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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 914)

2012 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China ("PRC"), the quarterly report ("Quarterly Report") of Anhui Conch Cement Company Limited ("Company") and its subsidiaries (together with the Company referred to as the "Group") for the third quarter ended 30 September 2012 will be published in newspapers circulating in the PRC on 25 October 2012. The full text of the Quarterly Report is set out below pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

§ 1 IMPORTANT NOTICE

- 1.1 The board ("Board") of directors ("Directors"), the supervisory committee, and the Directors, supervisors and senior management of the Company warrant that in respect of the information contained in this Quarterly Report, there are no misrepresentations, misleading statements or material omission, and they individually and collectively accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this Quarterly Report.
- 1.2 The financial report contained in this Quarterly Report has not been audited.
- 1.3 The Company's Chairman, Mr Guo Wensan, the officer-in-charge of the accounting functions, Mr Ji Qinying, and the head of the accounting department, Mr Zhou Bo, declare that the financial report contained in this Quarterly Report is warranted to be true and complete.
- 1.4 In this Quarterly Report, unless stated otherwise, the currency unit refers to Renminbi ("RMB"), the lawful currency of the PRC; unless stated otherwise, all financial information was prepared under the generally accepted accounting principles of the PRC.
- 1.5 The Reporting Period refers to 1 July 2012 to 30 September 2012.

§ 2 BASIC CORPORATE INFORMATION

2.1 Major accounting data and financial indicators of the Group

	As at the end of the Reporting Period	As at the end of the previous year	Changes as at the end of the Reporting Period compared with that as at the end of the previous year (%)
Total assets (RMB)	84,590,688,334	84,003,416,301	0.70
Total equity attributable to equity shareholders of the Company (RMB)	46,230,235,106	44,839,508,674	3.10
Net assets per share attributable to equity shareholders of the Company (RMB/share)	8.72	8.46	3.10
	From the beginning of this year to the end of the Reporting Period		Changes as compared with that of the corresponding period of the previous year (%)
Net cash flow generated from operating activities (RMB)	8,457,584,224		8.36
Net cash flow generated from operating activities per share (RMB/share)	1.60		8.36
	Reporting Period	From the beginning of this year to the end of the Reporting Period	Changes for the Reporting Period compared with that of the corresponding period of the previous year (%)
Net profit attributable to equity shareholders of the Company (RMB)	1,017,716,259	3,935,056,000	(66.75)
Basic earnings per share (RMB/share)	0.19	0.74	(66.75)
Basic earnings per share after extraordinary items (RMB/share)	0.17	0.67	(68.82)
Diluted earnings per share (RMB/share)	0.19	0.74	(66.75)
Return on weighted average net assets attributable to equity shareholders of the Company	2.24	8.62	decreased by 5.17 percentage points
Return on weighted average net assets attributable to equity shareholders of the Company after extraordinary items	2.04	7.73	decreased by 5.19 percentage points

Extraordinary items	Amount from the beginning of this year to the end of the Reporting Period (RMB)		
Gain/ (loss) on disposals of non-current assets	16,985,001		
Government subsidy	489,687,698		
Gain/ (Loss) on changes in the fair value of held-for-trade financial assets	(12,166,965)		
Gain on cost for acquisition of subsidiaries less than the fair value of identifiable net assets	8,923,608		
Gain on financial entrustment	29,167,808		
Entrusted fee income from entrusted operation	459,393		
Other non-operating income and expenses other than the above items	8,031,378		
Effect of extraordinary items on income tax	(128,083,414)		
Effect of extraordinary items on minority interests	(6,034,046)		
Total	406,970,461		

2.2 The total number of shareholders and the shareholdings of the top 10 holders of floating shares without trading restriction as at the end of the Reporting Period

Total number of shareholders as at the end of the Reporting Period		136,914	
Shareholdings of the top 10 holders of floating shares without trading restriction			
Serial number	Name of shareholder (in full)	Number of floating shares without trading restriction held at the end of the Reporting Period	Class
1	Anhui Conch Holdings Company Limited	1,918,329,108	RMB-denominated ordinary shares
2	HKSCC Nominees Limited	1,297,609,381	Overseas listed foreign shares
3	Anhui Conch Venture Investment Company Limited	286,713,246	RMB-denominated ordinary shares
4	Ping An Trust Company Limited – Conch’s Equity	68,226,306	RMB-denominated ordinary shares

5	China Merchants Bank Co. Ltd. – Everbright Pramerica Advantage Allocation Stock Securities Investment Fund	31,165,818	RMB-denominated ordinary shares
6	Merrill Lynch International	29,112,645	RMB-denominated ordinary shares
7	Anhui Conch Construction Materials Design Institute	28,953,736	RMB-denominated ordinary shares
8	Bosera Value Growth Securities Investment Fund	27,869,695	RMB-denominated ordinary shares
9	UBS AG	25,416,384	RMB-denominated ordinary shares
10	China Construction Bank – Bank of Communications Schroder Blue-chip Securities Investment Fund	25,252,726	RMB-denominated ordinary shares

§ 3. MAJOR EVENTS

3.1 Significant changes and reasons for such changes in major items of the accounting statements and financial indicators of the Group

1. As at the end of the Reporting Period, the closing balance of bills receivable of the Group decreased by 32.81% from that at the beginning of the year. This was mainly due to the Group's reasonable control of the receipt of bank acceptance bills and that the endorsed bills becoming mature;

2. as at the end of the Reporting Period, the closing balance of accounts receivable of the Group decreased by 33.12% from that at the beginning of the year. This was mainly because the Group received the proceeds from the receivable of cement as scheduled. The closing balance of receipts in advance of the Group increased by 62.82% from that at the beginning of the year, which was mainly due to the increase in advance payments received from customers for the goods sold;

3. as at the end of the Reporting Period, the closing balance of other accounts receivables and interest receivables decreased by 36.40% and 87.49% respectively from those at the beginning of the year. This was mainly because the Group's financial entrustment plan became matured and thus the principal and interests thereof were received by the Group;

4. as at the end of the Reporting Period, the closing balance of the Group's other

current assets increased by 96.63% from that at the beginning of the year. This was mainly due to the increase in the amount of tax to be deducted of the Group at the end of the Reporting Period;

5. as at the end of the Reporting Period, the closing balance of the Group's long-term equity investment increased by 456.30% from that at the beginning of the year. This was mainly because the Group subscribed the privately placed shares of Xinjiang Qingsong Building Materials and Chemicals (Group) Co., Ltd.* during the year;

6. as at the end of the Reporting Period, the closing balance of the Group's deferred income tax assets increased by 38.10% from that at the beginning of the year. This was mainly due to the increase in the deductible loss for prior periods recognised by the Group;

7. as at the end of the Reporting Period, the closing balance of the Group's short-term borrowings increased by 59.17% from that at the beginning of the year. This was mainly because the Group increased its working capital during the year;

8. as at the end of the Reporting Period, the closing balance of the Group's bills payable decreased by 57.32% from that at the beginning of the year. This was mainly because the Group repaid the bills payable that had become mature;

9. as at the end of the Reporting Period, the closing balance of wages payable of the Group decreased by 78.12% from that at the beginning of the year. This was mainly due to the payment by the Group during the year of the year-end bonus accrued for the previous year;

10. as at the end of the Reporting Period, the closing balance of the tax payable of the Group decreased by 43.44% from that at the beginning of the year. This was mainly due to the payment of the Group during the year of part of the tax accrued as at the beginning of the year;

11. as at the end of the Reporting Period, the closing balance of the Group's non-current liabilities due within one year increased by 115.80%, while the closing balance of the Group's long-term borrowings decreased by 32.37% from those at the beginning of the year. These were mainly due to the increase in the Group's long-term borrowings which would become due within one year during the Reporting Period as compared to that at the beginning of the year;

12. as at the end of the Reporting Period, the closing balance of deferred income tax liabilities of the Group decreased by 44.24% from that at the beginning of the year. This was mainly due to the changes in the fair value of the stocks;

13. during the Reporting Period, the selling expenses of the Group increased by 33.87% from that of the same period last year. This was mainly due to a year-on-year increase in the Group's sales volume;

14. during the Reporting Period, the financial expenses of the Group increased by 76.54% from that of the same period last year. This was mainly due to the decrease in the interest income of the Group during the Reporting Period as compared to the same period last year;

15. during the Reporting Period, the gain or loss on changes of fair value (net loss) of the Group decreased by 79.77% from that of the same period last year. This was mainly due to the changes in the fair value of the tradable securities;

16. during the Reporting Period, the Group's investment income decreased by 149.59% from that of the same period last year. This was mainly due to the decrease in the investment income gained from the invested units during the Reporting Period;

17. during the Reporting Period, the Group's non-operating expenses increased by 1910.43% from that of the same period last year. This was mainly due to the disposal of certain idle assets in order to improve the utilization efficiency of the Group's assets;

18. during the Reporting Period, the income tax expenses of the Group decreased by 64.79% from that of the same period last year. This was mainly due to the decrease in the Group's total profit as compared with the same period last year;

19. during the Reporting Period, the Group's operating profit, total profit and its profit attributable to equity shareholders of the Company decreased by 69.06%, 66.37% and 66.75% respectively from those of the same period last year. These were mainly due to a relatively large decrease in product selling price during the Reporting Period as compared to the same period last year;

20. from the beginning of the year to the end of the Reporting Period, the net cash outflow from the Group's investing activities decreased by 37.75% from that of the same period last year. This was mainly because the Group's project construction expenses and

project acquisition expenses were larger in the previous year as compared to the Reporting Period;

21. from the beginning of the year to the end of the Reporting Period, net cash inflow generated from the Group's financing activities decreased by 150.67% from that of the same period last year. This was mainly due to the Group's issue of corporate bonds of RMB9.5 billion.

3.2 Progress of significant events and analysis of their effects and solutions

☐ Applicable ☒ Not applicable

3.3 Implementation of undertakings made by the Company, its shareholders and de facto controller

☐ Applicable ☒ Not applicable

3.4 Warning of and explanation for the accumulated net profit from the beginning of the year to the end of the next reporting period forecast to be a probable loss or to be significantly different from that of the corresponding period of the previous year

☐ Applicable ☒ Not applicable

3.5 Implementation of cash dividend policy

During the Reporting Period, the Company did not distribute any cash dividends.

Board of Anhui Conch Cement Company Limited

24 October 2012

* for identification purpose only

§ 4 Appendix

4.1 Balance Sheet

Balance Sheet

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Items	As at 30 September 2012 Consolidated	As at 31 December 2011 Consolidated	As at 30 September 2012 The Company	As at 31 December 2011 The Company
Current Assets:				
Monetary capital	6,747,762,011	8,027,805,897	4,268,577,565	5,522,084,992
Tradable securities	82,316,528	77,302,768	81,816,478	75,896,622
Bills receivable	7,120,481,188	10,596,837,727	1,508,376,539	2,209,067,717
Accounts receivable	229,727,184	343,469,222	22,470,050	25,113,687
Advance payments	640,102,623	619,578,147	208,008,851	149,351,360
Interests receivable	4,346,605	34,756,849	468,946,059	223,054,377
Dividend receivable	-	-	414,890,614	-
Other receivables	750,683,373	1,180,293,808	16,829,343,844	12,717,407,863
Inventory	4,341,507,364	4,378,423,731	478,475,012	290,969,614
Other current assets	1,163,017,623	591,468,230	126,347,826	-
Total current assets	21,079,944,499	25,849,936,379	24,407,252,838	21,212,946,232
Non-current assets:				
Available-for-sale equity securities	2,916,630,730	3,578,851,720	2,916,630,730	3,578,851,720
Long-term receivables	-	-	300,000,000	300,000,000
Long-term equity investment	2,217,833,536	398,673,089	33,108,973,523	30,285,671,464
Fixed assets	48,157,723,981	43,034,947,927	986,929,870	869,217,865
Construction in progress	3,219,598,908	4,548,854,794	49,761,440	42,934,330
Construction materials	1,204,302,974	1,590,154,460	4,944,460	4,639,060
Intangible assets	5,126,305,607	4,467,895,766	307,480,488	283,791,736
Goodwill	98,651,749	79,692,711	-	-
Deferred tax assets	142,998,898	103,548,444	-	-
Other non-current assets	426,697,452	350,861,011	-	-
Total non-current assets	63,510,743,835	58,153,479,922	37,674,720,511	35,365,106,175
Total assets	84,590,688,334	84,003,416,301	62,081,973,349	56,578,052,407

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Ji Qinying

Head of the accounting department: Zhou Bo

Balance Sheet (Continued)

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Items	As at 30 September 2012 Consolidated	As at 31 December 2011 Consolidated	As at 30 September 2012 The Company	As at 31 December 2011 The Company
Current liabilities:				
Short-term borrowings	1,346,250,000	845,800,000	680,000,000	400,000,000
Bills payable	17,500,000	41,000,000	-	-
Accounts payable	5,483,200,367	5,051,086,678	1,369,630,225	1,016,945,082
Receipts in advance	1,467,152,321	901,084,881	239,686,495	113,017,009
Wages payable	94,270,723	430,788,549	4,102,948	56,231,150
Tax payable	1,143,233,714	2,021,231,099	109,869,159	280,295,947
Interests payable	373,081,784	321,262,926	176,744,789	304,927,951
Other payables	4,118,831,616	4,913,395,369	5,657,318,866	7,272,386,929
Non-current liabilities due within one year	5,320,845,617	2,465,679,556	40,000,000	50,000,000
Total current liabilities	19,364,366,142	16,991,329,058	8,277,352,482	9,493,804,068
Non-current liabilities:				
Long-term borrowings	6,609,113,638	9,773,113,637	900,000,000	890,000,000
Bonds payable	9,470,448,748	9,465,639,707	9,470,448,748	9,465,639,707
Long-term payables	467,939,879	463,972,156	-	-
Deferred tax liabilities	243,024,444	435,838,058	38,601,448	274,067,710
Other non-current liabilities	30,059,391	31,808,794	-	-
Total non-current liabilities	16,820,586,100	20,170,372,352	10,409,050,196	10,629,707,417
Total liabilities:	36,184,952,242	37,161,701,410	18,686,402,678	20,123,511,485
Owners' equity:				
Share capital	5,299,302,579	5,299,302,579	5,299,302,579	5,299,302,579
Capital reserve	10,839,365,133	11,528,938,798	16,950,758,758	17,644,812,425
Surplus reserve	1,802,791,790	1,802,791,790	1,802,791,790	1,802,791,790
Unappropriated profits	28,288,775,604	26,208,475,507	19,342,717,544	11,707,634,128
Equity attributable to owners of the Company	46,230,235,106	44,839,508,674		
Minority interests	2,175,500,986	2,002,206,217		
Total owners' equity	48,405,736,092	46,841,714,891	43,395,570,671	36,454,540,922
Total liabilities and owners' equity	84,590,688,334	84,003,416,301	62,081,973,349	56,578,052,407

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Ji Qinying

Head of the accounting department: Zhou Bo

4.2 Income Statement

Income Statement

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Items	2012 Q3 Consolidated	2011 Q3 Consolidated	2012 Q3 The Company	2011 Q3 The Company
I. Operating revenue	11,687,735,116	12,647,549,334	2,566,960,732	3,139,929,962
Less: Operating cost	(8,997,850,552)	(7,593,344,783)	(2,449,685,657)	(2,743,489,638)
Business tax and surcharges	(57,317,683)	(70,839,033)	(3,060,351)	(9,880,010)
Selling expenses	(600,005,536)	(448,213,490)	(21,874,405)	(26,533,196)
Administrative expenses	(510,439,494)	(423,456,195)	(49,901,218)	(45,926,047)
Financial expenses	(269,147,724)	(152,457,555)	(45,802,306)	10,803,032
Loss on impairment of assets	-	-	(425,219)	(416,299)
Add: Gain or loss on changes of fair value	(2,817,942)	(13,929,222)	(5,314,090)	(13,519,721)
Investment income	(18,116,759)	36,530,542	10,512,788	43,298,457
Including: investment income from associates and jointly controlled entities	(20,994,956)	2,164,033	7,634,590	8,931,948
II. Operating profit	1,232,039,426	3,981,839,598	1,410,274	354,266,540
Add: Non-operating income	158,588,727	144,497,125	7,921,623	13,480,894
Less: Non-operating expenses	(3,010,473)	(149,743)	(160,709)	(610,936)
Including: Loss from disposal of non-current assets	(651,886)	(16,446)	(143,949)	(4,578)
III. Total profits	1,387,617,680	4,126,186,980	9,171,188	367,136,498
Less: Income tax expenses	(344,622,948)	(978,713,838)	(2,991,518)	(90,894,224)
IV. Net profit	1,042,994,732	3,147,473,142	6,179,670	276,242,274
Net profit attributable to shareholders of the Company	1,017,716,259	3,061,159,226		
Minority interests	25,278,473	86,313,916		
V. Earnings per share				
(1) Basic earnings per share	0.19	0.58		
(2) Diluted earnings per share	0.19	0.58		
VI. Other comprehensive income	(309,107,697)	(1,086,841,115)	(309,107,697)	(1,089,891,115)
VII. Total comprehensive income attributable to	733,887,035	2,060,632,027	(302,928,027)	(813,648,841)
shareholders of the Company	708,608,562	1,974,318,111		
minority interests	25,278,473	86,313,916		

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Ji Qinying

Head of the accounting department: Zhou Bo

Income Statement (Continued)

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Items	2012 Q1 to Q3 Consolidated	2011 Q1 to Q3 Consolidated	2012 Q1 to Q3 The Company	2011 Q1 to Q3 The Company
I. Operating revenue	32,246,890,064	34,974,813,908	8,013,548,992	9,368,530,199
Less: Operating cost	(24,024,069,872)	(20,438,110,944)	(7,525,545,491)	(8,309,294,272)
Business tax and surcharges	(159,912,762)	(193,708,694)	(23,256,807)	(22,393,416)
Selling expenses	(1,562,861,255)	(1,248,828,365)	(63,763,408)	(71,223,118)
Administrative expenses	(1,400,325,530)	(1,125,685,360)	(136,124,328)	(122,760,414)
Financial expenses	(719,262,002)	(434,597,538)	(65,857,544)	(19,842,713)
Loss on impairment of assets	20,000	27,976	(1,227,417)	(1,359,136)
Add: Gain or loss on changes of fair value	(12,166,965)	(7,078,869)	(12,345,122)	(8,086,369)
Investment income	(25,469,298)	124,259,521	9,331,566,708	5,799,102,748
Including: investment income from associates and jointly controlled entities	(28,829,072)	22,598,047	23,268,078	44,371,739
II. Operating profit	4,342,842,380	11,651,091,635	9,516,995,583	6,612,673,509
Add: Non-operating income	692,102,128	526,789,360	27,090,164	19,135,902
Less: Non-operating expenses	(8,776,338)	(1,862,558)	(372,217)	(1,367,517)
Including: Loss from disposal of non-current assets	(2,846,124)	(932,737)	(144,195)	(318,584)
III. Total profits	5,026,168,170	12,176,018,437	9,543,713,530	6,630,441,894
Less: Income tax expenses	(1,012,951,999)	(2,930,189,278)	(53,874,211)	(212,937,283)
IV. Net profit	4,013,216,171	9,245,829,159	9,489,839,319	6,417,504,611
Net profit attributable to shareholders of the Company	3,935,056,000	9,055,209,131		
Minority interests	78,160,171	190,620,028		
V. Earnings per share				
(1) Basic earnings per share	0.74	1.71		
(2) Diluted earnings per share	0.74	1.71		
VI. Other comprehensive income	(689,573,666)	(686,335,977)	(689,573,666)	(691,265,977)
VII. Total comprehensive income attributable to	3,323,642,505	8,559,493,182	8,800,265,653	5,726,238,634
shareholders of the Company	3,245,482,334	8,368,873,154		
minority interests	78,160,171	190,620,028		

Legal representative: Guo Wensan

Officer-in-charge of the accounting functions: Ji Qinying

Head of the accounting department: Zhou Bo

4.3 Cash Flow Statement

Cash Flow Statement

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Items	2012 Q1 to Q3 Consolidated	2011 Q1 to Q3 Consolidated	2012 Q1 to Q3 The Company	2011 Q1 to Q3 The Company
1. Cash flow generated from operating activities:				
Cash received from sale of goods and rendering of services	43,679,460,876	41,548,800,617	10,135,039,433	10,402,083,532
Tax and charges refund	122,562,476	97,945,504	6,011,310	9,395,862
Cash received relating to other operating activities	544,070,378	410,177,843	25,561,170	1,118,400,839
Sub-total of cash inflow from operating activities	44,346,093,730	42,056,923,964	10,166,611,913	11,529,880,233
Cash paid for goods and services	(27,705,507,200)	(26,292,646,510)	(8,455,748,268)	(9,729,057,509)
Cash paid to and on behalf of employees	(1,772,137,851)	(1,718,131,676)	(150,857,827)	(137,654,644)
Various types of tax paid	(5,546,475,972)	(5,587,066,421)	(606,191,407)	(359,643,679)
Cash paid relating to other operating activities	(864,388,483)	(654,149,198)	(6,309,661,307)	(1,451,295,733)
Sub-total of cash outflow from operating activities	(35,888,509,506)	(34,251,993,805)	(15,522,458,809)	(11,677,651,565)
Net cash flow generated from operating activities	8,457,584,224	7,804,930,159	(5,355,846,896)	(147,771,332)
2. Cash flow generated from investing activities:				
Cash received from sales of investments	1,018,230,000	1,061,822,622	787,730,000	920,822,622
Cash received from investment income	23,671,406	-	8,913,719,646	5,720,364,500
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	19,653,940	2,504,337	1,125,910	1,745,423
Cash received from subsidiaries	-	363,356,423	-	-
Cash received from other investing activities	165,519,133	139,803,468	311,560,328	186,695,213
Sub-total of cash inflow from investing activities	1,227,074,479	1,567,486,850	10,014,135,884	6,829,627,758
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	(4,737,298,921)	(6,279,800,966)	(234,600,673)	(47,640,214)
Cash paid for investment	(517,563,916)	(5,313,497,046)	(485,563,916)	(5,073,497,047)
Net cash paid for acquisition of subsidiaries and other operation entities	(2,373,519,119)	(157,487,734)	(2,800,295,686)	(282,370,000)
Cash paid for other investing activities	(6,000,000)	(110,000,000)	(326,460,000)	(6,367,800,000)
Sub-total of cash outflow from investing activities	(7,634,381,956)	(11,860,785,746)	(3,846,920,275)	(11,771,307,261)
Net cash flow generated from investing activities	(6,407,307,477)	(10,293,298,896)	6,167,215,609	(4,941,679,503)

Cash Flow Statement (Continued)

Prepared by: Anhui Conch Cement Company Limited Unit: RMB Type of audit: Unaudited

Items	2012 Q1 to Q3 Consolidated	2011 Q1 to Q3 Consolidated	2012 Q1 to Q3 The Company	2011 Q1 to Q3 The Company
3. Cash flow generated from financing activities:				
Cash received from investment	94,386,068	-	-	-
Including: cash received from investment of minority interests	94,386,068	-	-	-
Cash received from issuing bonds		9,463,134,702	-	9,463,134,702
Cash received from borrowings	2,916,852,109	3,145,000,000	580,000,000	350,000,000
Cash received from other financing activities	22,062,783	16,932,344	-	8,463,658
Sub-total of cash inflow from financing activities	3,033,300,960	12,625,067,046	580,000,000	9,821,598,360
Cash paid for repaying borrowings	(3,067,704,836)	(4,821,522,727)	(300,000,000)	(290,000,000)
Cash paid for distribution of dividends, profits or payment of interest	(2,758,474,664)	(1,480,442,571)	(2,411,025,460)	(1,125,386,336)
Including: profits distributed to minority interests by the subsidiaries	(67,676,556)	(6,412,500)	-	
Cash paid for other financing activities	(402,832,030)	(15,619,197)	-	(2,491,623)
Sub-total of cash outflow from financing activities	(6,229,011,530)	(6,317,584,495)	(2,711,025,460)	(1,417,877,959)
Net cash flow generated from financing activities	(3,195,710,570)	6,307,482,551	(2,131,025,460)	8,403,720,401
4. Effect of changes in foreign exchange rates on cash and cash equivalents	-	-	-	-
5. Net increase in cash and cash equivalents	(1,145,433,823)	3,819,113,814	(1,319,656,747)	3,314,269,566
Add: Cash and cash equivalents at the beginning of the period	7,747,188,137	2,689,148,569	5,513,295,840	896,375,847
6. Cash and cash equivalents at the end of the period	6,601,754,314	6,508,262,383	4,193,639,093	4,210,645,413

Legal representative: Guo Wensan
Officer-in-charge of the accounting functions: Ji Qinying
Head of the accounting department: Zhou Bo

By order of the Board
Anhui Conch Cement Company Limited
Yang Kaifa
Company Secretary

Wuhu City, Anhui Province, the PRC

24 October 2012

As at the date of this announcement, the Board comprises (i) Mr Guo Wensan, Mr Guo Jingbin, Mr Ji Qinying, Ms Zhang Mingjing and Mr Wu Jianping as executive Directors, and (ii) Mr Kang Woon, Mr Ding Meicai and Mr Wong Kun Kau as independent non-executive Directors.