

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JOY GLOBAL INC.
(A Delaware Corporation)

INTERNATIONAL MINING MACHINERY HOLDINGS LIMITED
國際煤機集團
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1683)

EXPECTED DATE OF WITHDRAWAL OF LISTING

MANDATORY CASH OFFERS
BY

UBS AG AND GOLDMAN SACHS (ASIA) L.L.C.
ON BEHALF OF

JOY GLOBAL ASIA LIMITED,
A WHOLLY OWNED SUBSIDIARY OF
JOY GLOBAL INC.,

TO ACQUIRE ALL OF THE ISSUED SHARES IN THE CAPITAL OF
INTERNATIONAL MINING MACHINERY HOLDINGS LIMITED
(NOT ALREADY OWNED BY JOY GLOBAL ASIA LIMITED)

AND

FOR THE CANCELLATION OF ALL THE OUTSTANDING SHARE OPTIONS
OF
INTERNATIONAL MINING MACHINERY HOLDINGS LIMITED

Joint Financial Advisers to Joy Global Inc.



Goldman
Sachs

It is expected that withdrawal of listing of the IMM Shares will take effect from 9:00 a.m. on Monday 11 June 2012, subject only to Joy Global Asia Limited (“**Bidco**”) acquiring all of the Outstanding Shares on the Completion Date and the Grand Court not ordering otherwise.

Reference is made to the Composite Document jointly issued by Joy Global and IMM and despatched to IMM Shareholders and IMM Optionholders on 6 January 2012, the announcement jointly issued by Joy Global and IMM on 10 February 2012 announcing the closing of the Share Offer and the announcement jointly issued by Joy Global and IMM on 7 May 2012 announcing the despatch of the Compulsory Acquisition notices (the “**Announcements**”). Terms defined in the Composite Document and the Announcements shall have the same meaning herein unless the context otherwise requires.

IMM has applied to the Stock Exchange to voluntarily withdraw the listing of the IMM Shares from the Stock Exchange under Rule 6.15 of the Listing Rules. Unless, on an application made by any IMM Shareholder holding Outstanding Shares to the Grand Court of the Cayman Islands (the “**Grand Court**”) within one month from 7 May 2012, the Grand Court thinks fit to order otherwise, Bidco will acquire, on Friday 8 June 2012 (the “**Completion Date**”), all of the Outstanding Shares and IMM will become a wholly-owned subsidiary of Bidco.

It is expected that withdrawal of listing of the IMM Shares will take effect from 9:00 a.m. on Monday 11 June 2012, subject only to Bidco acquiring all of the Outstanding Shares on the Completion Date and the Grand Court not ordering otherwise.

A further announcement in relation to the completion of the compulsory acquisition and the withdrawal of the Shares will be made as soon as practicable.

All time references in this announcement are to Hong Kong time unless specified otherwise.

**By order of the board of
Joy Global Inc.
Michael W. Sutherlin
CEO & President**

**By order of the board of
International Mining Machinery Holdings Limited
Michael W. Sutherlin
Chairman**

Hong Kong, 31 May 2012

As at the date of this announcement, the board of directors of Joy Global comprises 7 directors. Michael W. Sutherlin is an executive director. Steven L. Gerard, John Nils Hanson, Gale E. Klappa, Richard B. Loynd, P. Eric Sieger and James H. Tate are independent non-executive directors.

As at the date of this announcement, the board of directors of Bidco comprises Kim R. Kodousek, John D. Major (also known as Sean D. Major) and Michael W. Sutherlin.

As at the date of this announcement the board of directors of IMM comprises 12 directors. Michael W. Sutherlin, Kee-Kwan Allen Chan, Kwong Ming Pierre Tsui, and Yinghui Wang are executive directors, Michael S. Olsen, Edward L. Doheny II, Eric A. Nielsen and John D. Major (also known as Sean D. Major) are non-executive directors and Yiming Hu, Xuezheng Wang, Zhenduo Yuan and Fung Man Norman Wai are independent non-executive directors.