

## **Press Release**

### **Tender results of the re-opening of 5-year Government Bonds under the Institutional Bond Issuance Programme**

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 2-year Government Bonds through the re-opening of existing 5-Year Government Bond issue 05GB1411 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$3.5 billion 2-year Government Bonds were offered today. A total of HK\$10.266 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.93. The average price accepted is 103.62, implying an annualised yield of 0.380%.

Hong Kong Monetary Authority

5 September 2012

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of re-opening of 5-Year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 5 September 2012
Issue Number	: 05GB1411 (Re-open)
Stock Code	: 4202 (HKGB 2.07 1411)
Issue and Settlement Date	: 6 September 2012
Tenor	: 2-year
Maturity Date	: 3 November 2014
Coupon Rate	: 2.07%
Amount Applied	: HK\$10.266 billion
Amount Allotted	: HK\$3.5 billion
Bid-to-Cover Ratio*	: 2.93
Average Price Accepted (Yield)	: 103.62 (0.380%)
Lowest Price Accepted (Yield)	: 103.57 (0.405%)
Pro-rata Ratio	: About 82%
Average Tender Price (Yield)	: 103.47 (0.453%)

\* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
5 September 2012