

Press Release

Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender for the re-opening of existing 5-Year Government Bond issue 05GB1612 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.5 billion 5-year Government Bonds were offered today. A total of HK\$4.575 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.05. The average price accepted is 100.61, implying an annualised yield of 0.834%.

Hong Kong Monetary Authority

6 June 2012

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 5-Year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 6 June 2012
Issue Number	: 05GB1612 (Re-open)
Stock Code	: 4211 (HKGB 0.97 1612)
Issue and Settlement Date	: 7 June 2012
Tenor	: 5-year
Maturity Date	: 8 December 2016
Coupon Rate	: 0.97%
Amount Applied	: HK\$4.575 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.05
Average Price Accepted (Yield)	: 100.61 (0.834 %)
Lowest Price Accepted (Yield)	: 100.43 (0.874 %)
Pro-rata Ratio	: About 33%
Average Tender Price (Yield)	: 100.37 (0.889 %)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
6 June 2012