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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

## **POLL RESULTS AT THE ANNUAL GENERAL MEETING**

References are made to the notice of the Annual General Meeting of China Molybdenum Co., Ltd.\* (the “**Company**”) dated 14 May 2012 (the “**AGM Notice**”) and the circular of the Company dated 14 May 2012 (the “**Circular**”) containing details of the resolutions tabled before the Annual General Meeting of the Company (the “**AGM**”) for shareholders’ approval. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the AGM Notice and the Circular.

The board of directors (the “**Board of Directors**”) of the Company is pleased to announce that the AGM was held at 9:00 a.m. on Friday, 29 June 2012 at the meeting room, 10th floor, the Company’s office building, North of Yihe, Huamei Shan Road, Chengdong New District, Luanchuan County, Luoyang City, Henan Province, the People’s Republic of China (the “**PRC**”).

The number of issued shares of the Company as at the date of the AGM was 4,876,170,525 shares, being the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM and none of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Shareholders of the Company and authorised proxies holding an aggregate of 3,783,843,427 shares, representing approximately 77.598% of the total issued shares of the Company were present at the AGM.

The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The AGM was chaired by Mr. Duan Yuxian, the Chairman of the Board of Directors.

All the resolutions at the AGM were put to the vote by way of poll and were approved by the shareholders of the Company. The poll results of the resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS		No. of votes (%)	
		For	Against
1.	To receive and consider the report of the board of directors of the Company (the “ <b>Board</b> ”) for the year ended 31 December 2011.	3,783,842,427 (99.99997)	1,000 (0.00003)
2.	To receive and consider the report of the supervisory committee of the Company for the year ended 31 December 2011.	3,783,842,427 (99.99997)	1,000 (0.00003)
3.	To receive and consider the audited consolidated financial statements and the auditor’s report of the Company for the year ended 31 December 2011.	3,783,842,427 (99.99997)	1,000 (0.00003)
4.	To consider and approve the authorisation of the Board to deal with all matters in relation to the Company’s distribution of interim dividend for the year 2012 in its absolute discretion (including, but not limited to, determining whether to distribute interim dividend for the year 2012).	3,783,843,427 (100)	—
5.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu CPA Ltd. and Deloitte Touche Tohmatsu, Certified Public Accountants, as the Company’s domestic and overseas auditors respectively for the year 2012, to hold office until the conclusion of the next annual general meeting and to authorise the Board to determine their remuneration.	3,783,712,427 (99.99654)	131,000 (0.00346)
6.	To consider and approve other business (if any).	N/A	N/A

SPECIAL RESOLUTIONS		No. of votes (%)	
		For	Against
7.	To amend the term of offices of the following directors of the Company (the “ <b>Directors</b> ”):		
	(a) To amend the term of office of Mr. Duan Yuxian as an executive Director to 17 August 2012, with immediate effect;	3,775,418,040 (99.77733)	8,425,387 (0.22267)
	(b) To amend the term of office of Mr. Li Chaochun as an executive Director to 17 August 2012, with immediate effect;	3,783,781,427 (99.99836)	62,000 (0.00164)
	(c) To amend the term of office of Mr. Wu Wenjun as an executive Director to 17 August 2012, with immediate effect;	3,783,781,427 (99.99836)	62,000 (0.00164)
	(d) To amend the term of office of Mr. Li Faben as an executive Director to 17 August 2012, with immediate effect;	3,783,781,427 (99.99836)	62,000 (0.00164)
	(e) To amend the term of office of Mr. Wang Qinxin as an executive Director to 17 August 2012, with immediate effect;	3,783,781,427 (99.99836)	62,000 (0.00164)
	(f) To amend the term of office of Mr. Zhang Yufeng as a non-executive Director to 17 August 2012, with immediate effect;	3,775,418,040 (99.77733)	8,425,387 (0.22267)
	(g) To amend the term of office of Mr. Shu Hedong as a non-executive Director to 17 August 2012, with immediate effect;	3,783,781,427 (99.99836)	62,000 (0.00164)
	(h) To amend the term of office of Mr. Zeng Shaojin as an independent non-executive Director to 17 August 2012, with immediate effect;	3,783,781,427 (99.99836)	62,000 (0.00164)
	(i) To amend the term of office of Mr. Gao Dezhu as an independent non-executive Director to 17 August 2012, with immediate effect;	3,775,479,040 (99.77894)	8,364,387 (0.22106)

SPECIAL RESOLUTIONS		No. of votes (%)	
		For	Against
	(j) To amend the term of office of Mr. Gu Desheng as an independent non-executive Director to 17 August 2012, with immediate effect;	3,783,842,427 (99.99997)	1,000 (0.00003)
	(k) To amend the term of office of Mr. Ng Ming Wah, Charles as an independent non-executive Director to 17 August 2012, with immediate effect; and	3,783,781,427 (99.99836)	62,000 (0.00164)
	(l) To consider and approve the authorisation of the Board to fix the remuneration of each of the Directors for the year 2012.	3,783,842,427 (99.99997)	1,000 (0.00003)
8.	To amend the term of offices of the following supervisors of the Company (the “ <b>Supervisors</b> ”):		
	(a) To amend the term of office of Mr. Yin Dongfang as a Supervisor to 17 August 2012, with immediate effect;	3,773,502,558 (99.72671)	10,340,869 (0.27329)
	(b) To amend the term of office of Mr. Zhang Zhenhao as a Supervisor to 17 August 2012, with immediate effect; and	3,783,240,671 (99.98407)	602,756 (0.01593)
	(c) To consider and approve the authorisation of the Board to fix the remuneration of each of the Supervisors for the year 2012.	3,783,842,427 (99.99997)	1,000 (0.00003)

SPECIAL RESOLUTIONS		No. of votes (%)	
		For	Against
9.	For the purpose of increasing the flexibility and efficiency in operation, to give a general mandate to the Board or the Directors authorised by the Board to issue, allot and deal with additional domestic shares (the “ <b>Domestic Shares</b> ”) not exceeding 20% of the Domestic Shares in issue and additional H shares (the “ <b>H Shares</b> ”) not exceeding 20% of the H Shares in issue and authorise the Board to make corresponding amendments to the articles of association of the Company as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of shares.	3,681,494,215 (97.29510)	102,349,212 (2.70490)

Messrs. Deloitte Touche Tohmatsu have acted as the scrutineers for the poll at the AGM and compared the poll results summary to the poll forms collected by the Company. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board  
**China Molybdenum Co., Ltd. \***  
**Duan Yuxian**  
*Chairman*

Luoyang City, Henan Province, the PRC, 29 June 2012

As at the date of this announcement, the Directors of the Company are:

*Executive Directors*

Mr. Duan Yuxian, Mr. Li Chaochun, Mr. Wu Wenjun, Mr. Li Faben and Mr. Wang Qinxi

*Non-executive Directors*

Mr. Shu Hedong and Mr. Zhang Yufeng

*Independent Non-executive Directors*

Mr. Gao Dezhu, Mr. Zeng Shaojin, Mr. Gu Desheng and Mr. Ng Ming Wah, Charles

\* *For identification purposes only*