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CHINA INVESTMENT AND FINANCE GROUP LIMITED

中國投融資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1226)

REMOVAL OF EXECUTIVE DIRECTORS AND CHANGE OF THE AUTHORISED REPRESENTATIVE

REMOVAL OF EXECUTIVE DIRECTORS

The Board announces that the Board has resolved to remove Mr. Xie Leshan and Mr. Chen Yiquan as the executive Directors of the Company with effect from 14 September 2012.

CHANGE OF THE AUTHORISED REPRESENTATIVE

The Board further announces that the Company has appointed Mr. Chan Cheong Yee as an authorized representative of the Company to replace Mr. Chen with effect from 14 September 2012.

REMOVAL OF EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Directors”) of China Investment and Finance Group Limited (the “Company”) announces that the Board has resolved, with effect from 14 September 2012, to remove Mr. Xie Leshan (“Mr. Xie”) and Mr. Chen Yiquan (“Mr. Chen”) as the executive Directors of the Company respectively pursuant to article 90(3) of the Articles of Association of the Company.

Article 90(3) of the Articles of Association of the Company provides that the office of a Director shall be vacated if the Director, without special leave of absence from the Board, is absent from meetings of the Board for six consecutive months, and his alternate Director, if any, shall not during such period have attended in his stead and the Board resolves that his office be vacated.

Mr. Xie and Mr. Chen have not been contactable since middle of March 2012 and they or their alternate Directors, if any have neither attended any Board meetings in person for more than six consecutive months, nor have they performed their duties in their capacity as the executive Directors of the Company. The Board confirms that neither the functions of the Board nor the Company’s normal operations have been adversely affected by the removal of the two executive Directors. The board will nominate suitable candidate(s) to join the board in order to strength, the board composition.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Board is not aware of any disagreement between Mr. Xie, Mr. Chen and the Board or any matter in relation to the removal of Mr. Xie and Mr. Chen that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF THE AUTHORISED REPRESENTATIVE

The Board further announces that the Company has appointed Mr. Chan Cheong Yee, the executive Director of the Company, as an authorized representative of the Company to replace Mr. Chen with effect from 14 September 2012.

By Order of the Board
China Investment and Finance Group Limited
Tse Hon Kwan, Max
Company Secretary

Hong Kong, 14 September 2012

As at the date of this announcement, the board of directors of the Company consists of Mr. CHAN Cheong Yee as executive director, Mr. LIAO Jintian and Mr. ZHOU Weiquan as non-executive directors and Mr. CHEN Kaizhi, Mr. HA Tak-kong, Mr. LEUNG Kwong Kin, and Mr. LO Chi Ming as independent non-executive directors.