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LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

ANNOUNCEMENT CHANGE OF DIRECTOR'S INFORMATION

This announcement is made by Lifestyle International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company has been informed by Mr. Joseph Lau Luen-hung, a Non-executive Director of the Company (“**Mr. Joseph Lau**”) that on 23 May 2012, the Court of Criminal Instruction of the Macau Special Administrative Region of the People’s Republic of China (“**Macau**”) had, in a pre-judgment process, formally accepted the accusation from the Public Prosecutor against, inter alia, Mr. Joseph Lau of committing offences of bribery and money laundering in relation to certain land acquisition by a company which has now become a wholly owned subsidiary of Chinese Estates Holdings Limited, a company where Mr. Joseph Lau is the Executive Director, Chairman and Chief Executive Officer, in Macau (the “**Accusation**”) and rejected the request of discharge of the Accusation based on lack of evidence. As a result, the case will be remitted to the Court of First Instance of Macau for trial in due course.

The Company is of the view that the Accusation and any subsequent trial of the case will not affect the normal business and operations of the Group as Mr. Joseph Lau is a Non-executive Director of the Company and is not involved in the management of the daily operations of the Group’s business.

By Order of the Board
Lifestyle International Holdings Limited
Poon Fuk Chuen
Company Secretary

Hong Kong, 24 May 2012

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lau Luen-hung, Thomas and Mr. Doo Wai-hoi, William, four non-executive Directors, namely Dato' Dr. Cheng Yu-tung, Dr. Cheng Kar-shun, Henry, Mr. Lau Luen-hung, Joseph and Ms. Lau Yuk-wai, Amy and four independent non-executive Directors, namely, Mr. Lam Siu-lun, Simon, Mr. Cheung Yuet-man, Raymond, The Hon. Shek Lai-him, Abraham and Mr. Hui Chiu-chung, Stephen.