil palm plantations of its associate, Glenealy Plantations (Malaya) Berhad ("Glenealy"), with reference made to the International Accounting Standard ("IAS") 41, *Agriculture* ("IAS 41"). The comparative financial information for the year ended 30 June 2010 had been restated for such change in the accounting policy.

It was brought to the Directors' attention that a formula error had been found in the calculations which supported the valuations of plantation assets of Glenealy, and these calculations were adopted by the valuer in forming their conclusions on the fair values of the plantation assets that was prepared in accordance with the accounting policies of IAS 41, which were included in their previously issued valuation reports on the fair value of plantation assets as at 30 June 2010 and 30 June 2011 ("original valuation reports"). On 12 April 2012, the valuer re-issued the valuation reports on the plantation assets of Glenealy as at 30 June 2010 and 30 June 2011 ("re-issued valuation reports") to replace the original valuation reports to correct the formula error and restate the fair values of the plantation

assets of Glenealy as at those dates.

Based on the re-issued valuation reports, the Directors of Lingui determined that Lingui's investments in associates and jointly-controlled entities as at 30 June 2010 and 30 June 2011, and the restated comparative profits for the financial year ended 30 June 2010 as reported in the Lingui's consolidated financial statements for the financial year ended 30 June 2011 issued on 9 September 2011, should be reduced by RM15,878,000 in order to correct this error. The correction of this error had no material impact on profits reported for the financial year ended 30 June 2011.

In respect of the error, the Group will restate and reflect the prior year adjustments in the quarterly report for the financial period ended 31 March 2012 which is expected to be released on 10 May 2012.

The announcement is dated 30 April 2012.

Attachment(s):- (please attach the attachments here)