

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ANNOUNCEMENT
DELAY IN ISSUE OF MEDIUM-TERM NOTE

This announcement is made by China Molybdenum Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

References are made to the announcements of the Company dated 20 June 2012, 3 June 2011, 24 May 2011, 31 October 2010 and 17 August 2010 and the circular of the Company dated 14 September 2010, in relation to the proposed issue of debt financing instruments by the Company in the People's Republic of China (“**PRC**”).

On 28 June 2012, the Company announced on the websites of ChinaBond (<http://www.chinabond.com.cn>) and ChinaMoney (<http://www.chinamoney.com.cn>) that the medium-term note with a principal amount of RMB2 billion will be issued on 5 July 2012.

Given the recent market volatility, the Company has decided to postpone the issue of the medium-term note. The Company will closely monitor the development of the market and reconsider the issue of the medium-term note at a later date as the Company considers appropriate. The Company will keep its shareholders and the public apprised upon any further development in relation to the issue of the medium-term note in accordance with the Listing Rules.

By Order of the Board
China Molybdenum Co., Ltd.*
Duan Yuxian
Chairman

Luoyang, the PRC, 3 July 2012

As at the date of this announcement, the executive Directors are Mr. Duan Yuxian, Mr. Li Chaochun, Mr. Wu Wenjun, Mr. Li Faben and Mr. Wang Qinxi; the non-executive Directors are Mr. Shu Hedong and Mr. Zhang Yufeng; and the independent non-executive Directors are Mr. Gao Dezhu, Mr. Zeng Shaojin, Mr. Gu Desheng and Mr. Ng Ming Wah, Charles.

** For identification purposes only*