



4 September 2012

**High Concentration of Shareholding  
in  
Grand Concord International Holdings Limited (Stock Code: 00844)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Grand Concord International Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 13 August 2012.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 13 August 2012, 11 shareholders held an aggregate of 88,296,000 Shares, representing 23.24% of the issued Shares. Such shareholding, together with 280,000,000 Shares (representing 73.68% of the issued Shares) held aggregately by 3 management shareholders of the Company (i.e. Global Wisdom Capital Holdings Limited, Mr. Wei Jin Long and Mr. Wang Shao Hua), represented 96.92% of the issued Shares as at 13 August 2012. Therefore, only 11,704,000 Shares (representing 3.08% of the issued Shares) were held by other shareholders.

As at 13 August 2012, the shareholding structure of the Company was as follows:-

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Global Wisdom Capital Holdings Limited (Note 1)	241,000,000	63.42
Mr. Wei Jin Long (Note 2)	24,000,000	6.31
Mr. Wang Shao Hua (Note 2)	15,000,000	3.95
Edmond de Rothschild Asset Management	28,600,000	7.53
Mr. Ho Kin (Note 3)	19,000,000	5.00
A group of 9 shareholders (Note 4)	40,696,000	10.71
Other shareholders	11,704,000	3.08
Total	<b>380,000,000</b>	<b>100.00</b>

*Note 1: The entire issued shares of Global Wisdom Capital Holdings Limited are solely and beneficially owned by Mr. Wong King Ling (“Mr. Wong”) and Madam Hung Kin (“Madam Hung”), who are spouses, in equal shares. Mr. Wong is the chairman and executive director of the Company, while Madam Hung is an executive director of the Company.*



*Note 2: Mr. Wei Jin Long and Mr. Wang Shao Hua are executive directors of the Company.*

*Note 3: Mr. Ho Kin was a placee during the initial public offering of the Company in November 2011 (the "IPO"). He was initially allotted 25,000,000 Shares.*

*Note 4: Amongst the 40,696,000 shares, 24,500,000 Shares (representing 6.45% of the issued Shares) were held by 5 shareholders who were placees during the IPO. They were initially allotted a total of 39,140,000 Shares.*

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 24 November 2011 by offering a total of 100 million shares (comprising 80,000,000 new shares and 20,000,000 sale shares), representing 26.32% of issued share capital, at \$0.80 per share. The share price closed at \$0.95 on its first day of listing.

Since then, the share price continued to increase and closed at all time high of \$3.16 on 12 March 2012. The share price then eased slightly and hovered around \$2.40 to \$2.90. On 3 September 2012, the share price closed at \$2.66, representing an increase of 232.5% from its IPO price.

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