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## **PCD Stores (Group) Limited**

**中國春天百貨集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 331)*

### **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of PCD Stores (Group) Limited (the “Company”) has noted today’s unusual decrease in the price and increase in trading volume of the shares of the Company traded on the Stock Exchange and wishes to state that the Board is not aware of any reasons for such movements.

The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**PCD Stores (Group) Limited**  
**Alfred Chan**  
*Director*

Hong Kong, 22 May 2012

*As at the date of this announcement, the Directors of the Company are Alfred Chan (Chairman), Edward Tan, Qiang Xiang as executive Directors; Randolph Yu, Ainsley Tai and Li Chang Qing as independent non-executive Directors.*