

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Trony Solar Holdings Company Limited

創益太陽能控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 2468)

ANNOUNCEMENT CONDITIONS FOR RESUMPTION OF TRADING

Reference is made to the announcements of Trony Solar Holdings Company Limited (the “**Company**”) dated 21 June 2012, 22 June 2012, 20 September 2012 and 3 October 2012 (collectively, the “**Announcements**”) in relation to, among other things, the suspension of trading of the shares of the Company (the “**Shares**”) and the appointment of an independent professional adviser to assist the Independent Review Committee of the Company to carry out a forensic review of the Potential Financial Discrepancies.

Unless the content otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Announcements.

The Company’s auditor, Deloitte Touche Tohmatsu (“**Deloitte**”), received various anonymous emails in March 2012 and an anonymous letter on 20 April 2012 which contain certain allegations against the Company, which have not been substantiated by the anonymous source(s) (collectively, the “**Anonymous Letters**”).

The Company has also appointed Guangdong SZGoldenBull Law Firm (廣東深金牛律師事務所) as its PRC legal advisors that have advised and issued report to the Company on 8 June 2012 in respect of some of the matters referred to in the above allegations (the “**PRC Report**”).

CONDITONS FOR RESUMPTION OF TRADING OF SHARES

On 3 October 2012, the Company received a letter from the Stock Exchange where the Stock Exchange informed the Company of the following resumption conditions imposed on the Company:

- (i) engage PwC to conduct a forensic review and investigation on the Potential Financial Discrepancies, the Allegations enclosed in the Anonymous Letters and the issues raised in the PRC Report;
- (ii) inform the market of all information that is necessary to appraise the Company's position, including their implications to the Company's assets, financial and operational position;
- (iii) publish all outstanding financial results and reports, and address any concerns raised by the Company's auditors through qualifications in their audit report or otherwise;
- (iv) demonstrate that there are no significant deficiencies in the Company's corporate governance, and that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules; and
- (v) demonstrate that, in light of the recent resignations of the Company's directors and senior management members, the Company has adequate resources (in particular senior level staff with appropriate qualifications and experience) to safeguard the Company's assets and to meet obligations under the Listing Rules.

The Company should also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Stock Exchange may modify any of the above and/or impose further conditions at its discretion.

The Company shall make further announcement if it is aware of any material development in respect of the above matter, where appropriate.

SUSPENSION OF TRADING

As at the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 21 June 2012 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Trony Solar Holdings Company Limited
Li Yi
Chairman

Hong Kong, 11 October 2012

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Yi (Chairman and Chief Executive Officer) and Mr. Yeung Sik Keung, and three independent non-executive directors, namely Mr. Lai Yat Kwong Fred, Prof. Woo Chia-Wei and Mr. Che Shujian.