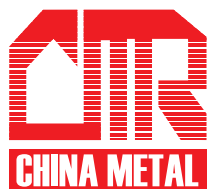


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## **CHINA METAL RECYCLING (HOLDINGS) LIMITED**

**中國金屬再生資源(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00773)**

### **POLL RESULTS OF THE 2012 ANNUAL GENERAL MEETING HELD ON 30 MAY 2012**

The board of directors of China Metal Recycling (Holdings) Limited 中國金屬再生資源(控股)有限公司 (the “Company”) announces that at the 2012 annual general meeting of the Company held on 30 May 2012 (the “AGM”), all the proposed resolutions as set out in the notice of the AGM were duly passed by the shareholders of the Company by way of poll.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM.

The poll results taken at the AGM are as follows:

<b>ORDINARY RESOLUTIONS</b>		<b>Number of votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the independent auditor for the year ended 31 December 2011.	876,115,334 (100%)	0 (0%)
2.	To declare a final dividend for the year ended 31 December 2011.	876,115,334 (100%)	0 (0%)
3.	(a) To re-elect Mr. Chun Chi Wai as director;	725,831,620 (82.8466%)	150,283,714 (17.1534%)

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
	(b)To re-elect Ms. Lai Wun Yin as director;	851,783,752 (97.2228%)	24,331,582 (2.7772%)
	(c)To re-elect Mr. Chan Kam Hung as director.	851,832,952 (97.2284%)	24,282,382 (2.7716%)
4.	To authorize the board of directors to fix the directors' remuneration.	850,115,552 (100%)	0 (0%)
5.	To re-appoint Messrs. Deloitte Touche Tohmatsu as auditors and to authorize the board of directors to fix their remuneration.	876,114,134 (99.9999%)	1,200 (0.0001%)
6.	To give a general mandate to the directors to repurchase shares of the Company.	876,115,334 (100%)	0 (0%)
7.	To give a general mandate to the directors to issue, allot and deal with the unissued shares of the Company.	696,570,981 (79.5068%)	179,544,353 (20.4932%)
8.	To extend the general mandate granted to the directors to issue unissued shares by adding to it the number of shares repurchased by the Company.	706,864,568 (80.6817%)	169,250,766 (19.3183%)

The total number of shares of the Company in issue as at the date of the AGM, being the total number of shares entitling the holders thereof to attend and vote on the resolutions at the AGM, was 1,143,025,026 shares.

There were no restrictions on any shareholders to cast votes on any of the resolutions proposed at the AGM.

For and on behalf of the Board  
**China Metal Recycling (Holdings) Limited**  
中國金屬再生資源(控股)有限公司  
**Chun Chi Wai**  
*Chairman*

30 May 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Chun Chi Wai, Mr. Fung Ka Lun and Mr. Jiang Yan Zhang; the non-executive director is Ms. Lai Wun Yin; and the independent non-executive directors are Mr. Chan Kam Hung, Mr. Leung Chong Shun and Mr. Yan Qi Ping.*