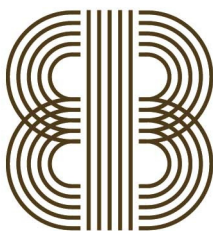


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E. BON HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
怡邦行控股有限公司

(Stock Code: 599)

RESIGNATION OF THE COMPANY'S AUDITORS

This announcement is made by the board of directors of E. Bon Holdings Limited pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 3 July 2012, Grant Thornton resigned their position as auditors of E. Bon Holdings Limited (the "Company").

We received their letter of resignation dated 3 July 2012 in which it stated the circumstances leading to their resignation are that both the filing of (1) our result announcement on 24 June 2012 and (2) of clarification announcement in respect of the two key outstanding issues, namely the basis of estimating inventory provision and the recoverability of past due trade receivable and other issues as may be raised by them, on 29 June 2012 were made without having agreed by them.

Grant Thornton confirm that "other than the above matters, there are no circumstances connected with their resignation which they consider ought to be brought to the attention of members, holders of securities of the Company or creditors of the Company."

During their exchanges with the Company's audit committee ("Audit Committee") and the board of the Company (the "Board"), Audit Committee did work hard over the long weekend trying to deal with the issues as brought by them and had continued to do so up to the time it received their resignation in the evening of 3 July 2012 (about 6:30 p.m.) and the management of the Company did extend full co-operation to Grant Thornton audit team throughout the entire audit process.

Given the above, the Company was very surprised and sorry with their decision to resign as Company Auditors. The Company will be seeking a new audit firm to act as the Company's auditors and will keep shareholder informed once an appointment is made.

By Order of the Board
E. Bon Holdings Limited
TSE Sun Fat, Henry
Chairman

Hong Kong, 4 July 2012

As at the date hereof, the Board of Directors comprises nine Directors, of which six are Executive Directors, namely Messrs. TSE Sun Fat, Henry, TSE Sun Wai, Albert, TSE Sun Po, Tony, TSE Hon Kit, Kevin, LAU Shiu Sun and YICK Kai Chung and three are Independent Non-executive Directors, namely Messrs. LEUNG Kwong Kin, J.P., WONG Wah, Dominic and WAN Sze Chung.