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Hang Seng Bank Limited
(incorporated in Hong Kong with limited liability)
(Stock Code: 11) (Company Number: 3653)

US\$300,000,000 Floating Rate Subordinated Notes due 2017
(Stock Code: 1602)

Exercise of Option to Redeem Notes and Delisting of Notes

Reference is made to the announcement by Hang Seng Bank Limited (the “**Company**”) on 29 June 2007 and 18 June 2012 in relation to the US\$300,000,000 Floating Rate Subordinated Notes due 2017 issued by the Company on 5 July 2007 (the “**Notes**”).

The Company announces that it has exercised its option to redeem the Notes in whole on 6 July 2012 in accordance with the Terms and Conditions of the Notes. There are therefore no outstanding Notes in issue. The Company has applied to The Stock Exchange of Hong Kong Limited to withdraw the listing of the Notes. Such withdrawal of listing is expected to become effective upon the close of business on 20 July 2012.

For and on behalf of
Hang Seng Bank Limited
C C Li
Secretary

Hong Kong, 13 July 2012

As at the date hereof, the Board of Directors of the Bank comprises Dr Raymond K F Ch'ien (Chairman), Ms Rose W M Lee (Vice-Chairman and Chief Executive), Dr John C C Chan*, Dr Marvin K T Cheung*, Ms L Y Chiang*, Mr Andrew H C Fung, Ms Anita Y M Fung#, Dr Fred Zulu Hu*, Mr Jenkin Hui*, Ms Sarah C Legg#, Dr Eric K C Li*, Dr Vincent H S Lo#, Mrs Dorothy K Y P Sit#, Mr Richard Y S Tang*, Mr Peter T S Wong# and Mr Michael W K Wu*.*

Non-executive Directors

* *Independent Non-executive Directors*

Hang Seng Bank Limited
Incorporated in Hong Kong with limited liability
Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group