

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PYXIS GROUP LIMITED

瀚智集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 516)

UPDATE ON CURRENT STATUS

Reference is made to the announcements of the Company dated 5 July 2010, 20 October 2010, 27 April 2011, 21 October 2011, 23 November 2011 and 11 May 2012 regarding the listing status of the Company (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those in the Announcements.

Since the suspension of the trading in the shares of the Company with effect from 9:30 a.m. on 5 July 2010, the Company has been actively seeking suitable investment opportunities in order to formulate a viable resumption proposal that could demonstrate sufficiency of operations or assets and resolve the cash company issue under Rules 13.24 and 14.82 of the Listing Rules.

As mentioned in the announcement dated 11 May 2012, a resumption proposal in respect of an investment opportunity in the obtaining of the right to build and operate the renewable energy projects was submitted to the Stock Exchange on 10 May 2012.

Subsequent to the above-mentioned submission, while the Company will continue to pursue the above-mentioned investment opportunity, the Company, after due and careful consideration of the interests of the Shareholders and the Company as a whole, has changed the investment preference for some of the renewable energy projects, mainly in relation to their operating locations. The Stock Exchange had been informed of such change and the revised resumption proposal was submitted on 14 September 2012 to the Stock Exchange.

Should there be any material development(s) in respect of the listing status of the Company, further announcement(s) will be made by the Company as and when appropriate.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 5 July 2010 and will remain suspended until further notice.

By order of the Board
Henry Hung CHEN
Chairman

Hong Kong, 26 September 2012

As at the date of this announcement, the Executive Directors of the Company are Mr. Henry Hung CHEN (Chairman) and Miss Wing Yan AU; and the Independent Non-Executive Directors are Mr. Chin Yao LIN and Mr. Robert Joseph ZULKOSKI.